



## SMALL AND MEDIUM ENTERPRISES 2015

2015

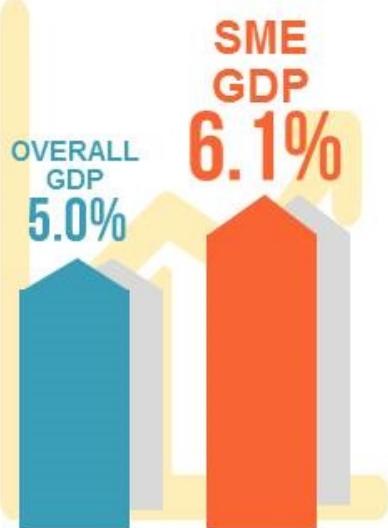
# SMALL AND MEDIUM ENTERPRISES (SMEs) IN MALAYSIA

*Supporting Economic Growth*

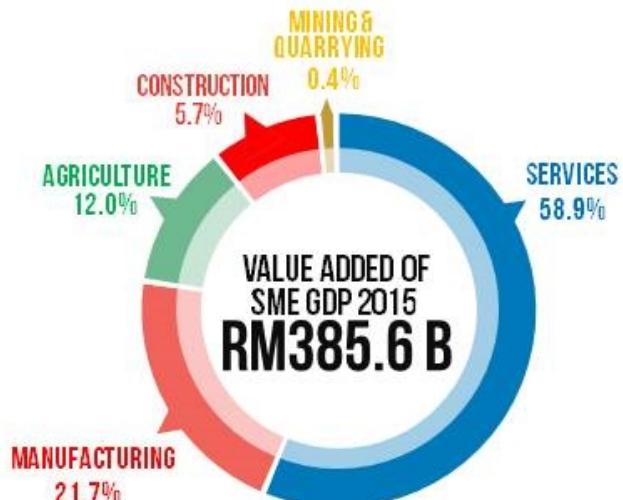
SMEs contributed higher at **36.3 per cent...**

*..as compared to 35.9 per cent in 2014*

## GROWTH RATE



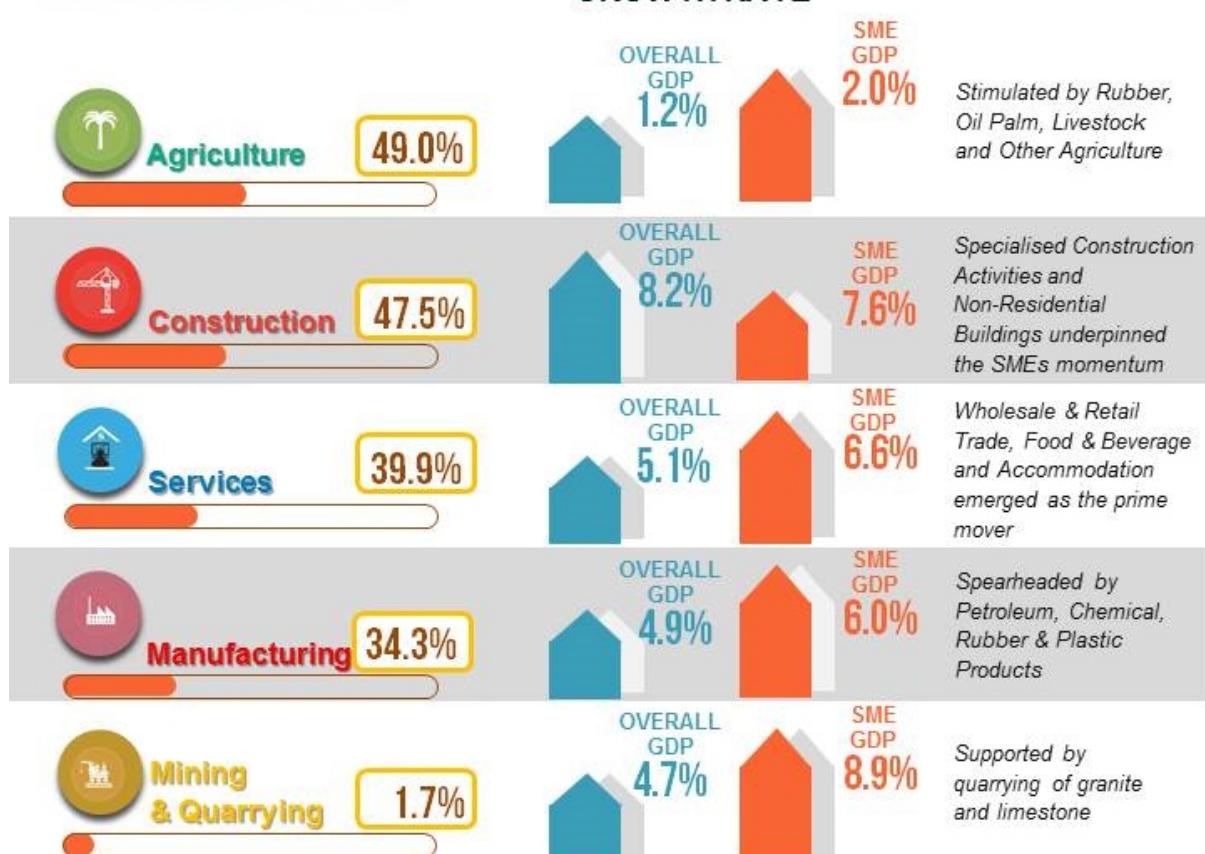
## PERCENTAGE SHARE OF SMEs AT CONSTANT 2010 PRICES



Note: Exclude Import Duties

## MAIN ECONOMIC SECTORS

### CONTRIBUTION OF SMEs AT CONSTANT 2010 PRICES



Source: Department of Statistics, Malaysia

### DEFINITION OF SMEs

MANUFACTURING SECTOR			NON-MANUFACTURING SECTORS			EXCLUDE:
	ANNUAL SALES TURNOVER	FULL-TIME EMPLOYEES		ANNUAL SALES TURNOVER	FULL-TIME EMPLOYEES	<ul style="list-style-type: none"> <li>Publiclisted companies on the main board</li> <li>Multinational corporations (MNC)</li> <li>Government-linked companies (GLC)</li> <li>Minister of Finance Incorporated (MOF Inc.) companies</li> <li>State-owned enterprises</li> <li>Subsidiaries for all of the above entities</li> </ul>
MICRO	< RM300,000 OR < RM15 million	< 5 OR 5 < 75		< RM300,000 OR < RM3 million	< 5 OR 5 < 30	
SMALL	RM300,000 OR ≤ RM15 million	75 < 200		RM3 million ≤ RM20 million	30 < 75	
MEDIUM	RM15 million ≤ RM50 million					



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## PERFORMANCE OF SMEs GDP

The contribution of SME GDP to the national GDP increased to 36.3 per cent as compared to 35.9 per cent recorded in 2014 (Table 1). This has reaffirmed SMEs role as substantial economic agents in supporting Malaysia's economic growth.

In 2015, SME GDP at constant 2010 prices rose to RM385.6 billion from RM363.4 billion in the preceding year.

**Table 1** *Value Added and Percentage Share to GDP for year 2014 and 2015 at Constant 2010 Prices*

CATEGORY	VALUE ADDED (RM BILLION)		SHARE TO GDP (%)	
	2014	2015	2014	2015
<b>SMEs</b>	363.4	385.6	35.9	36.3
<b>Large Enterprises</b>	649.1	677.2	64.1	63.7
<b>GDP</b>	<b>1,012.5</b>	<b>1,062.8</b>	<b>100.0</b>	<b>100.0</b>

## ANNUAL GROWTH

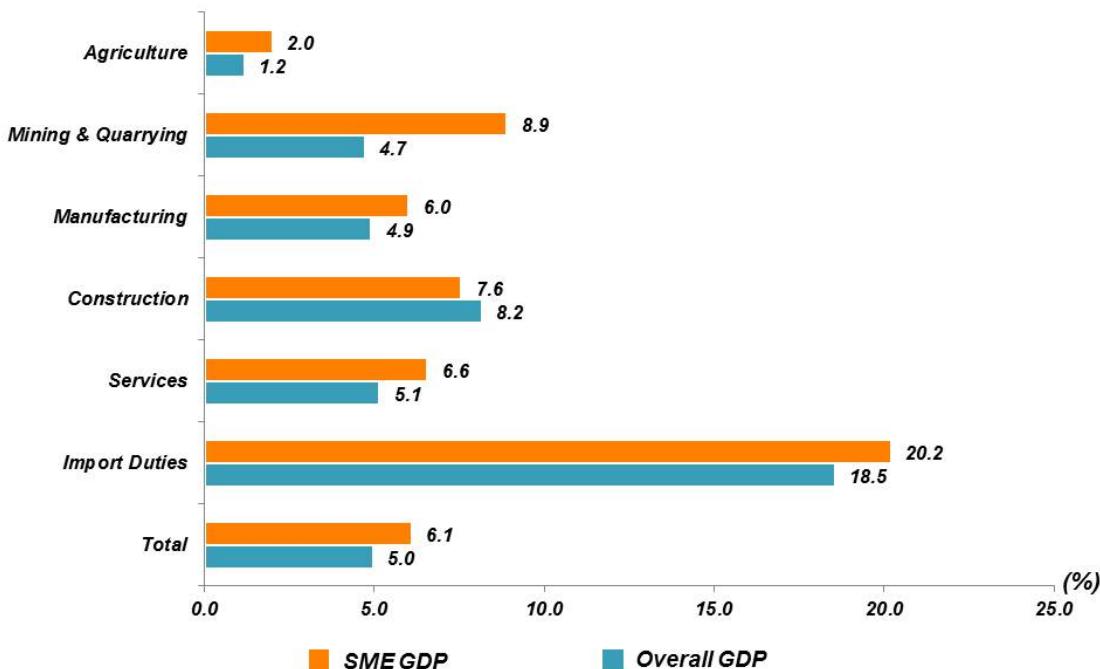
SME GDP advanced to 6.1 per cent from the overall GDP growth (5.0%) as portrayed in Chart 1. Services, Manufacturing and Construction were the key drivers in gearing up the performance of SMEs for the year of 2015 with a share of 86.4 per cent to total SME GDP.

Value added of SMEs for **Services sector** expanded by 6.6 per cent as compared to 5.1 per cent recorded in overall value added for this sector. The Wholesale & Retail Trade, Food & Beverage and Accommodation sub-sector has emerged as the prime mover of SMEs in Services. The expansion of this sector was also fuelled by the positive momentum in Finance, Insurance, Real Estate and Business Services sub-sector, mainly induced by real estate and business services.

In **Manufacturing sector**, value added of SMEs registered a growth of 6.0 per cent, outpacing the 4.9 per cent posted in overall value added for this sector. The growth was primarily spearheaded by Petroleum, Chemical, Rubber & Plastic products, largely backed by chemicals and chemical products. Moreover, Non-metallic Mineral Products, Basic Metal & Fabricated Metal Products also supported the performance in this sector.

Value added of SMEs in **Construction sector** grew 7.6 per cent as compared to 8.2 per cent registered by overall value added for this sector. Specialised Construction Activities and Non-Residential Buildings underpinned the SMEs momentum for Construction.

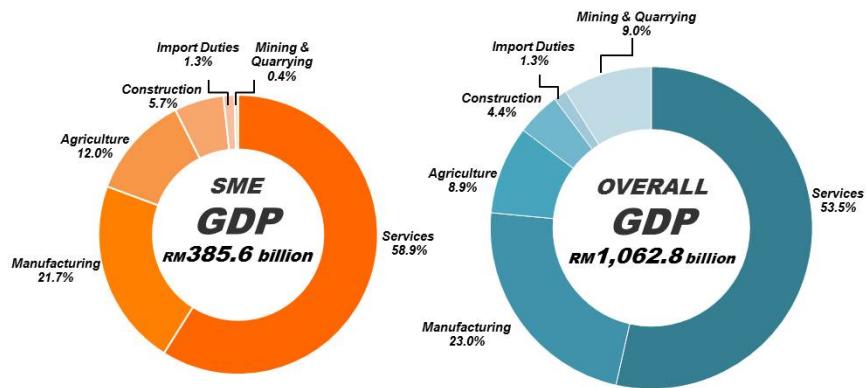
## Chart 1 Annual Growth of SME GDP and Overall GDP for year 2015 at Constant 2010 Prices



## DISTRIBUTION BY KIND OF ECONOMIC ACTIVITY

Services, Manufacturing and Mining & Quarrying were the forefront sectors in Malaysia's economy for the year of 2015. These three sectors contributed 85.5 per cent to the GDP as depicted in Chart 2. From the SME GDP perspective, Services (58.9%) and Manufacturing (21.7%) sectors were the anchor of SMEs economic structure. Agriculture represents as the third largest contributor to the SME GDP with a share of 12.0 per cent.

## Chart 2 Percentage Share of SME GDP and Overall GDP for year 2015 at Constant 2010 Prices



## CONTRIBUTION BY KIND OF ECONOMIC ACTIVITY

Chart 3 shows the contribution of SMEs' value added by five main economic activities. **Agriculture sector** continued as the leading SMEs contributor with a share of 49.0 per cent, reflected by a substantial

contribution in Rubber, Oil Palm, Livestock and Other Agriculture sub-sector. SMEs were also prominent in Fishing sub-sector, which was highly concentrated in marine fisheries activity.

Value added of SMEs in **Construction sector** contributed a share of 47.5 per cent led by Specialised Construction Activities and Residential Buildings sub-sectors.

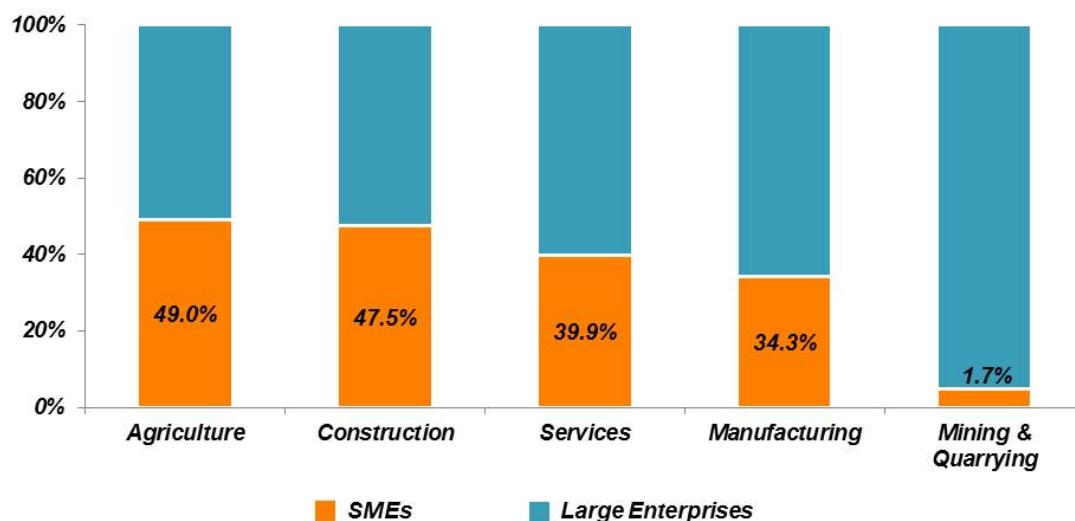
SMEs for **Services sector** contributed a share of 39.9 per cent, which was dominated by Wholesale & Retail Trade, Food & Beverage and Accommodation. Finance, Insurance, Real Estate and Business Services also supported this sector particularly in professional services.

For **Manufacturing sector**, SMEs consist of 34.3 per cent towards overall value added of this sector. Petroleum, Chemical, Rubber & Plastic products have sustained its stance as the largest contributor, followed by Food, Beverages & Tobacco. In addition, Non-Metallic Mineral products, Basic Metal & Fabricated Metal products also significant towards the share of SMEs in this sector.

Meanwhile, value added of SMEs in **Mining & Quarrying sector** accounted for 1.7 per cent, mainly in quarrying of granite and limestone.

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**Chart 3** Contribution of SMEs to GDP for year 2015 at Constant 2010 Prices



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Table 1 - Value Added of SMEs and GDP by Kind of Economic Activity for year 2014 and 2015

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