# MONTHLY EXTERNAL TRADE STATISTICS JUNE 2015

#### **KEY FACTS**

- On a month-on-month (m-o-m) basis, exports increased RM3.8 billion (+6.3%) to RM64.3 billion. In seasonally adjusted terms, exports rose 6.2%.
- On a m-o-m basis, imports rose RM1.3 billion (+2.4%) to RM56.3 billion. In seasonally adjusted terms, imports expanded by 2.5%.
- On a year-on-year(y-o-y) basis, exports grew RM3.0 billion (+5.0%) from RM61.2 billion.
- On a y-o-y basis, imports decreased RM840.5 million (-1.5%) from RM57.1 billion.
- On a m-o-m basis, exports increased due to higher exports to People's Republic of China (+RM1.6 billion), Taiwan (+RM435.1 million), United States of America (+RM393.6 million), Hong Kong (+RM288.2 million) and Indonesia (+RM219.4 million).
- On a m-o-m basis, the rise in imports were mainly from United States of America (+RM1.0 billion), Japan (+RM620.3 million), Indonesia (+RM471.4 million), and People's Republic of China (+RM448.4 million).

#### **TRADE**

Total trade in June 2015, which was valued at RM120.5 billion, increased RM5.1 billion (+4.5%) from the previous month. It also posted a growth of RM2.2 billion or 1.9% from a year ago. A trade surplus of RM8.0 billion was recorded in June 2015, an increase of RM2.5 billion (+44.7%) from RM5.5 billion registered in the previous month. It also grew 94.4% or RM3.9 billion from a year ago.

### **EXPORTS**

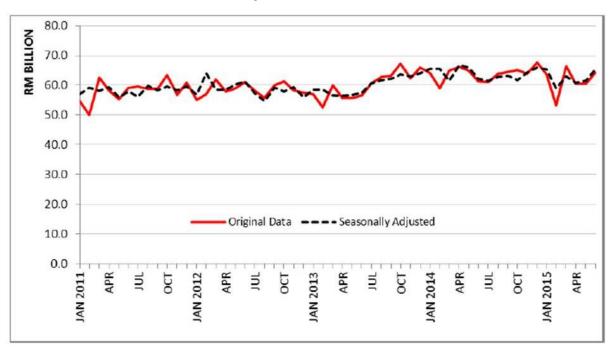
On a m-o-m basis, exports increased 6.3% from RM60.5 billion. The main commodities which contributed to the increase were:

- Electrical and electronics (E&E) products, which contributed 36.0% to total exports, grew 9.8% or RM2.1 billion to RM23.1 billion;
- Palm oil and palm-based products, which contributed 9.3% to total exports, increased RM680.8 million (+12.8%) to RM6.0 billion. Exports of palm oil, the major commodity in this group of products grew 18.6% or RM646.7 million due to the increase in both export volume (+14.9%) and average unit value (+3.2%);
- Liquefied natural gas (LNG), which accounted for 4.4% of total exports, rose RM203.0 million or 7.7% to RM2.8 billion due to the increase in both average unit value (+5.9%) and export volume (+1.6%); and
- Natural rubber (0.6% of total exports), increased RM156.4 million (+70.8%) to RM377.1 million. It was contributed by the increase in both export volume (+63.9%) and average unit value (+4.2%).

However, declines were recorded for the following products:

- Refined petroleum products, which accounted for 5.0% of total exports, fell RM593.6 million or 15.6% to RM3.2 billion due to the decrease in export volume (-19.5%), although average unit value increased 4.8%;
- Crude petroleum (3.2% of total exports), decreased RM209.6 million (-9.2%) to RM2.1 billion mainly due to the decline in export volume (-14.8%) as average unit value increased 6.5%; and
- Timber and timber-based products, which contributed 2.6% of total exports, dropped RM83.9 million

**Exports, 2011-2015** 



On a y-o-y basis, exports grew RM3.0 billion (+5.0%) due to:

- E&E products increased RM2.8 billion (+13.5%) from RM20.4 billion;
- Palm oil and palm based-products increased RM769.0 million or 14.7% from RM5.2 billion. Exports of palm oil rose 18.7% or RM651.9 million due to the increase in export volume (+34.7%) although average unit value decreased 11.8%;
- Timber and timber-based products, rose RM124.2 million or 8.2% from RM1.5 billion; and
- Natural rubber, grew RM67.7 million or 21.9% from RM309.4 million due to the increase in export volume (+28.7%) although average unit value fell 5.3%.

However, the following products were recorded declines:

- LNG, decreased RM2.3 billion (-45.2%) from RM5.2 billion due to the decline in both average unit value (-42.2%) and export volume (-5.2%);
- Refined petroleum products, declined RM1.2 billion (-27.6%) from RM4.4 billion due to both lower average unit value (-24.1%) and export volume (-4.7%); and
- Crude petroleum decreased 30.0% or RM886.2 million from RM3.0 billion due to the drop in average unit value (-33.2%) as export volume rose 4.7%.

### **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, exports rose RM3.8 billion (+6.2%) to RM65.2 billion.

#### **IMPORTS**

On a m-o-m basis, imports increased 2.4% from RM54.9 billion. The increase in imports was mainly attributed to intermediate goods and consumption goods.

#### • Intermediate Goods

These goods which constituted 58.2% of total imports rose RM1.1 billion (+3.4%) to RM32.8 billion. The increase were mainly attributed to industrial supplies, processed (+RM555.2 million, +4.6%),

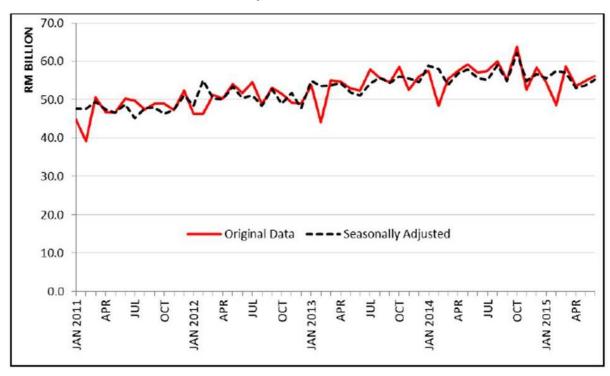
food & beverages, processed, mainly for industries (+RM182.9 million, +18.6%), and parts & accessories of capital goods (except transport equipment) (+RM163.2 million, +1.4%).

### **Consumption Goods**

Imports of consumption goods which accounted for 10.3% of total imports increased RM406.2 million (+7.5%) to RM5.8 billion. The main components contributing to the increase were semi-durables (+RM223.1 million, +17.6%), and non durables (+RM137.3 million, +11.3%).

### • Capital Goods

Imports of these goods which represented 12.9% of total imports declined RM647.3 million or 8.2% to RM7.3 billion due to the decrease in transport equipment, industrial (-RM516.7 million, -42.2%) and capital goods (except transport equipment) (-RM130.6 million, -1.9%).



Imports, 2011-2015

On a y-o-y basis, imports decreased RM840.5 million or 1.5% to RM56.3 billion. The drop in imports was attributed to capital goods and intermediate goods.

### Capital Goods

Imports of capital goods fell RM1.4 billion or 16.5% from RM8.7 billion due to the decrease in transport equipment, industrial (-RM1.6 billion, -69.1%). However, capital goods (except for transport equipment) increased RM142.9 million or 2.2%.

### • Intermediate Goods

These goods fell RM798.9 million (-2.4%) from RM33.6 billion. The main components which contributed to the decrease were fuel & lubricants, primary (-RM1.2 billion, -41.5%), fuel & lubricants, processed, others (-RM824.9 million, -34.8%) and industrial supplies, primary (-RM282.9 million, -17.4%).

## Consumption Goods

Imports of consumption goods rose RM1.6 billion (+36.8%) from RM4.3 billion. The main components contributing to the increase were semi-durables (+RM819.2 million, +121.8%), non-

durables (+RM314.0 million, +30.4%), and food & beverages, processed, mainly for household consumption (+RM219.9 million, +18.2%).

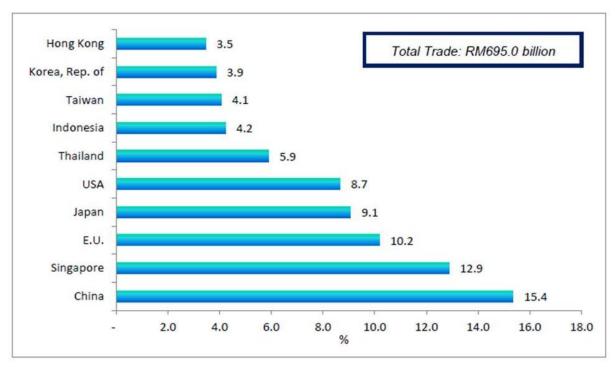
### **Seasonally Adjusted Figure**

On a m-o-m basis seasonally adjusted terms, imports increased RM1.4 billion (+2.5 %) to RM55.2 billion.

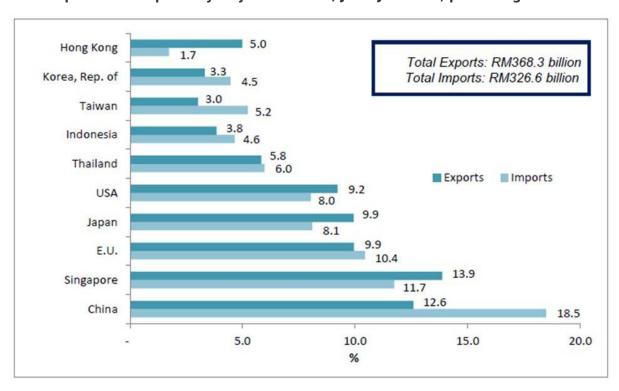
### **MARKET SHARE**

The following charts show Malaysia's major trading partners for January – June 2015.

Total Trade by Major Countries, Jan - Jun 2015, percentage share

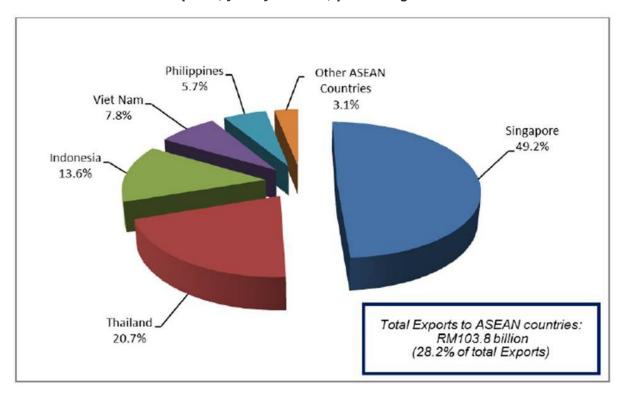


Exports and Imports by Major Countries, Jan - Jun 2015, percentage share

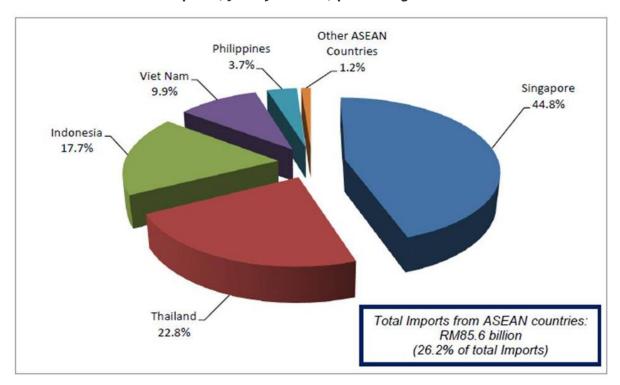


The following charts show Malaysia's trade with ASEAN countries for January - June 2015.

Exports, Jan - Jun 2015, percentage share



Imports, Jan - Jun 2015, percentage share



#### **Notes:**

<sup>&</sup>lt;sup>#</sup> The June 2015 data is provisional and subject to revision in later issues.

## Released By:

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