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## QUARTERLY BALANCE OF PAYMENTS PERFORMANCE, THIRD QUARTER 2015

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### OVERALL BALANCE OF PAYMENTS

In the third quarter 2015, Malaysia's Balance of Payments recorded a lower surplus in current account of RM5.1 billion as compared to RM7.6 billion in the previous quarter. In the meantime, financial account posted an outflow of RM31.2 billion (Q2 2015: inflow RM2.3 billion) and international reserves of Bank Negara Malaysia recorded an increase of RM17.0 billion from an increase of RM8.5 billion in Q2 2015.

### CURRENT ACCOUNT

The lower surplus of current account was due to higher deficit in primary income account of RM10.3 billion (Q2 2015: deficit RM5.1 billion) and services account of RM5.9 billion (Q2 2015: deficit RM4.6 billion).

Meanwhile, goods account registered a higher surplus of RM27.1 billion (Q2 2015: RM23.3 billion) and secondary income account posted a lower deficit of RM5.9 billion (Q2 2015: deficit RM6.0 billion).

On a gross basis, exports of goods recorded a higher value to record RM174.9 billion (Q2 2015: RM163.2 billion), an increase by 7.2 per cent from last quarter. In the same direction, imports of goods also showed a higher value of RM147.7 billion (Q2 2015: RM139.9 billion).

Services account registered a higher export of RM34.1 billion from RM32.9 billion last quarter mainly due to higher in telecommunications, computer and information services of RM2.8 billion (Q2 2015: RM2.4 billion). Imports of services increased by 6.9 per cent to RM40.0 billion (Q2 2015: RM37.4 billion) mainly due to higher travel item of RM10.5 billion from RM9.5 billion in Q2 2015.

### CAPITAL ACCOUNT

In Q3 2015, capital account posted a net outflow of RM30.0 million compared to RM1.1 billion in the last quarter. This was attributed to lower net payments on nonproduced nonfinancial assets outflow by RM1.1 billion.

### FINANCIAL ACCOUNT

The financial account recorded a net outflow of RM31.2 billion from an inflow of RM2.3 billion last quarter, mainly attributed to a turnaround in other investment component to net outflow of RM6.4 billion (inflow Q2 2015: RM18.4 billion).

Direct Investment Abroad (DIA) recorded a lower net outflow of RM5.0 billion (Q2 2015: outflow RM16.4 billion). Meanwhile, Foreign Direct Investment (FDI) in Malaysia showed a decrease to record RM4.7 billion (Q2 2015: RM12.5 billion).

### RESERVE ASSETS

The international reserves of Bank Negara Malaysia as at end of September 2015 was RM415.1 billion, an increase by RM17.0 billion from a quarter ago.

**Download:** Summary Table of Balance of Payments, 2014 - 2015 

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