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MONTHLY EXTERNAL TRADE STATISTICS, JANUARY 2025



Malaysia's trade performance started a positive trend in January 2025 with the total trade recording an increase of 3.1 per cent or RM7.3 billion reaching a value of RM241.9 billion compared to RM234.6 billion in the previous year.

Exports increased by 0.3 per cent or RM380.3 million to RM122.8 billion, while imports recorded an increase of 6.2 per cent or RM6.9 billion to RM119.2 billion as compared to RM112.2 billion in the previous year. In addition, the trade balance continuously posted a surplus with RM3.6 billion, down by 64.3 per cent as compared to RM10.2 billion in January 2024.

As compared to December 2024, exports, imports, total trade and trade surplus decreased by 11.3 per cent, 0.2 per cent, 6.2 per cent and 81.0 per cent, respectively.



PERFORMANCE OF EXPORTS

Malaysia's exports recorded a growth of 0.3 per cent compared to the same month in 2024, in line with the increase in domestic exports. Domestic exports, which accounted for 79.4 per cent of total exports, increased by 2.9 per cent from RM94.7 billion to RM97.5 billion.

On the other hand, re-exports worth RM25.3 billion, accounting for 20.6 per cent of total exports, decreased by 8.7 per cent from RM27.7 billion as compared to the previous year.

Meanwhile, the monthly comparison showed exports decreased by 11.3 per cent or RM15.7 billion. However, based on a month-on-month (m-o-m) seasonally adjusted terms analysis, exports decreased by 1.9 per cent to RM130.3 billion.



PERFORMANCE OF IMPORTS

Malaysia's import continued to record encouraging growth, increasing by 6.2 per cent or RM6.9 billion in January 2025. This increase brought the total imports to RM119.2 billion compared to the value recorded in the same month of the previous year. A m-o-m comparison showed that imports declined marginally by 0.2 per cent or RM185.0 million.

Referring to the analysis in seasonally adjusted terms m-o-m, imports increased by 2.0 per cent to RM121.6 billion. On a y-o-y basis, imports by End Use recorded an increase in capital goods and intermediate goods. Imports of capital goods rose by 45.9 per cent (RM6.3 billion), while intermediate goods increased by 3.3 per cent (RM1.9 billion). Conversely, consumption goods imports declined by 2.6 per cent or RM272.6 million.



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