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PRODUCER PRICE INDEX-LOCAL PRODUCTION





PRODUCER PRICE INDEX (2010=100) BY SECTOR (MSIC 2008)

- Malaysia's Producer Price Index (PPI) inched up to 1.3 per cent in January 2023 against 3.5 per cent in December 2022.
- Manufacturing sector remained the position as the key driver of this index, increased 4.5 per cent (December 2022: 6.1%). In contrast, Agriculture, forestry & fishing sector recorded a double-digit decrease of negative 20.9 per cent in January 2023 (December 2022: -17.5%). Mining index was also on a downward trend by negative 2.2 per cent (December 2022: 3.7%). Whereas the indices of Water supply and Electricity & gas supply increased 3.8 per cent and 1.2 per cent, respectively.
- Month on month, PPI Local Production decreased to negative 0.8 per cent in January 2023 compared to negative 0.3 per cent in the previous month. Mining index, in particular reported a decrease of negative 2.8 per cent due to both Extraction of crude petroleum and Extraction of natural gas indices eased to negative 3.1 per cent and negative 2.4 per cent, respectively. At the same time, Manufacturing index declined negative 0.7 per cent after recording no changes in the previous month. Agriculture, forestry and fishing sector edged up to 0.2 per cent, mainly due to the increase of Fishing (4.8%), Animal production (1.0%) and Growing of non-perennial crops (0.8%) indices. Besides, Electricity & gas supply index increased 0.3 per cent while Water supply index up by 0.2 per cent.
- In terms of PPI Local Production by stage of processing, index of Crude materials for further processing index continued to decrease by negative 12.4 per cent in January 2023 (December 2022: -7.7%). However, Intermediate materials, supplies & components increased 5.1 per cent in January 2023 (December 2022: 7.2%). Finished goods logged an increase of 4.5 per cent (December 2022: 4.4%).
- Month on month, PPI Local Production by stage of processing decreased negative 1.8 per cent for Crude materials for further processing index and negative 0.9 per cent for Intermediate materials, supplies & components index. However, Finished goods index rose 0.2 per cent.

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