



VOLUME INDEX OF SERVICES SECOND QUARTER 2022



VOLUME INDEX OF SERVICES (2015=100) SECOND QUARTER 2022

Volume Index of Services **increased 16.7% in second quarter 2022** as compared to the same quarter of previous year.

Q1 2022
7.0%

Q2 2022
16.7%

Wholesale & Retail Trade, Food & Beverages and Accommodation

Q1 2022: 6.4% Q2 2022: 22.3%



Wholesale & Retail Trade

Q1 2022: 3.9% Q2 2022: 19.3%



Food & Beverages

Q1 2022: 16.3% Q2 2022: 29.4%



Accommodation

Q1 2022: 85.9% Q2 2022: 179.0%

Business Services and Finance

Q1 2022: 2.7% Q2 2022: 7.7%



Finance & Insurance

Q1 2022: -1.0% Q2 2022: -1.3%



Professional, Scientific & Technical and Administrative & Support Services

Q1 2022: 7.6% Q2 2022: 19.1%



Real Estate

Q1 2022: 13.5% Q2 2022: 36.7%

Information & Communication and Transportation & Storage

Q1 2022: 12.4% Q2 2022: 16.4%



Information & Communication

Q1 2022: 6.0% Q2 2022: 5.9%



Transportation & Storage

Q1 2022: 26.4% Q2 2022: 40.4%

Other Services

Q1 2022: 13.3% Q2 2022: 18.6%



Arts, Entertainment & Recreation and Personal Services & Other Activities

Q1 2022: 26.9% Q2 2022: 55.0%



Private Education

Q1 2022: 3.0% Q2 2022: 5.4%



Private Health

Q1 2022: 13.2% Q2 2022: 8.3%

Performance of Services Sector

In the second quarter of 2022, Volume Index of Services rose by 16.7 per cent to record 136.3 points as compared to 116.8 points in the second quarter of 2021. This increase was driven by the positive growth of all four segments in the Services sector which were Wholesale & Retail Trade, Food & Beverages and Accommodation segment, 22.3 per cent, Business Services and Finance segment, 7.7 per cent, Information & Communication and Transportation & Storage segment, 16.4 per cent, and Other Services segment, 18.6 per cent.

For quarterly comparison, Volume Index of Services experienced an increase of 3.1 per cent to 136.3 points as compared to 132.2 points in the first quarter of 2022. This increase was contributed by the growth of Wholesale & Retail Trade, Food & Beverages and Accommodation segment, 5.7 per cent, Information & Communication and Transportation & Storage segment, 2.9 per cent and Other Services segment, 2.4 per cent. On the other hand, Business Services and Finance segment showed a negative growth of 1.0 per cent.

Meanwhile, the seasonally adjusted volume index of this sector grew 7.1 per cent to 141.1 points in the second quarter 2022.

The full publication of the Quarterly Volume Index of Services, Second Quarter 2022 can be downloaded through [eStatistik](#) portal.

Released By:

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