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MONTHLY MANUFACTURING STATISTICS, MALAYSIA



The sales value of the Manufacturing sector returned to positive growth of 3.3 per cent, reaching RM146.8 billion in May 2023

The sales value of the Manufacturing sector increased by 3.3 per cent in May 2023 after recording a decline of 2.0 per cent in the preceding month. The expansion was bolstered by the strong growth of 17.3 per cent registered in Transport equipment & other manufactures coupled with the continuously increasing trend in Non-metallic mineral products, basic metal & fabricated metal products (8.7%); and Electrical & electronics products (8.2%). On month-on-month comparison, the sales value rebounded to 1.3 per cent as against a negative 7.2 per cent recorded in April 2023.

The sales value of export-oriented industries which represented 71.6 per cent of total sales rebounded marginally by 0.2 per cent in May 2023 after registering a decrease in April 2023. Nonetheless, the domestic-oriented industries sustained positive momentum to record double-digit growth of 12.3 per cent in May 2023 (April 2023: 1.6%). As compared to the previous month, export and domestic-oriented industries advanced by 1.4 per cent and 0.9 per cent respectively after both industries registered a contraction of 7.2 per cent in April 2023.

There were 2.36 million persons engaged in the Manufacturing sector in May 2023, which increased by 2.6 per cent as against 2.30 million persons registered a year ago. The increase was mainly contributed by the Food, beverages & tobacco products (5.9%); Electrical & electronics products (4.2%); and Wood, furniture, paper products & printing (2.5%) sub-sectors. As compared to the preceding month, the number of employees in this sector increased by 6.6 thousand persons to record a marginal increase of 0.3 per cent.

In line with the increase in the number of employees, the salaries & wages paid in the Manufacturing sector rose by 4.0 per cent year-on-year, amounting to RM8.1 billion in May 2023. On a month-on-month comparison, the salaries & wages went up by 1.0 per cent from RM8.0 billion recorded in April 2023. Hence, the average monthly salaries & wages per employee was RM3,438 in May 2023, went up by 1.4 per cent as compared to a year ago while the sales value per employee increased by 0.8 per cent to record RM62,315.

Overall performance for January to May 2023 showed the sales value of the Manufacturing sector amounted to RM741.2 billion, increased by 5.1 per cent as against the same period of the preceding year. During the same period, the number of employees added by 2.6 per cent to record a total of 2.36 million persons while salaries & wages grew by 4.1 per cent to RM40.6 billion. Consequently, during the period, the sales value per employee stood at RM314,636 which posted a growth of 2.5 per cent.

The full publication of the Monthly Manufacturing Statistics, May 2023 can be downloaded through eStatistik portal.

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