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QUARTERLY SERVICES STATISTICS, Q2 2024



In the second quarter of 2024, the total revenue of the services sector recorded **RM607.1 billion**, registering a positive growth of **6.8 per cent** as compared to the same quarter in 2023. The increase was driven by Wholesale & retail trade, food & beverage, and accommodation segment, which collectively contributed **RM461.4 billion**, increased **6.4 per cent**. On a quarterly basis, total revenue registered a growth of **2.1 per cent**.

The total number of persons engaged in this sector amounted to **4.5 million persons**, an increase of **1.7 per cent** against the corresponding period of the previous year. For quarterly comparison, the number of persons engaged rose **0.5 per cent**.

Salaries and wages in the second quarter of 2024 posted a growth of **3.5 per cent** to reach **RM32.6 billion** compared to the same quarter a year ago. Compared with first quarter of 2024, salaries and wages increased **1.0 per cent**.

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