



MALAYSIA EXTERNAL TRADE STATISTICS NOVEMBER 2014

KEY FACT :

- On a year-on-year (y-o-y) basis, exports rose RM1.3 billion (+2.1%) to RM63.7 billion.
- On a y-o-y basis, imports increased by RM76.9 million (+0.1%) to RM52.6 billion.
- On a month-on-month (m-o-m) basis, exports fell RM1.3 billion (-2.0%) from RM65.1 billion. In seasonally adjusted terms, exports decreased 3.3%.
- On a m-o-m basis, imports also declined RM11.3 billion (-17.7%) from RM63.9 billion. In seasonally adjusted terms, imports dropped 17.4%.
- On a y-o-y basis, exports increased due to the rise in exports to Singapore (+RM1.4 billion), the United States of America (+RM767.3 million), Japan (+RM660.3 million), India (+RM600.5 million) and Thailand (+RM555.1 million).
- On a y-o-y basis, higher imports were mainly from the European Union (+RM941.5 million), Saudi Arabia (+RM489.0 million), the People's Republic of China (+RM412.3 million), Kuwait (+RM329.7 million) and Norway (+RM302.1 million).

TRADE

Total trade in November 2014 which was valued at RM116.3 billion increased RM1.4 billion or 1.2% from the previous year. However, on a m-o-m basis, it registered a decrease of RM12.6 billion or 9.8%. On a y-o-y basis, the trade surplus rose RM1.2 billion or 12.6% to RM11.1 billion. It also recorded an increase of RM10.0 billion or 869.4% when compared with the previous month.

EXPORTS

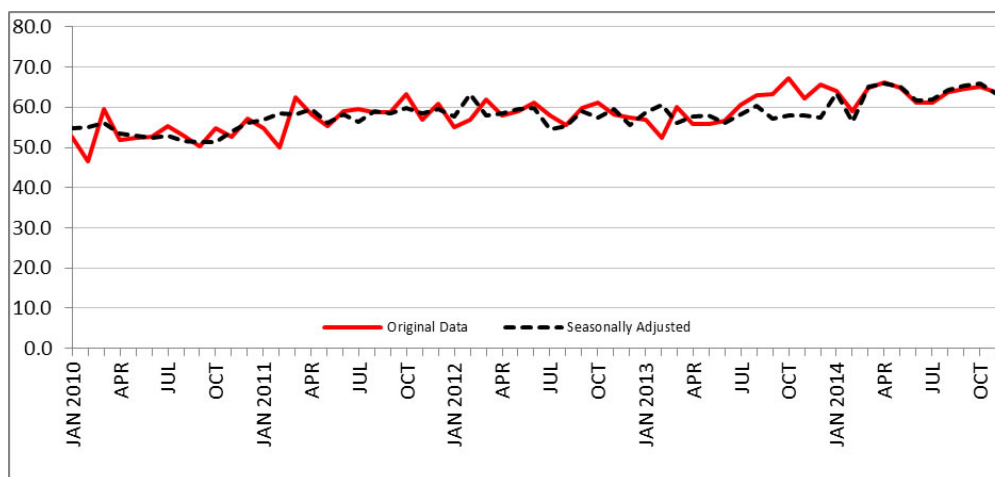
On a y-o-y basis, the 2.1% growth in exports was due to the rise of these products:

- Electrical and electronic (E&E) products, which accounted for 36.0% of total exports, expanded RM1.5 billion or 7.1% to RM23.0 billion;
- Crude petroleum (4.4% of total exports), grew RM312.6 million or 12.5% to RM2.8 billion due to the increase in export volume of 35.4% although average unit value dropped by 16.9%; and
- Timber and timber-based products, which contributed 2.7% to total exports, increased slightly by RM1.6 million or 0.1% to RM1.7 billion.

However, the following products declined in export value:

- Petroleum products, which accounted for 6.0% of total exports, fell RM718.8 million or 15.8% to RM3.8 billion due to the decrease in both average unit value (-8.3%) and export volume (-8.1%);
- Liquefied natural gas (LNG), which contributed 8.2% to total exports, dropped 7.3% or RM412.1 million to RM5.2 billion due to the decrease in export volume (-8.7%) as average unit value increased 1.5%;
- Palm oil and palm oil-based products (7.8% of total exports), decreased RM388.8 million or 7.2% to RM5.0 billion. Exports of palm oil, the major commodity in this group of products, fell RM558.4 million or 14.7% and this was attributed to the drop in both export volume (-9.6%) and average unit value (-5.6%); and
- Natural rubber (0.4% of total exports), declined 56.8% (-RM324.4 million) to RM246.9 million due to the decrease in both export volume (-37.0%) and average unit value (-31.4%).

Exports, 2010-2014



On a m-o-m basis, the 2.0% decline in exports was attributed to:

- Petroleum products, fell RM2.1 billion or 35.3% from RM5.9 billion due to the decrease in export volume (-36.0%) as average unit value grew 1.1%;
- Palm oil and palm oil-based products, declined RM845.3 million or 14.5% from RM5.8 billion. Exports of palm oil decreased RM585.4 million due to the drop in volume (-15.7%) as average unit value increased slightly by 0.6%;
- LNG, declined RM287.7 million or 5.2% from RM5.5 billion due to the drop in export volume (-8.4%) as average unit value rose 3.5%; and
- Natural rubber, declined RM47.9 million or 16.2% from RM294.8 million due to the 15.1% decrease in export volume and 1.3% drop in average unit value.

Nevertheless, the following products increased:

- E&E products, expanded RM1.6 billion (+7.4%) from RM21.4 billion;
- Timber and timber-based products, grew RM55.3 million or 3.4% from RM1.6 billion; and
- Crude petroleum rose RM42.9 million or 1.5% from RM2.8 billion due to the increase in export volume of 9.5% as average unit value dropped 7.3%.

Seasonally Adjusted Figure

- On a m-o-m basis seasonally adjusted terms, exports reduced RM2.2 billion (-3.3%) to RM63.6 billion.

IMPORTS

On a y-o-y basis, imports recorded increases with intermediate goods contributing the most followed by capital goods.

• Intermediate Goods

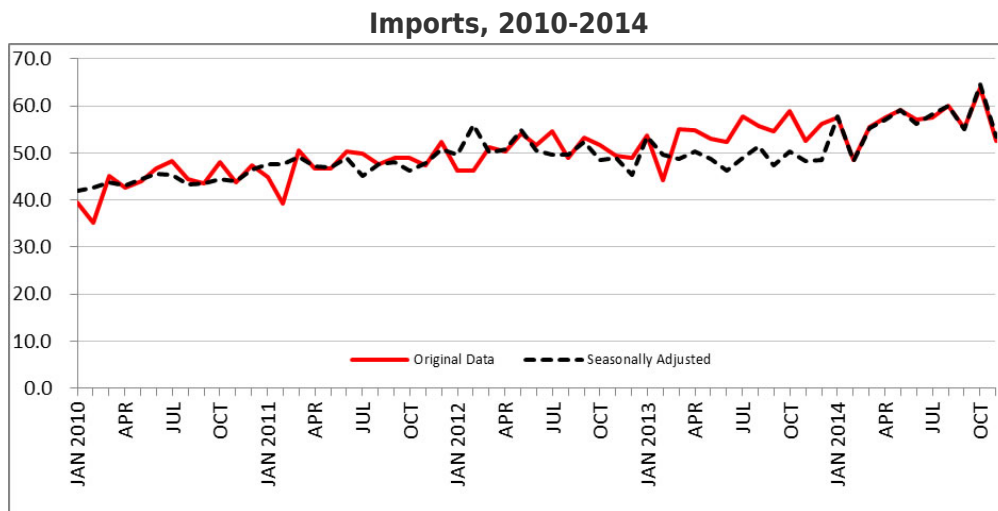
These goods which constituted 59.7% of total imports expanded RM1.0 billion (+3.4%) to RM31.4 billion, mainly contributed by the increase of RM1.3 billion (+11.5%) in industrial supplies, processed and RM810.7 million (+53.6%) in fuel & lubricants, primary.

• Capital Goods

Imports of these goods which represented 15.2% of total imports grew RM473.3 billion or 6.3% to RM8.0 billion due to the RM536.7 million (+8.4%) increase in capital goods (except transport equipment). However, imports of transport equipment, industrial dropped RM63.4 million (-5.5%).

- **Consumption Goods**

Imports of consumption goods which accounted for 7.7% of total imports declined RM71.3 million (-1.7%) to RM4.0 billion. The main components attributed to the decrease were semi-durables (-RM121.0 million, -17.6%) and transport equipment, non-industrial (-RM76.3 million, -49.6%).



On a m-o-m basis, the reduction in imports was attributed to intermediate goods and consumption goods.

- **Intermediate Goods**

These goods decreased RM9.7 billion (-23.6%) from RM41.1 billion. The main components which contributed to the drop were parts & accessories of capital goods (except transport equipment) (-RM5.9 billion, -36.6%), fuel & lubricants, processed, others (-RM1.5 billion, -47.3%) and industrial supplies, processed (-RM904.9 million, -6.7%).

- **Consumption Goods**

Imports of consumption goods declined RM288.2 million (-6.6%) from RM4.3 billion. This was due to the drop in semi-durables (-RM161.3 million, -22.2%) and non-durables (-RM76.7 million, -7.0%).

- **Capital Goods**

Imports of capital goods rose RM267.2 million or 3.5% from RM7.7 billion due to the increase in transport equipment, industrial (+RM289.8 million, +35.8%). However, imports of capital goods (except transport equipment) shrank by 0.3% (-RM22.5 million).

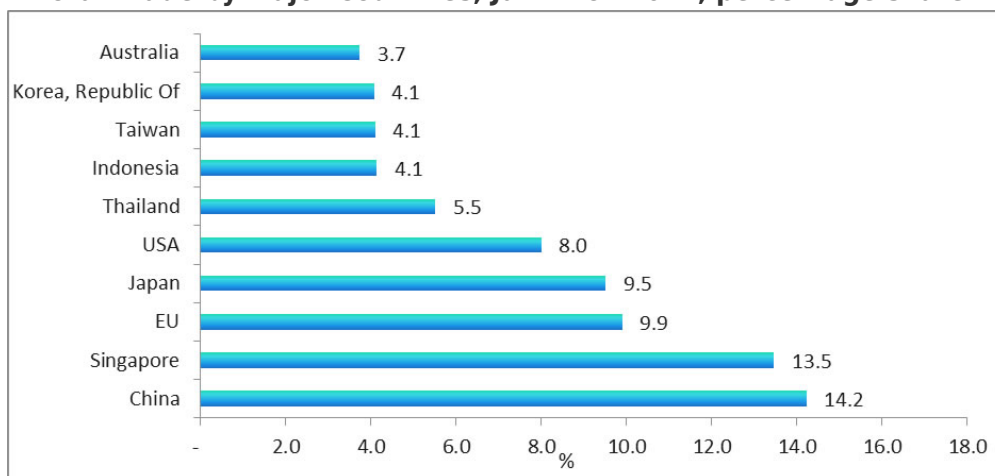
Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports decreased RM11.3 billion (-17.4%) to RM53.4 billion.

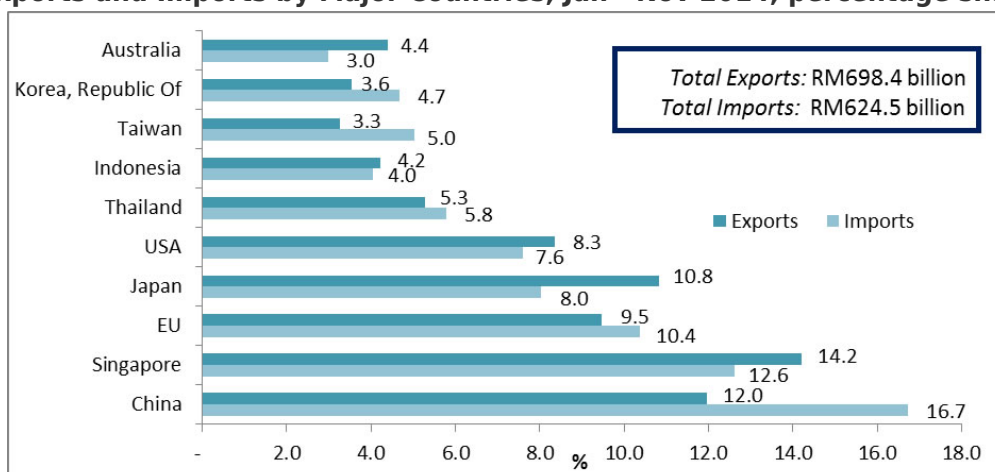
MARKET SHARE

The following charts show Malaysia's major trading partners for January - November 2014.

Total Trade by Major Countries, Jan - Nov 2014, percentage share

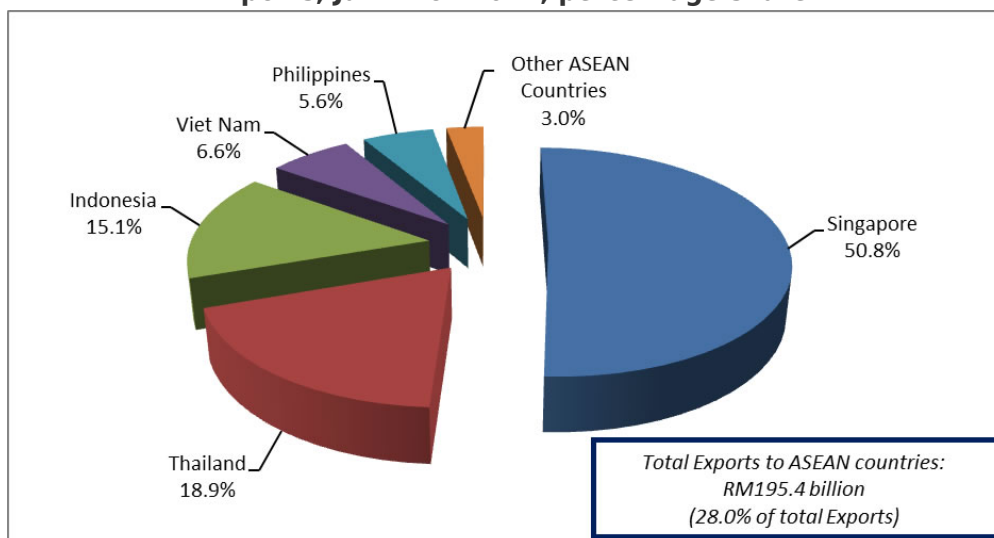


Exports and Imports by Major Countries, Jan - Nov 2014, percentage share

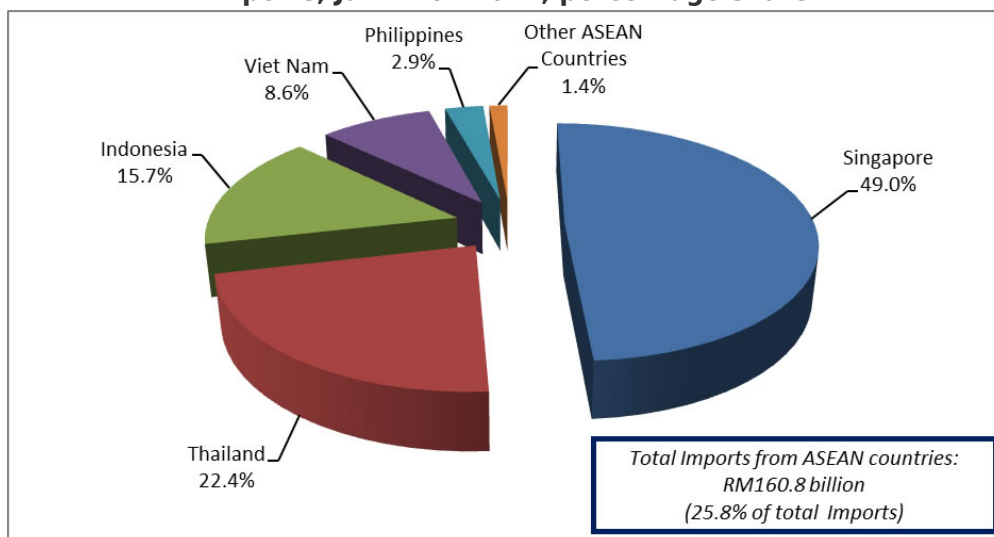


The following charts show Malaysia's trade with ASEAN countries for January - November 2014.

Exports, Jan - Nov 2014, percentage share



Imports, Jan - Nov 2014, percentage share



***Notes:**

1. Data for November 2014 is **provisional**. The data will be updated based on the latest available figures and subsequently published in the December 2014 publication.

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