

PRODUCER PRICE INDEX MALAYSIA MAY 2018



PPI FOR LOCAL PRODUCTION, MAY 2018

PPI for Local Production decreased 0.4% in May 2018 compared to May 2017

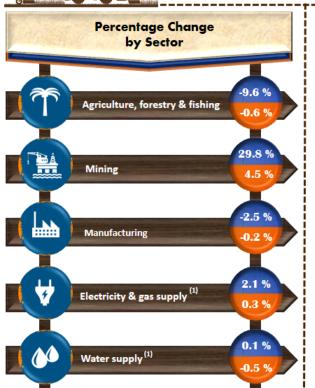
0.3%

-0.4%

May 2018/April 2018

May 2018/May 2017

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Note: $^{(1)}$ The price used in the calculation of the index refers to the net transaction prices for sales of output received by producers

Percentage Change by Stage of Processing



Crude materials for further processing



Intermediate materials, supplies and components



Finished goods



Total

Source: Producer Price Index Local Production (2010=100), May 2018

Producer Price Index (2010=100) by Sector (MSIC 2008)

The Producer Price Index (PPI) for local production decreased 0.4 per cent on a year -on- year basis in May 2018 as compared to a decrease of 0.8 per cent in April 2018. Among the sectors which declined during this period were Agriculture, forestry & fishing (-9.6%) and Manufacturing (-2.5%). Meanwhile, the index that registered increases were Mining (+29.8%), Electricity & gas supply (+2.1%) and Water supply (+0.1%) sectors.

On a monthly basis, PPI for local production rose 0.3 per cent in May 2018. This was due to the increases in Mining (+4.5%) and Electricity & gas supply (+0.3%). Meanwhile, the following indices declined: Agriculture, forestry & fishing (-0.6%); Water supply (-0.5%) and Manufacturing (-0.2%). [Table I]

Table I: Producer Price Index (2010=100) Local Production by Sector (MSIC 2008), Malaysia

			Index	Percentage Change Month-on-Month			Percentage Change Year-on-Year		
Sector	Code	Weights	May 2018	Mar. 2018/ Feb. 2018	Apr. 2018/ Mar. 2018	May 2018/ Apr. 2018	Mar. 2018/ Mar. 2017	Apr. 2018/ Apr. 2017	May 2018/ May 2017
Total		100.000	107.1	▼ -0.4	▲ 0.5	▲ 0.3	▼ -2.2	▼ -0.8	▼ -0.4
Agriculture, forestry & fishing	Α	6.730	101.9	▼ -2.9	▼ -1.6	▼ -0.6	▼ -11.0	▼ -6.8	▼ -9.6
Mining	В	7.927	110.5	▼ -0.1	▲ 8.5	4.5	▲ 5.8	15.9	▲ 29.8
Manufacturing	С	81.571	106.7	▼ -0.4	▼ -0.2	▼ -0.2	▼ -2.3	▼ -2.0	▼ -2.5
Electricity & gas supply	D	3.442	116.6	▲ 0.8	▼ -0.1	▲ 0.3	1.3	1.5	▲ 2.1
Water supply	E	0.330	114.6	▼ -0.2	1.1	▼ -0.5	▲ 0.1	1.1	▲ 0.1

PRODUCER PRICE INDEX BY STAGE OF PROCESSING

The PPI for local production by stage of processing (SOP) increased by 0.3 per cent in May 2018. This was due to the positive changes in the index for Crude materials for further processing (+3.8%). However, the index for Intermediate materials, supplies & components slipped 0.7 per cent and Finished goods declined 0.1 per cent.

As compared with the same month a year ago, the PPI for local production by SOP for May 2018 decreased 0.4 per cent. The decline was attributed by Intermediate materials, supplies & components and Finished goods which decreased by 2.7 per cent respectively. Meanwhile, the index for Crude materials for further processing recorded an increase of 9.5 per cent. [Table II]

TABLE II: PRODUCER PRICE INDEX (2010=100), LOCAL PRODUCTION BY STAGE OF **PROCESSING**

			Index	Percentage Change Month-on-Month			Percentage Change Year-on-Year			
Stage of Processing	Code	Weights	May 2018	Mar. 2018/ Feb. 2018	Apr. 2018/ Mar. 2018	May 2018/ Apr. 2018	Mar. 2018/ Mar. 2017	Apr. 2018/ Apr. 2017	May 2018/ May 2017	
Total		100.000	107.1	▼-0.4	▲ 0.5	▲ 0.3	▼ -2.2	▼ -0.8	▼ -0.4	
Crude materials for further processing	1	16.410	114.2	▼ -1.0	▲ 2.5	▲ 3.8	▼ -0.7	▲ 3.7	▲ 9.5	
Intermediate materials, supplies and components	2	56.119	107.5	▼ -0.6	▲ 0.2	▼ -0.7	▼ -2.8	▼ -1.6	▼ -2.7	
Finished goods	3	27.471	101.0	▲ 0.2	▼ -0.5	▼ -0.1	▼ -2.2	▼ -2.6	▼ -2.7	

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