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## MONTHLY EXTERNAL TRADE STATISTICS JANUARY 2015

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### TRADE

Total trade in January 2015 which was valued at RM118.2 billion decreased RM3.4 billion or 2.8 % from a year ago. It also posted a drop of RM8.0 billion or 6.3% from the previous month. On a y-o-y basis, the trade surplus grew RM2.7 billion or 41.8% to RM9.0 billion. Nevertheless, it posted a decrease of RM215.6 million or 2.3% when compared with the previous month.

### EXPORTS

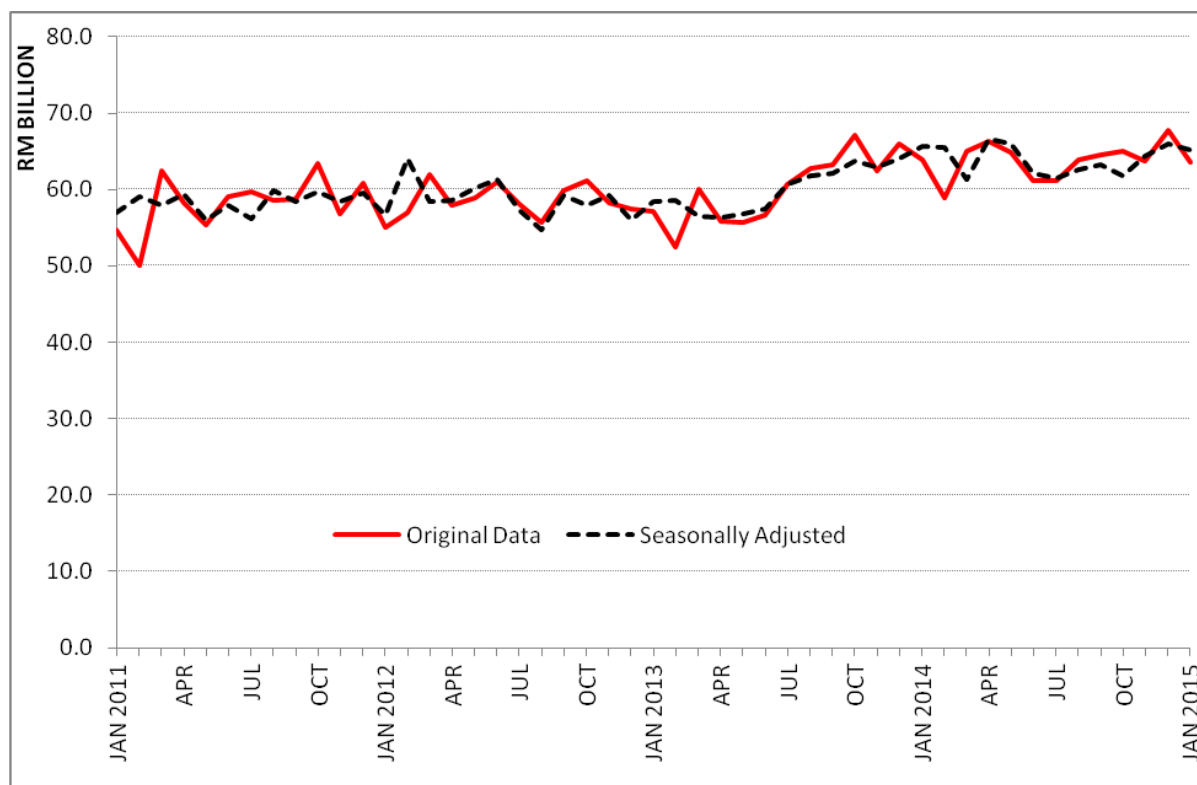
On a y-o-y basis, exports decreased 0.6% from RM64.0 billion. The main products contributing to the decrease were:

- Refined petroleum products, which accounted for 5.4% of total exports, fell RM2.5 billion or 41.8% to RM3.4 billion due to the decrease in both average unit value (-25.9%) and export volume (-21.5%);
- Palm Oil and Palm-Based Products (7.2% of total exports), decreased RM825.2 million or 15.3% to RM4.6 billion. Exports of palm oil, the major commodity in this group of products, dropped RM752.7 million or 21.2% and this was attributed to the decrease in export volume (-13.3%) and average unit value (-9.1%);
- Natural rubber (0.6% of total exports), declined RM171.2 million (-31.2%) to RM377.0 million due to the decrease in both average unit value (-30.3%) and export volume (-1.4%); and
- Liquefied natural gas (LNG), which contributed 9.7% to total exports, declined 0.1% or RM7.1 million to RM6.2 billion due to the decrease in average unit value (-0.4%) although an increase of 0.3 in export volume was recorded.

However, the following products increased in export value:

- Electrical and electronic (E&E) products, which accounted for 34.2% of total exports, expanded RM1.2 billion or 6.0% to RM21.8 billion;
- Timber and timber-based products, which contributed 2.9% to total exports, increased RM136.7 million or 8.1% to RM1.8 billion; and
- Crude petroleum (4.3% of total exports), increased RM64.7million or 2.4% to RM2.7 billion due to the increase in export volume (+83.0%) as average unit value decreased 44.0%.

Exports, 2011-2015



On a m-o-m basis, exports decreased 6.0% to RM63.6 billion. The main products which contributed to the decrease were:

- E&E products, decreased RM1.5 billion (-6.6%) from RM23.3 billion;
- Palm Oil and Palm Based-Products, dropped RM962.6 million or 17.4% from RM5.5 billion. Exports of palm oil fell RM660.1 million or 19.1% and this was attributed to the decrease in export volume (-21.2%). However, average unit value increased 2.7%;
- Refined petroleum products, dropped RM882.0 million (-20.4%) from RM4.3 billion due to the decrease in both average unit value (-10.8%) and export volume (-10.7%); and
- LNG, decreased RM152.3 million (-2.4%) from RM6.3 billion due to the decrease in average unit value (-1.9%) and export volume (-0.5%).

However, the following commodities recorded an increase:

- Crude petroleum, rose RM429.2 million or 18.8% from RM2.3 billion due to the increase in export volume (+50.9%) although average unit value decreased 21.3%; and
- Natural rubber, increased RM2.9 million or 0.8% from RM374.0 million and this was contributed by the increase in both average unit value (+0.7%) and export volume (+0.04%).

### Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports dropped RM809.9 million (-1.2%) to RM65.2 billion.

## IMPORTS

On a y-o-y basis, imports decreased 5.3% from RM57.6 billion. The decrease in imports was mainly attributed to intermediate goods.

### Intermediate Goods

- These goods which constituted 60.6% of total imports dropped RM1.0 billion (-3.0%) to RM33.1 billion. The decrease were mainly contributed by fuel & lubricants, processed, others (-RM2.1 billion, -78.0%), fuel & lubricants, primary (-RM1.9 billion, -50.6%), and industrial supplies, primary (-RM141.9 million, -7.5%).

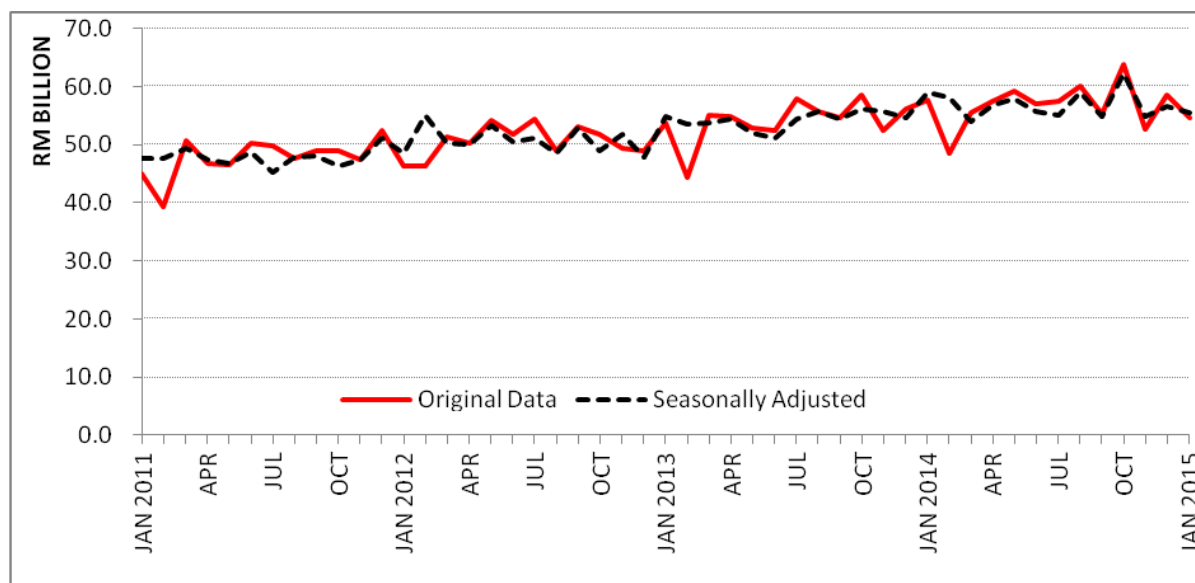
### Capital Goods

- Imports of these goods which represented 14.9% of total imports increased RM167.2 million or 2.1% to RM8.1 billion due to the increase in capital goods (except transport equipment) of RM419.9 million (+6.4%). However, transport equipment, industrial decreased by RM252.7 million (-18.2%).

### Consumption Goods

- Imports of consumption goods which accounted for 8.0% of total imports expanded RM85.4 million (+2.0%) to RM4.4 billion. The main components contributing to the increase were food & beverages, processed, mainly for household consumption (+RM58.3 million, +5.1%), semi-durables (+RM50.1 million, +6.9%) and food & beverages, primary, mainly for household consumption (+RM43.6 million, +6.2%).

Imports, 2011-2015



On a m-o-m basis, imports decreased RM3.9 billion or 6.6% to RM54.6 billion. The decrease was caused by imports of capital goods, intermediate good and consumption goods.

### Capital Goods

- Imports of capital goods dropped RM1.4 billion or 14.6% from RM9.5 billion due to the decrease in both capital goods (except transport equipment) (-RM876.7 million, -11.1%) and transport equipment, industrial (-RM510.3 million, -31.0%).

### Intermediate Goods

- These goods fell RM515.4 million (-1.5%) from RM33.6 billion. The main component which contributed to the decrease was fuel & lubricants, processed, others (-RM1.5 billion, -71.6%).

## Consumption Goods

- Imports of consumption goods decreased RM198.6 million (-4.3%) from RM4.6 billion. This was due to the decrease in (-RM129.9 million, -9.7%) and non-durables (-RM59.9 million, -5.6%).

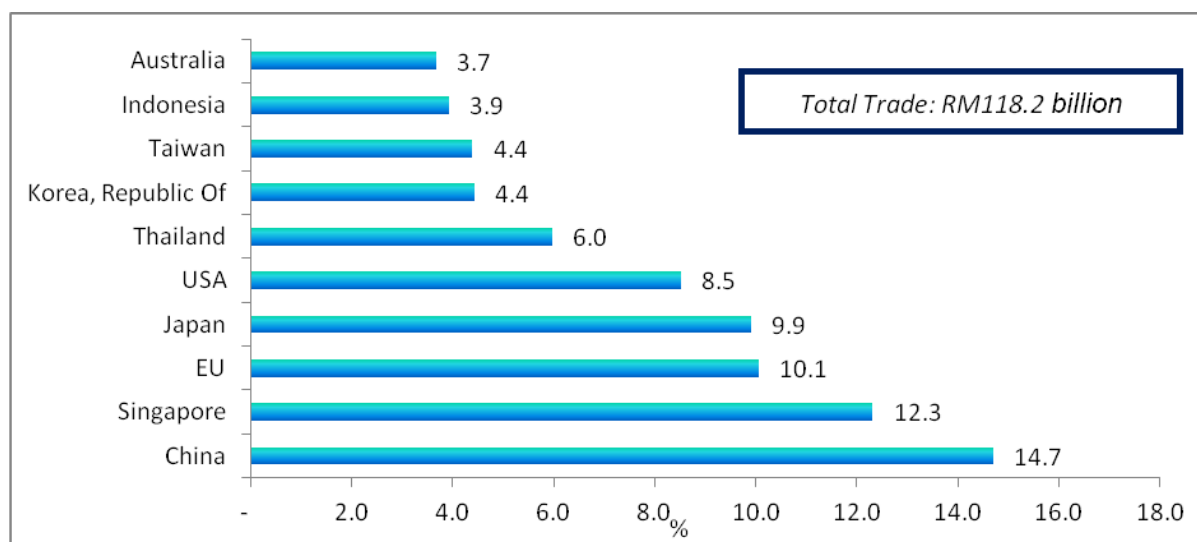
## Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports decreased RM1.2 billion (-2.1%) to RM55.5 billion.

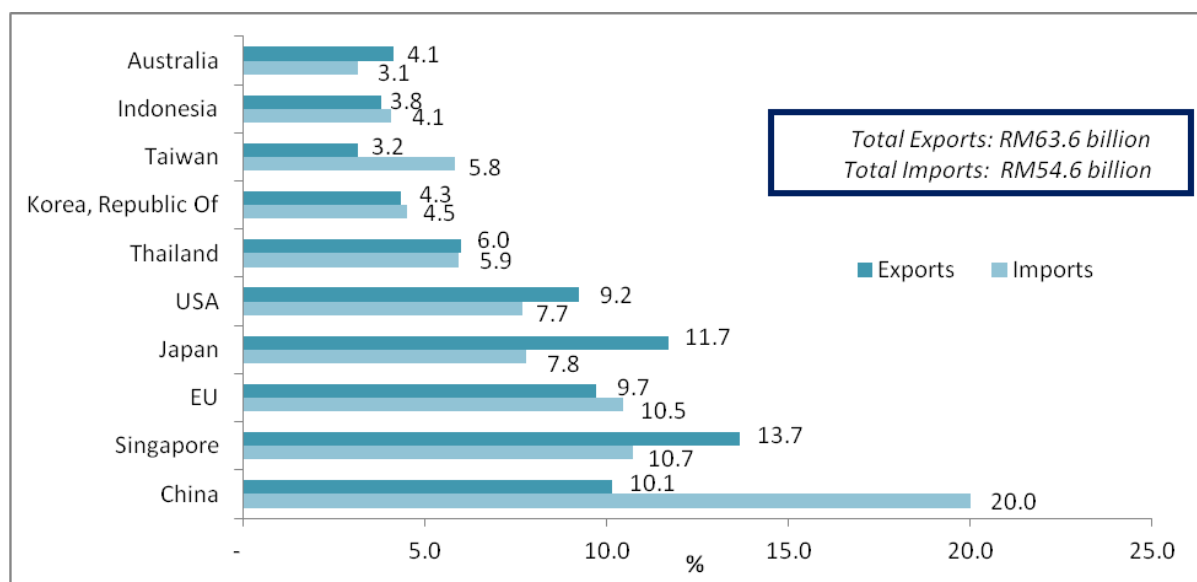
## MARKET SHARE

The following charts show Malaysia's major trading partners for January 2015.

**Total Trade by Major Countries, January 2015, percentage share**

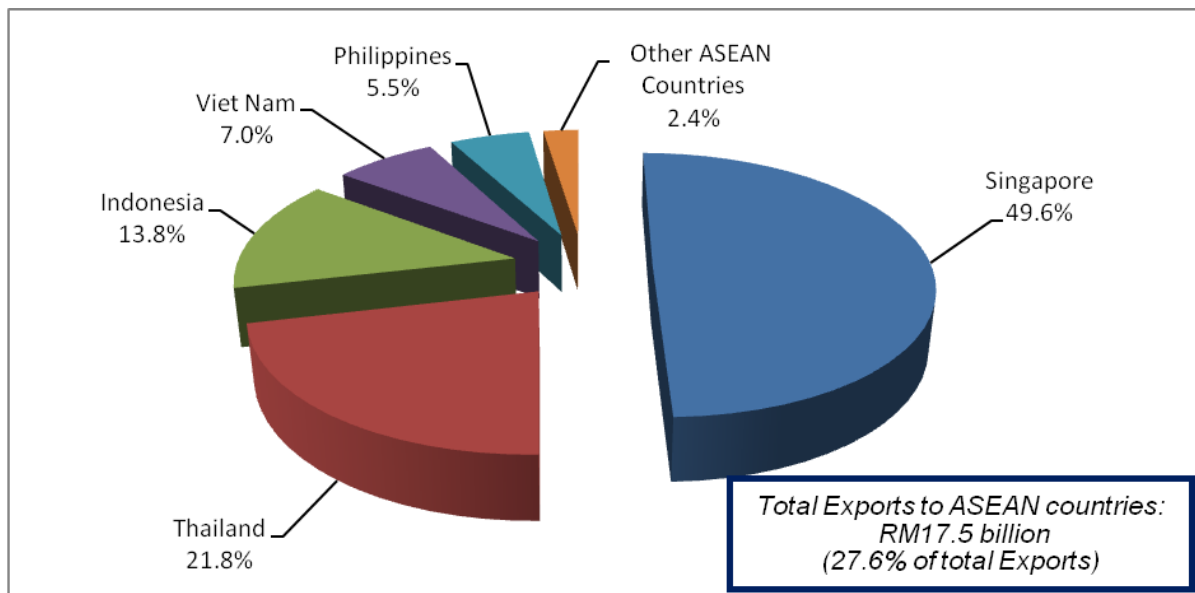


**Exports and Imports by Major Countries, January 2015, percentage share**

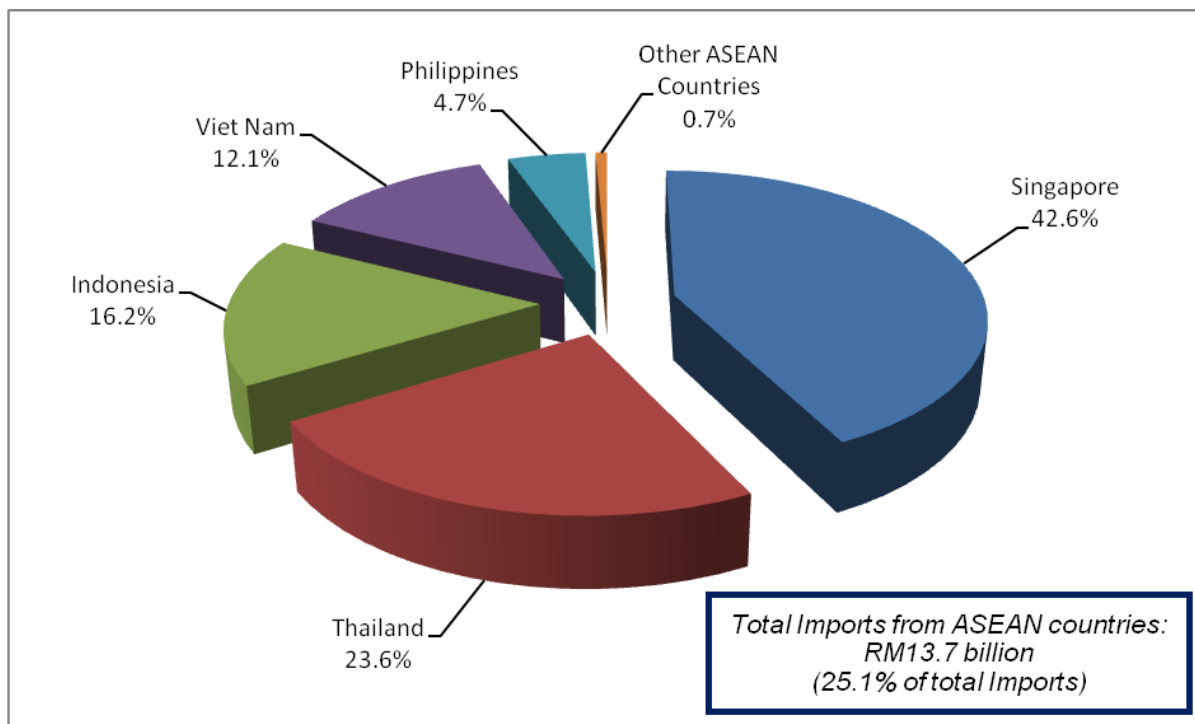


The following charts show Malaysia's trade with ASEAN countries for January 2015.

**Exports, January 2015, percentage share**



**Imports, January 2015, percentage share**



**Notes:**

# The January 2015 data is provisional and subject to revision in later issues.

**Released By:**

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