

EMBARGO: Only to be published or disseminated at **12:00 hour, Wednesday, 11 September 2024**



MONTHLY RUBBER STATISTICS, JULY 2024



Natural Rubber (NR) production increased by 27.0 per cent in July 2024 (37,960 tonnes) as compared to June 2024 (29,881 tonnes). Year-on-year comparison showed that the production of NR increased by 33.0 per cent (July 2023: 28,533 tonnes). Production of NR in July 2024 for Malaysia was mainly contributed by smallholders sector (87.5%) as compared to estates sector (12.5%).

Total stocks of NR in July 2024 decreased by 7.6 per cent to 148,096 tonnes as compared to 160,352 tonnes in June 2024. Rubber processors factory contributed 88.7 per cent of the stocks followed by rubber consumers factory (11.1%) and rubber estates (0.2%).

Exports of Malaysia's NR amounted to 48,199 tonnes in July 2024, increased 21.1 per cent as against June 2024 (39,803 tonnes). P.R. China remained as the main destination for NR exports which accounted 30.0 per cent of total exports in July 2024 followed by the United Arab Emirates (12.3%), India (11.6%), Germany (10.6%) and the United States of America (6.7%).

Analysis of the average monthly price showed that Concentrated Latex recorded a decrease of 16.5 per cent (July 2024: 647.23 sen per kg; June 2024: 775.19 sen per kg) while Scrap decreased by 5.2 per cent (July 2024: 670.80 sen per kg; June 2024: 707.51 sen per kg). Prices for all Standard Malaysian Rubber (S.M.R) decreased between 4.6 per cent to 16.4 per cent.

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