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PRODUCER PRICE INDEX - LOCAL PRODUCTION, APRIL 2024



Malaysia's Producer Price Index edged up by 1.9 per cent in April 2024

- Malaysia's Producer Price Index (PPI), which measures the price changes of goods at the producer level, further edged up by 1.9 per cent in April 2024 as compared to 1.6 per cent in March 2024.
- Similar to the previous month, all sectors registered an increase in this month. The Mining sector continued to surge 10.0 per cent (March 2024: 8.3%), contributed by the increase in the Extraction of crude petroleum (12.3%). The Agriculture, forestry & fishing sector also increased by 5.4 per cent (March 2024: 5.5%), with the index of Growing of perennial crops and Animal production going up by 9.2 per cent and 2.9 per cent, respectively. At the same time, the Manufacturing sector recorded a marginal increase of 0.8 per cent (March 2024: 0.6%), due to the Manufacture of computer, electronic & optical products index (8.9%). For the utility sector, Electricity & gas supply index went up by 1.0 per cent, while Water supply index recorded an increase of 7.2 per cent.
- On a monthly basis, PPI Local Production went up by 0.5 per cent as compared to 1.6 per cent in March 2024. The Mining sector rose by 2.1 per cent (March 2024: 2.3%) contributed by the Extraction of crude petroleum (2.7%) index. The Agriculture, forestry & fishing sector also increased at a slower pace of 0.7 per cent from 4.3 per cent recorded in the previous month, supported by the Growing of perennial crops (1.3%) index. Likewise, the Manufacturing sector went up marginally by 0.3 per cent (March 2024: 1.3%) due to the Manufacture of computer, electronic & optical products (1.4%). Meanwhile, Electricity & gas supply and Water supply indices rose by 0.3 per cent and 1.1 per cent, respectively.
- In terms of stage of processing, the Crude materials for further processing index increased by 7.4 per cent, similar to the previous month owing to the Non-food materials (9.0%) index. The Finished goods index went up by 2.4 per cent (March 2024: 1.9%), attributed to the increase in the Capital equipment (4.8%) index. On the other hand, the Intermediate materials, supplies & components index further decreased by negative 0.1 per cent (March 2024: -0.4%), affected by the Processed fuel & lubricants (-9.6%) index.
- On a monthly basis, all indices posted an increase this month. The Crude materials for further processing rose by 0.7 per cent, while Intermediate materials, supplies & components and Finished goods indices increased by 0.5 per cent and 0.4 per cent, respectively.

Contact person:

Baharudin Mohamad

Public Relation Officer

Strategic Communication and International Division

Department of Statistics Malaysia

Tel : +603-8090 4681

Fax : +603-8888 9248

Email : baharudin[at]dosm.gov.my

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