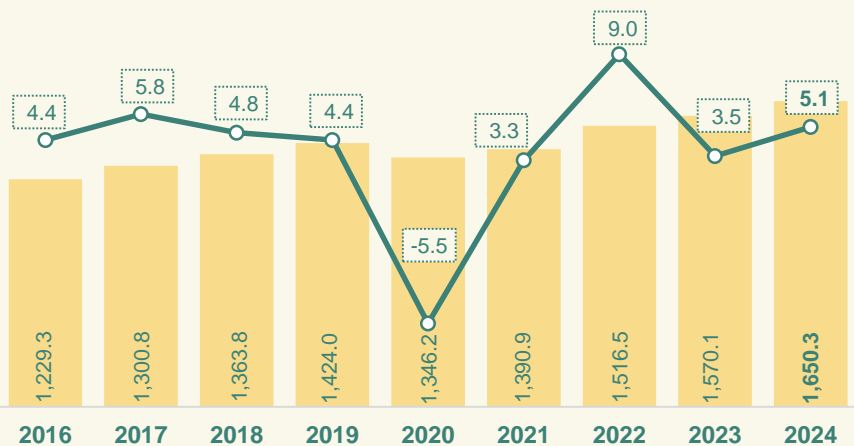




# MALAYSIA'S ECONOMY 2024



■ Constant 2015 prices (RM b) | ○ Annual percentage change (%) | b refers to billion

In 2024, Malaysia's GDP grew by

# 5.1%

(2023: 3.5%)

GDP value in 2024

# RM1,650.3b

(2023: RM1,570.1b)

## KEY MACROECONOMIC DATA 2024



Gross National Income (GNI)

# RM1,866.2b

(2023: RM1,768.4b)



Gross National Savings

# RM451.9b

(2023: RM436.0b)



GNI per capita at Current Prices

# RM54,793

(2023: RM52,942)



Population

# 34.06 mil

(2023: 33.40 mil)

## PRODUCTION

## GDP PERFORMANCE Annual Percentage Change (%)

## EXPENDITURE



Services

# 5.3%

(2023: 5.1%)



Manufacturing

# 4.2%

(2023: 0.7%)



Agriculture

# 3.1%

(2023: 0.2%)



Mining & quarrying

# 0.9%

(2023: 0.5%)



Construction

# 17.5%

(2023: 6.0%)



Private Final Consumption Expenditure

# 5.1%

(2023: 4.6%)



Gross Fixed Capital Formation

# 12.0%

(2023: 5.4%)



Government Final Consumption Expenditure

# 4.7%

(2023: 3.4%)



Exports

# 8.3%

(2023: -7.9%)



Imports

# 8.2%

(2023: -6.8%)

Note: Excludes import duties

Source: National Accounts, Gross Domestic Product, Department of Statistics, Malaysia (DOSM)

