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PRODUCER PRICE INDEX - LOCAL PRODUCTION, JANUARY 2026



Malaysia's Producer Prices decreased by 2.9 per cent in January 2026

- Malaysia's Producer Price Index (PPI) decreased by 2.9 per cent in January 2026, after recording a 2.7 per cent decrease in the previous month. The Mining sector declined by a double-digit of 11.7 per cent (December 2025: -8.8%), significantly affecting the overall index. Both the Extraction of crude petroleum and the Extraction of natural gas subsectors decreased by 11.8 per cent and 11.5 per cent, respectively. The Agriculture, forestry & fishing sector contracted by 8.3 per cent (December 2025: -12.1%), with the Growing of perennial crops index recording a 14.7 per cent decline. The Manufacturing sector also decreased by 1.7 per cent (December 2025: -1.3%), mainly attributed to reductions in Manufacture of coke & refined petroleum products (-5.8%) and Manufacture of food products (-4.2%) indices. Conversely, within the utility sector, the Water supply index increased by 10.2 per cent, while the Electricity & gas supply index rose by 4.9 per cent.
- On a month-on-month basis, the PPI Local Production recorded a marginal increase of 0.1 per cent in January 2026 from a decline of 0.2 per cent in the previous month. The Mining sector rebounded by 1.9 per cent (December 2025: -2.0%), supported by the Extraction of crude petroleum (4.0%) index. The Agriculture, forestry & fishing sector increased by 0.3 per cent increase, driven by the Animal production (1.6%) index. Meanwhile, the Water supply and Electricity & gas supply indices rose by 0.6 per cent and 0.4 per cent, respectively. However, the Manufacturing sector slipped by 0.2 per cent (December 2025: 0.1%), weighed down by declines in Manufacture of coke & refined petroleum products (-1.0%) and Manufacture of food products (-0.7%) indices.
- All stages of processing continued to record negative year-on-year changes in January 2026. The Crude materials for further processing index contracted by 7.5 per cent (December 2025: -8.3%), mainly due to a decline in Non-food materials (-10.0%). The Intermediate materials, supplies & components index decreased by 2.3 per cent (December 2025: -1.6%), weighed down by Processed fuel & lubricants (-6.3%). Meanwhile, the Finished goods index declined by 0.6 per cent (December 2025: -0.7%), attributed to the decline in Capital equipment (-0.9%).
- On a month-on-month basis, the Crude materials for further processing and Finished goods index increased by 1.5 per cent and 0.4 per cent, respectively. In contrast, the Intermediate materials, supplies & components index declined by 0.5 per cent in January 2026.

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