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PRODUCER PRICE INDEX - LOCAL PRODUCTION, JUNE 2024

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## **Malaysia's Producer Price Index increased by 1.6 per cent in June 2024**

- Malaysia's Producer Price Index (PPI), which measures the price changes of goods at the producer level, went up by 1.6 per cent in June 2024 from 1.4 per cent in the previous month.
- All sectors in the PPI Local Production recorded an increase since March 2024. The Mining sector went up by 4.6 per cent (May 2024: 6.6%), with the index of Extraction of natural gas increased by 4.6 per cent. The Agriculture, forestry & fishing sector climbed to 3.4 per cent (May 2024: 1.3%), contributed by the index of Growing of perennial crops (7.5%). At the same time, the Manufacturing sector increased by 1.1 per cent (May 2024: 1.0%) due to the Manufacture of computer, electronic & optical products index (9.2%). For the utility sector, the Water supply index edged up 7.8 per cent, while the Electricity & gas supply index increased by 1.0 per cent.
- On a monthly basis, PPI marginally declined by negative 0.1 per cent in June 2024 (May 2024: -0.9%). This was influenced by the Mining sector which went down by negative 3.4 per cent (May 2024: -5.5%). At the same time, the Electricity & gas supply index also decreased by negative 1.1 per cent. Conversely, the Agriculture, forestry & fishing sector increased by 1.1 per cent (May 2024: -4.6%). The Manufacturing sector also went up slightly by 0.1 per cent (May 2024: -0.1%), while the Water supply sector increased by 0.1 per cent.
- All stages of processing recorded an increase this month. The Finished goods index went up 2.8 per cent, contributed by the Capital equipment (5.8%) index. In the meantime, the Crude materials for further processing index increased by 2.6 per cent, attributed to the Non-food materials index (3.5%). The Intermediate materials, supplies & components index also inched up 0.7 per cent due to the Materials and components for manufacturing (2.1%).
- On a monthly basis, the Finished goods index increased by 0.4 per cent and the Intermediate materials, supplies & components index went up by 0.2 per cent. Meanwhile, the Crude materials for further processing index declined by negative 1.8 per cent.
- PPI recorded an increase of 1.6 per cent in the second quarter of 2024 (Q1 2024: 0.4%) contributed by all sectors. The Mining sector went up by 7.1 per cent, followed by Agriculture, forestry & fisheries (3.4%) and Manufacturing (1.0%) sectors. In the meantime, Water supply and Electricity & gas supply increased by 7.9 per cent and 1.2 per cent, respectively. Meanwhile, quarter-on-quarter showed that, the PPI inched up by 1.1 per cent as compared to 0.6 per cent in the first quarter of 2024 attributed to all sectors.

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