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PRODUCER PRICE INDEX - LOCAL PRODUCTION, MARCH 2025



The Producer Price Index of Malaysia decreased by 1.9 per cent in March 2025, the first decline of the year since November 2024

- Malaysia's Producer Price Index (PPI), decreased by 1.9 per cent in March 2025, from a 0.3 per cent increase in February 2025. This was the first decline of the year since November 2024.
- The decrease was primarily affected by the Mining sector, continuing its downward trend in 2025 with a 15.0 per cent decrease (February 2025: -9.7%). The decline was attributed to both Extraction of natural gas (-16.2%) and Extraction of crude petroleum (-14.5%) indices. The Manufacturing sector also recorded a 1.8 per cent decline (February 2025: -0.3%), with notable decreases in Manufacture of coke & refined petroleum products (-16.2%) and Manufacture of computer, electronic & optical products (-5.1%). Similarly, the Electricity & gas supply sector posted a 0.5 per cent decrease (February 2025: -0.3%). Conversely, the Agriculture, forestry & fishing sector remained a positive trend, up by 9.9 per cent (February 2025: 15.2%), driven by the Growing of perennial crops sub-sector (16.9%). The Water supply sector also registered a modest increase of 0.7 per cent in March 2025.
- On a month-on-month basis, PPI Local Production declined by 0.6 per cent in March 2025, from a 0.1 per cent increase in the previous month. The Mining sector went down by 3.8 per cent, affected by decreases in Extraction of natural gas (-5.7%) and Extraction of crude petroleum (-3.0%). The Agriculture, forestry & fishing sector also decreased by 0.5 per cent, due to Fishing (-2.1%) and Growing of perennial crops (-0.4%) indices. Meanwhile, the Manufacturing sector declined by 0.3 per cent attributed to the Manufacture of coke & refined petroleum products (-0.5%) index. The Water supply sectors recorded marginal decline of 0.1 per cent, while the Electricity & gas supply increased by 0.3 per cent.
- All stages of processing registered declines this month. The Crude materials for further processing index dropped by 4.5 per cent, affected by the Non-food materials (-5.5%). The Intermediate materials, supplies & components index also went down by 1.5 per cent, dragged down by the Processed fuel & lubricants (-11.8%). Meanwhile, the Finished goods index registered a moderate decline of 0.6 per cent due to Finished consumer goods (-0.7%).
- On a month-on-month basis, the Crude materials for further processing index declined by 1.5 per cent. Meanwhile, Intermediate materials, supplies & components and Finished goods indices recorded modest declines of 0.2 and 0.4, respectively.
- The PPI Local Production continued to decline by 0.3 per cent in the first quarter of 2025, as compared to a 0.8 per cent decline in the fourth quarter of 2024. This continued downward trend was driven by Mining (-8.8%), Manufacturing (-0.9%) and Electricity & gas supply (-0.2%) sectors. Conversely, the Agriculture, forestry & fishing sector recorded a significant increase of 13.8 per cent, while Water supply rose by 3.6 per cent. Meanwhile, on a quarter-on-quarter basis, the PPI rebounded with a 1.0 per

cent, following a 0.8 per cent decline in the previous quarter.

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