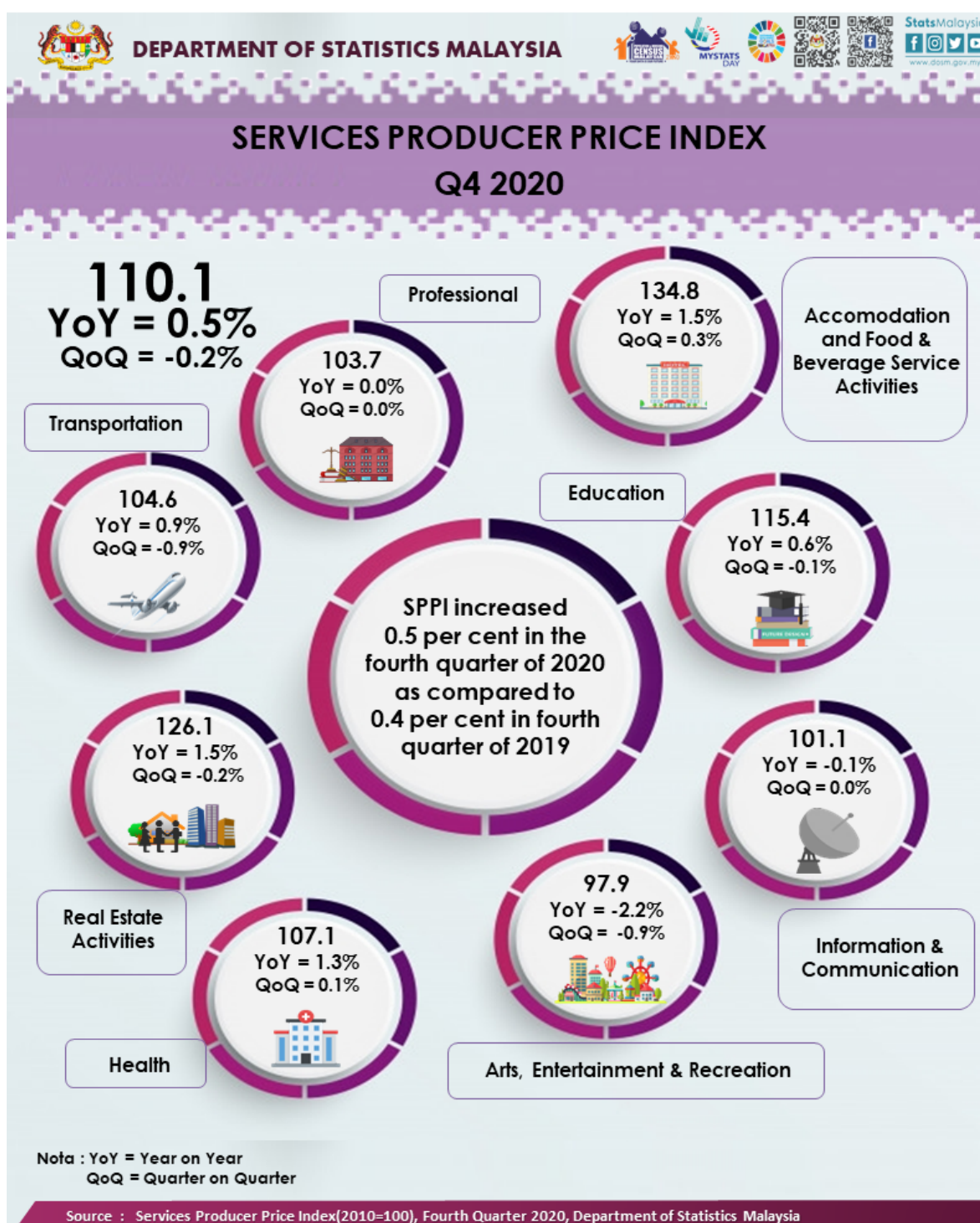




SERVICES PRODUCER PRICE INDEX, FOURTH QUARTER OF 2020



SERVICES PRODUCER PRICE INDEX (2010=100)

FOURTH QUARTER 2020

The Services Producer Price Index (SPPI) for the fourth quarter of 2020 increased 0.5 per cent to 110.1 as compared to 109.6 in the same quarter of the preceding year. The main sub-sectors that contributed to the increase were Accommodation and Food & Beverage Service Activities (1.5%), Real Estate Activities

(1.5%), Health (1.3%), Transportation (0.9%), and Education (0.6%). However, the index for Arts, Entertainment & Recreation and Information & Communication decreased by 2.2 per cent and 0.1 per cent respectively. Index for Professional remained unchanged.

On the Quarterly basis, the index declined 0.2 per cent. This was driven by the following sub-sectors: Transportation (0.9%), Arts, Entertainment & Recreation (0.9%), Real Estate Activities (0.2%) and Education (0.1%). Meanwhile, Accommodation and Food & Beverage Service Activities and Health increased by 0.3 per cent and 0.1 per cent respectively. Index for Professional and Information & Communication indices remained unchanged.

Table 1: Services Producer Price Index (2010=100), Fourth Quarter 2020

Subsector	Index			Changes %	
	Q4 2019	Q3 2020	Q4 2020	Q4 2020/ Q3 2020	Q4 2020/ Q4 2019
TOTAL	109.6	110.3	110.1	-0.2	0.5
Transportation	103.7	105.6	104.6	-0.9	0.9
Accommodation and Food & Beverage Service Activities	132.8	134.4	134.8	0.3	1.5
Information & Communication	101.2	101.1	101.1	0.0	-0.1
Real Estate Activities	124.2	126.3	126.1	-0.2	1.5
Professional	103.7	103.7	103.7	0.0	0.0
Education	114.6	115.4	115.3	-0.1	0.6
Health	105.7	107.0	107.1	0.1	1.3
Arts, Entertainment & Recreation	100.1	98.8	97.9	-0.9	-2.2

TRANSPORTATION

The SPPI for the Transport sub-sector increased 0.9 per cent in the fourth quarter of 2020 as compared to the same quarter of the previous year. This increase was contributed by Freight Air Transport (3.6%), Postal Activities (3.1%), Courier Activities (3.1%), Passenger Air Transport (1.7%), Sea & Coastal Water Transport (0.4%) and Other Land Transport (0.2%).

As for the quarterly comparison, the index declined 0.9 per cent over the previous quarter. This was driven by the index of Passenger Air Transport (3.8%) and Postal Activities (0.1%). However, the Courier Activities increased by 0.3 per cent. Meanwhile, no changes was recorded for indices of Sea & Coastal Water Transport, Freight Air Transport and Other Land Transport.

ACCOMMODATION AND FOOD & BEVERAGE SERVICE ACTIVITIES

Annual comparison for the fourth quarter of 2020 showed the SPPI for Accommodation and Food &

Beverage Service Activities increased 1.5 per cent. The increase was driven by index of Restaurants & Mobile Food Service Activities (1.8%), Beverage Serving Activities (1.0%) and Event Catering & Other Food Service Activities (0.2%). Meanwhile, the index of Short-term Accommodation Activities decreased 0.3 per cent.

Quarter-on-quarter comparison also recorded an increase of 0.3 per cent. This increase was contributed by Restaurants & Mobile Food Service Activities (0.4%) and Beverage Serving Activities (0.2%). Meanwhile, the index for Event Catering & Other Food Service Activities declined 0.1 per cent. Index of Short-term Accommodation Activities remained unchanged.

INFORMATION & COMMUNICATION

The SPPI for Information & Communication sub-sector registered a decrease of 0.1 per cent in the fourth quarter of 2020 as compared to the same period last year. This was due to the decline in the Wireless Telecommunication Activities (0.2%). However, the Computer Programming, Consultancy & Related Activities index showed an increase of 0.1 per cent. Quarter-on-quarter comparisons, the index remained unchanged.

PROFESSIONAL AND REAL ESTATE ACTIVITIES

Annual and quarterly comparison for the fourth quarter of 2020 showed that there were no changes for Professional sub-sector. Meanwhile, the SPPI for Real Estate Activities rose 1.5 per cent as compared to the previous year contributed by index of Real Estate Activities on a Fee or Contract Basis (1.5%). Quarter-on-quarter comparison, the SPPI for Real Estate Activities declined 0.2 per cent supported by Real Estate Activities on a Fee or Contract Basis (0.2%).

EDUCATION

The SPPI for Education sub-sector increased 0.6 per cent in the fourth quarter of 2020 as compared to the same quarter of 2019. The increase was contributed by Secondary Education (3.4%), Higher Education (0.4%) and Pre-Primary & Primary Education (0.2%). The Other Education indices did not record any changes.

As compared to the previous quarter, SPPI for Education sub-sector declined 0.1 per cent in the fourth quarter 2020. This was driven by Higher Education (0.1%). Meanwhile, Secondary Education, Pre-Primary & Primary Education and Other Education indices remained unchanged.

HEALTH

The SPPI for Health sub-sector registered 1.3 per cent increase year-on-year. The increase was contributed by the index of Hospital Activities (1.5%) and Medical & Dental Practice Activities (1.2%). However, Other Human Health Activities decreased 0.3 per cent.

On a quarterly basis, the SPPI for this sub-sector recorded an increase of 0.1 per cent. Nevertheless, Other Human Health Activities declined 0.1 per cent. The index for the Hospital Activities and Medical & Dental Practice Activities remained unchanged.

ARTS, ENTERTAINMENT & RECREATION

In the fourth quarter of 2020, the SPPI for Arts, Entertainment & Recreation sub-sector declined 2.2 per cent for year-on-year. This was due to the Index of Gambling & Betting Activities (2.7%) and Other Amusement & Recreation Activities (0.3%). However, the index for Sports Activities increased 0.4 per cent. On a quarterly basis, the SPPI for Arts, Entertainment & Recreation sub-sector also declined 0.9 per cent, driven by Gambling & Betting Activities (1.2%) and Other Amusement & Recreation Activities (0.2%).

The full publication of the Services Producer Price Index, Fourth Quarter 2020 can be downloaded through [eStatistik](#) portal.

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05 FEBRUARY 2021

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