



PRODUCER PRICE INDEX MALAYSIA AUGUST 2017

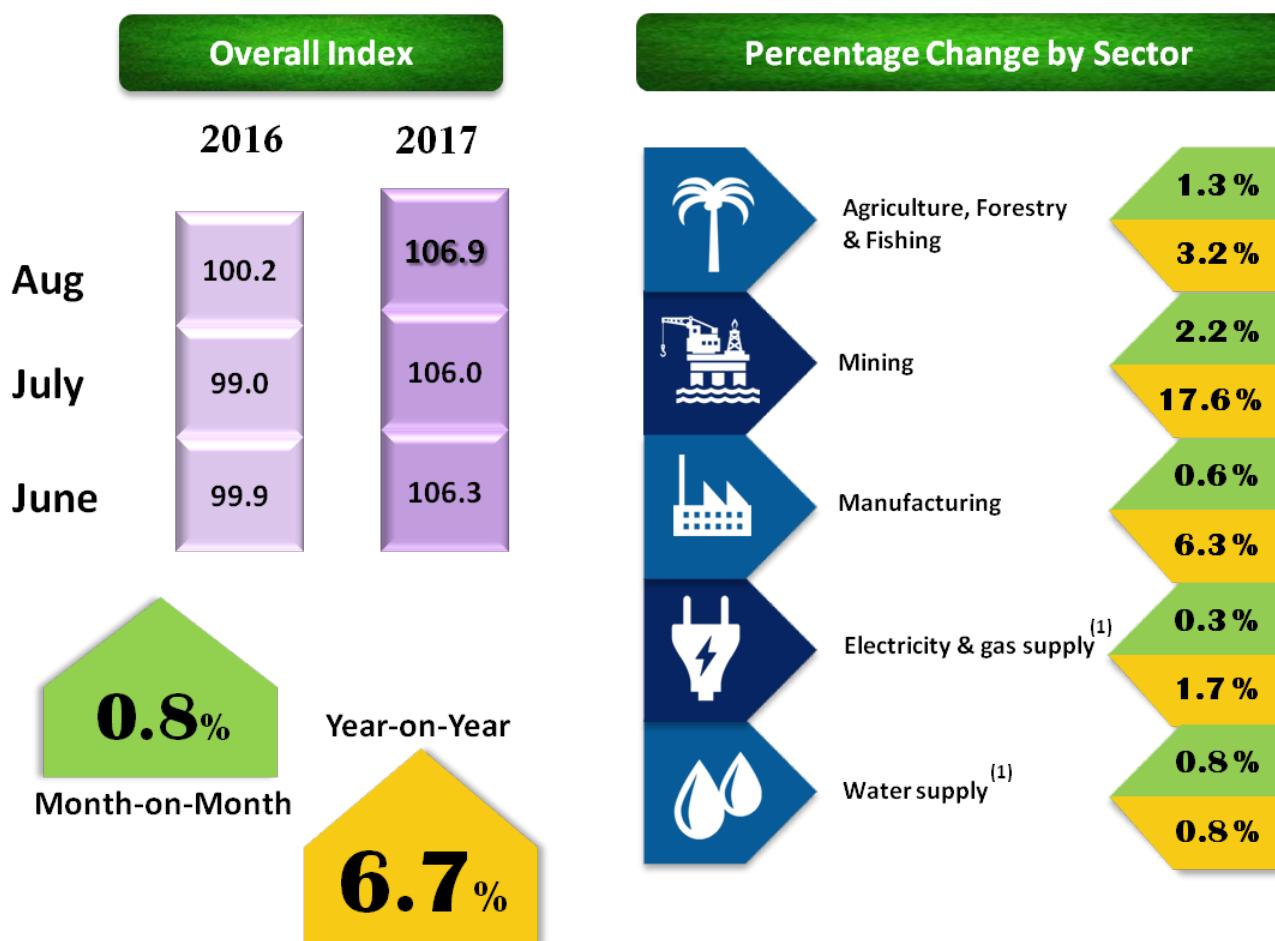


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PPI for Local Production **increased 6.7%**
in August 2017 compared to August 2016



Note: ⁽¹⁾The price used in the calculation of the index refers to the net transaction prices for sales of output received by producers

Source: Producer Price Index Local Production (2010=100), August 2017

Producer Price Index (2010=100) by Sector (MSIC 2008)

The Producer Price Index (PPI) for local production rose 6.7 per cent on a year -on- year basis in August 2017, 0.4 point lower compared to 7.1 percent in July 2017. Among the sectors which showed significant increases during this period were Mining (+17.6%), Manufacturing (+6.3%), Agriculture, forestry & fishing (+3.2%), Electricity & gas supply (+1.7%) and Water supply (+0.8%).

On a monthly basis, PPI for local production inclined by 0.8 per cent in August 2017, after declining for five months continuously. The increase was driven by all the sectors namely, Mining (+2.2%), Agriculture, forestry & fishing (+1.3%), Water supply (+0.8%), Manufacturing (+0.6%) and Electricity & gas supply (+0.3%). [Table I]

Table I : Producer Price Index (2010=100) Local Production by Sector (MSIC 2008), Malaysia

| Sector | Code | Weights | Index August 2017 | Percentage Change Month-on-Month | | | Percentage Change Year-on-Year | | |
|---------------------------------------|------|---------|-------------------------|-------------------------------------|-------------------------------|---------------------------------|-----------------------------------|-------------------------------|-----------------------------------|
| | | | | June 2017/ May 2016 | July 2017/ June 2017 | August 2017/ July 2017 | June 2017/ June 2016 | July 2017/ July 2016 | August 2017/ August 2016 |
| Total | | 100.0 | 106.9 | ▼ -1.1 | ▼ -0.3 | ▲ 0.8 | ▲ 6.4 | ▲ 7.1 | ▲ 6.7 |
| Agriculture, Forestry & Fishing | A | 8.2 | 111.4 | ▼ -2.3 | ▼ -0.1 | ▲ 1.3 | ▲ 5.0 | ▲ 7.8 | ▲ 3.2 |
| Mining | B | 9.7 | 84.9 | ▼ -5.2 | ▲ 3.0 | ▲ 2.2 | ▲ 10.2 | ▲ 24.0 | ▲ 17.6 |
| Manufacturing | C | 78.8 | 108.7 | ▼ -0.5 | ▼ -0.7 | ▲ 0.6 | ▲ 6.6 | ▲ 5.9 | ▲ 6.3 |
| Electricity & gas supply | D | 3.1 | 115.3 | ▬ 0.0 | ▲ 0.6 | ▲ 0.3 | ▬ 0.8 | ▲ 1.7 | ▲ 1.7 |
| Water supply | E | 0.3 | 115.2 | ▼ -0.3 | ▲ 0.2 | ▲ 0.8 | ▼ -0.7 | ▲ 0.4 | ▲ 0.8 |

Producer Price Index by Stage of Processing



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Percentage Change by Stage of Processing August 2017



Source: Producer Price Index Local Production (2010=100), August 2017

Month-on-Month Year-on-Year

The PPI for local production by stage of processing (SOP) rose by 0.8 per cent in August 2017, after declining 0.3 per cent in preceding month. This incline was due to increases in the indices for Crude materials for further processing (+2.8%), intermediate materials, supplies and components (+0.5%) and Finished goods remains unchanged.

As compared with the same month a year ago, the PPI for local production by SOP for August 2017 increased 6.7 per cent. The increases were fuelled by the index for Crude materials for further processing (+11.2%), Intermediate materials, supplies and components (+7.7%) and Finished goods (+1.1%). [Table II]

Table II : Producer Price Index (2010=100), Local Production by Stage of Processing

| Stage of Processing | Code | Weights | Index August 2017 | Percentage Change Month-on-Month | | | Percentage Change Year-on-Year | | |
|---|------|---------|----------------------|-------------------------------------|-------------------------|---------------------------|-----------------------------------|-------------------------|-----------------------------|
| | | | | June 2017/ May 2016 | July 2017/ June 2017 | August 2017/ July 2017 | June 2017/ June 2016 | July 2017/ July 2016 | August 2017/ August 2016 |
| Total | | 100.0 | 106.9 | ▼ -1.1 | ▼ -0.3 | ▲ 0.8 | ▲ 6.4 | ▲ 7.1 | ▲ 6.7 |
| Crude materials for further processing | 1 | 20.3 | 104.0 | ▼ -4.1 | ▲ 1.2 | ▲ 2.8 | ▲ 4.0 | ▲ 11.5 | ▲ 11.2 |
| Intermediate materials, supplies and components | 2 | 53.6 | 109.6 | ▼ -0.5 | ▼ -0.8 | ▲ 0.5 | ▲ 9.9 | ▲ 8.6 | ▲ 7.7 |
| Finished goods | 3 | 26.1 | 103.4 | ▼ -0.1 | ▼ -0.3 | □ 0.0 | ▲ 1.3 | ▲ 1.3 | ▲ 1.1 |

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