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## MONTHLY EXTERNAL TRADE STATISTICS, NOVEMBER 2025

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Malaysia's trade performance in November 2025 remained positive, recording double-digit growth in line with the expansion of both exports and imports. Total trade increased by RM26.5 billion, or 11.1 per cent year-on-year (y-o-y), to reach a value of RM263.8 billion. In contrast, the trade balance declined by 58.8 per cent to RM6.1 billion compared with RM14.8 billion in the same month of the previous year.

On a month-on-month (m-o-m) basis, total trade and the trade surplus decreased by 4.5 per cent and 70.0 per cent, respectively.

For the period from January to November 2025, exports rose by 6.1 per cent, imports grew by 5.6 per cent, total trade strengthened by 5.8 per cent, and the trade balance increased by 10.7 per cent.



### **Performance of Exports**

In November 2025, Malaysia's exports recorded positive growth, increased by 7.0 per cent from RM126.1 billion in November 2024 to RM135.0 billion.

This growth was in line with a significant increase in re-exports, which accounted for 22.0 per cent of total exports and surged by 40.3 per cent to RM29.8 billion.

Meanwhile, domestic exports grew marginally by 0.3 per cent to RM105.2 billion, representing 78.0 per cent of total exports.

On a m-o-m basis, re-exports and domestic exports declined by 24.0 per cent and 3.6 per cent, respectively. Seasonally adjusted terms m-o-m analysis showed that exports contracted by 7.0 per cent to RM134.6 billion.



### **Performance of Imports**

Malaysia's imports in November 2025 maintained positive growth, rising by 15.8 per cent or RM17.6 billion to reach RM128.9 billion. On a m-o-m basis, imports increased marginally by 0.7 per cent, or RM945.8 million. With regards to analysis of the seasonally adjusted terms m-o-m, imports rose by 3.0 per cent to RM127.5 billion.

On a y-o-y basis, imports by End Use recorded positive growth, driven by increases in capital goods (+56.8%) and intermediate goods (+5.0%). In contrast, consumption goods registered a decline of 1.7 per cent.



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