



## MALAYSIA EXTERNAL TRADE STATISTICS JANUARY 2020



Department of Statistics Malaysia  
Ministry of Economic Affairs



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### MALAYSIA EXTERNAL TRADE STATISTICS, JANUARY 2020

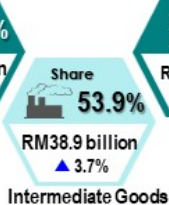
Imports posted a faster rate of contraction compared to exports recording **2.4%** and **1.5%** respectively



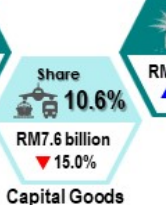
#### EXPORTS OF MAJOR PRODUCTS



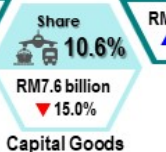
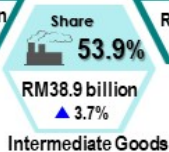
#### Refined Petroleum Products



#### Palm Oil & Palm Oil-Based Products



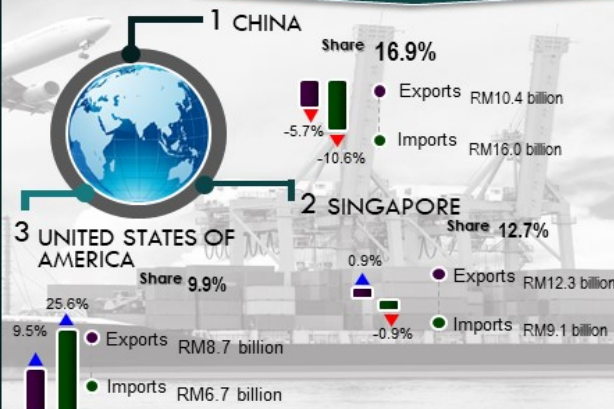
#### IMPORTS BY END USE & BEC



#### TRADE WITH ASEAN



#### TOP 3 TRADING PARTNERS



Note: ▲ ▼ All changes are based on year-on-year (y-o-y) comparison

Source: Monthly External Trade Statistics, January 2020

## KEY FACTS

- Malaysia's exports in January 2020 posted a decline of 1.5% year-on-year (y-o-y) to RM84.1 billion. Re-exports was valued at RM16.3 billion which dropped 6.7% and accounted for 19.4% of total exports. Domestic exports decreased marginally RM141.5 million or 0.2% to RM67.8 billion.
- Imports also fell 2.4% y-o-y to RM72.1 billion.
- On a month-on-month (m-o-m) basis, exports decreased RM2.3 billion (-2.7%) from RM86.4 billion. In seasonally adjusted terms, exports registered a decline of 1.3%.
- On a m-o-m basis, imports posted a decrease of RM1.8 billion (-2.4%) from RM73.9 billion. In seasonally adjusted terms, imports fell 0.9%.
- On a y-o-y basis, export decrement was attributed to contraction in exports to Thailand (-RM1.1 billion), Hong Kong (-RM907.2 million), the European Union (-RM642.6 million) and China (-RM623.5 million). However, exports rose to the United States (+RM754.2 million), Switzerland (+RM306.2 million) and Indonesia (+RM261.6 million).
- On a y-o-y basis, lower imports were mainly from China (-RM1.9 billion), Thailand (-RM872.8 million), Taiwan (-RM737.9 million) and Brazil (-RM471.3 million). Meanwhile, higher imports were from the United States (+RM1.4 billion), Australia (+RM496.6 million) and Republic of Korea (+RM410.8 million).

## TRADE

Total trade amounted RM156.2 billion, shrank 2.0% or RM3.1 billion. It also posted a drop of RM4.1 billion or 2.6% when compared to December 2019. The trade surplus which was valued at RM12.0 billion, rose RM484.4 million (+4.2%) from a year ago. However, it registered a decrease of RM496.1 million or 4.0% as compared to the previous month.

## EXPORTS

On a y-o-y basis, exports decreased 1.5% to RM84.1 billion. The main products which attributed to the decrease were:

- Electrical and electronic (E&E) products which accounted for 38.6% of total exports, decreased RM1.9 billion or 5.5% to RM32.4 billion;
- Liquefied natural gas (LNG), which accounted for 4.7% of total exports shrank RM1.2 billion or 22.8% to RM4.0 billion due to the decrease in both export volume (-12.2%) and average unit value (-12.0%);
- Crude petroleum (2.6% of total exports) dropped RM268.8 million or 10.9% to RM2.2 billion due to the decrease in export volume (-22.0%) as average unit value increased 14.3%;
- Timber and timber-based products (2.3% of total exports) declined RM123.0 million or 5.9% to RM2.0 billion; and
- Natural rubber (0.3% of total exports) dropped RM1.4 million or 0.5% to RM273.7 million due to the decrease in export volume (-8.0%) as average unit value increased 8.1%.

However, higher exports were recorded for the following products:

- Refined petroleum products, which contributed 7.1% to total exports, shot up RM2.3 billion or 62.0% to RM6.0 billion due to the increase in both export volume (+51.1%) and average unit value (+7.2%); and
- Palm oil and palm oil-based products (6.5% of total exports), increased RM67.0 million (+1.2%) to RM5.5 billion due to the increase in exports of palm oil-based oleochemical (+RM43.0 million, +3.2%) and palm kernel oil (+RM28.6 million, +9.5%). However, exports of palm oil dropped RM24.5 million or 0.7% due to the decrease in export volume (-25.5%) as average unit value increased 33.3%.

On a m-o-m basis, exports slipped RM2.3 billion (-2.7%) from RM86.4 billion. The main products which attributed to the decrease were:

- Palm oil and palm oil-based products decreased RM318.5 million or 5.5% from RM5.8 billion. Exports of palm oil shrank RM307.8 million or 8.7% due to the decrease in export volume (-15.5%) as average unit value increased 8.1%;
- Crude petroleum decreased RM300.2 million or 12.0% from RM2.5 billion due to the decline in export volume (-15.6%) as average unit value increased 4.2%;
- Refine petroleum products fell RM172.6 million or 2.8% from RM6.1 billion due to the lower export volume (-3.0%) as average unit value increased 0.2%;
- imber and timber-based products dropped RM67.2 million or 3.3% from RM2.0 billion; and
- Natural rubber declined RM20.0 million or 6.8% due to the decline in export volume (-9.3%) as average unit value increased 2.7%;

However, increases were recorded for the following products:

- E&E products, rose RM1.4 billion or 4.4% from RM31.1 billion; and
- LNG grew RM429.7 million or 12.1% from RM3.6 billion due to the increase in both export volume (+10.2%) and average unit value (+1.7%).

## **Exports to Country of Destination**

The two major destinations for Malaysia's exports in January 2020 were Singapore and China.

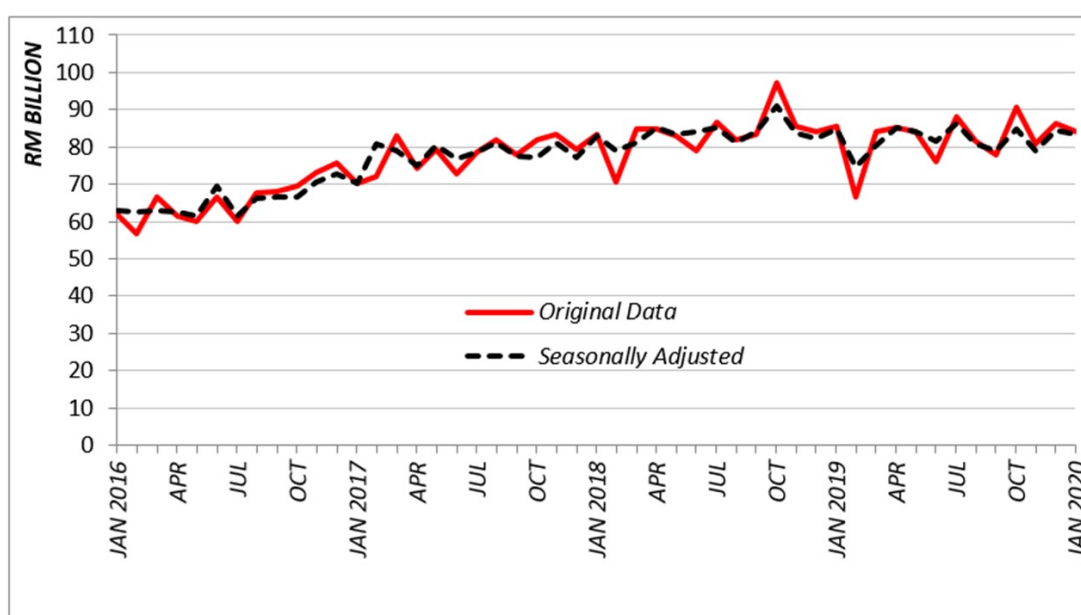
Exports to Singapore amounted to RM12.3 billion, which accounted for 14.6% of total exports, increased RM108.0 million (+0.9%) as compared to the previous year. The main product which attributed to the rise was refined petroleum products, which contributed 15.2% of total exports surged RM933.7 million to RM1.9 billion. However, export of crude petroleum decreased RM414.8 million or 82.9% to RM85.5 million.

Exports to China were valued at RM10.4 billion, which accounted for 12.4% of total exports, declined RM623.5 million (-5.7%). The main product which attributed to the decrease was LNG, which contributed 5.4% of total exports dropped RM595.2 million (-51.5%) to RM560.7 million.

## **Seasonally Adjusted Export Value**

On a m-o-m basis seasonally adjusted terms, exports decreased RM1.1 billion (-1.3%) to RM83.4 billion.

**Exports, 2016-2020**



## IMPORTS

On a y-o-y basis, imports decreased RM1.8 billion or 2.4% to RM72.1 billion. The decrease in import was mainly attributed to capital goods and consumption goods.

- **Capital Goods**

Imports of capital goods, which accounted for 10.6% of total imports, dropped RM1.3 billion (-15.0%) to RM7.6 billion due to the decline in capital goods (except transport equipment) (-RM1.4 billion, -16.1%). However, transport equipment, industrial rose RM32.2 million (+7.0%).

- **Consumption Goods**

Imports of consumption goods which constituted 9.0% of total imports recorded a decrease of RM63.0 million (-1.0%) to RM6.5 billion. The drop was mainly attributed to semi-durables (-RM131.8 million, -10.0%) and durables (-RM29.1 million, -3.4%). However, imports of food & beverages, processed, mainly for household consumption increased RM64.6 million or 6.4%.

- **Intermediate Goods**

Intermediate goods which constituted 53.9% of total imports rose RM1.4 billion (+3.7%) to RM38.9 billion. The increase was mainly contributed by fuel & lubricants, primary (+RM998.5 million, +28.9%), industrial supplies, primary (+RM639.4 million, +31.2%) and parts & accessories of capital goods (except transport equipment) (+RM489.7 million, +5.3%). However, industrial supplies, processed decreased RM1.1 billion (-6.6%).

On a m-o-m basis, imports decreased RM1.8 billion or 2.4% from RM73.9 billion. The decrease in imports by end use was attributed to intermediate goods, capital goods and consumption goods.

- **Intermediate Goods**

Imports of intermediate goods shrank RM3.1 billion (-7.3%) from RM41.9 billion. The main component attributed to the decrease was parts & accessories of capital goods (except transport equipment) (-RM2.8 billion, -22.5%), industrial supplies, processed (-RM527.1 million, -3.2%) and industrial supplies, primary (-RM407.6 million, -13.2%). Nevertheless, imports of fuel & lubricants, primary recorded an increase of RM692.6 million (+18.4%).

- **Capital Goods**

Imports of capital goods decreased RM965.2 million (-11.2%) from RM8.6 billion due to the decrease in both capital goods (except transport equipment) (-RM791.0 million, -10.0%) and transport equipment, industrial (-RM174.2 million, -26.1%).

- **Consumption Goods**

Imports of consumption goods registered a decrease of RM365.6 million (-5.4%) from RM6.8 billion. The decrease was due to semi-durables (-RM181.3 million, -13.2%), food & beverages, processed, mainly for household consumption (-RM138.8 million, -7.6%) and durables (-RM123.5 million, -13.0%).

## **Imports by Country of Origin**

The two main sources of Malaysia's import in January 2020 were China and Singapore.

Imports from China which registered RM16.0 billion, shrank RM1.9 billion (-10.6%) when compared to January 2019. The main products which contributed to the decrease were:

Refined petroleum products (6.8% of total imports), decreased RM481.0 million or 30.7% to RM1.1 billion; Mechanical handling equipment and parts, which contributed 0.8% of total imports slipped RM250.7 million or 65.1% to RM134.5 million; and

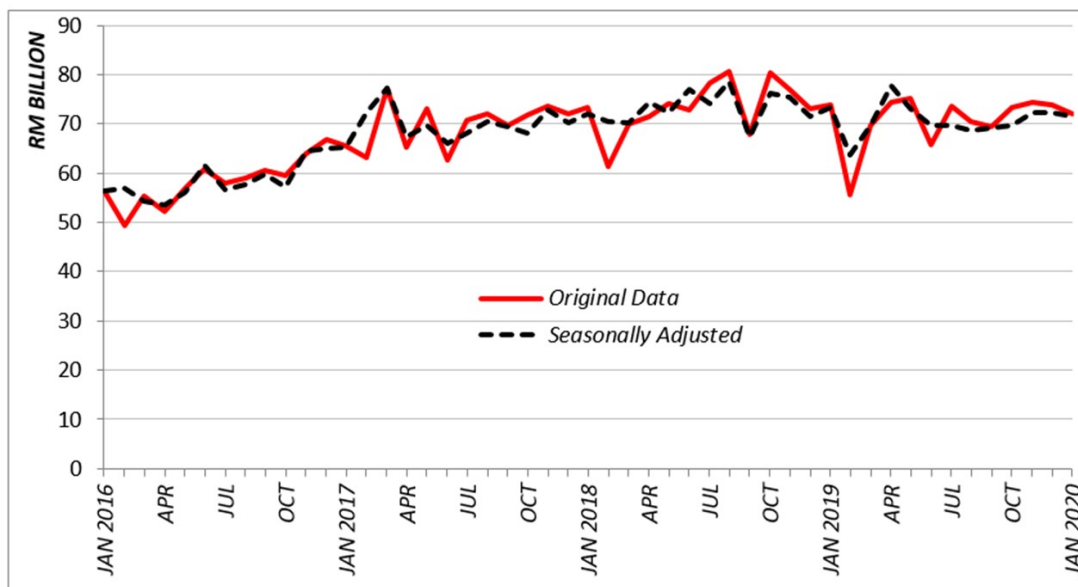
Motor cars and other motor vehicles for the transport of persons, which contributed 0.4% of total imports dropped RM205.8 million or 78.4% to RM56.5 million.

Imports from Singapore amounted to RM7.5 billion decreased RM71.7 million (-0.9%) from a year ago. The main product which attributed to the decrease was E&E products (32.5% of total imports), decreased RM236.4 million or 8.8% to RM2.4 billion.

## **Seasonally Adjusted Import Value**

On a m-o-m basis seasonally adjusted terms, imports decreased RM643.8 million (-0.9%) to RM71.5 billion.

**Imports, 2016-2020**



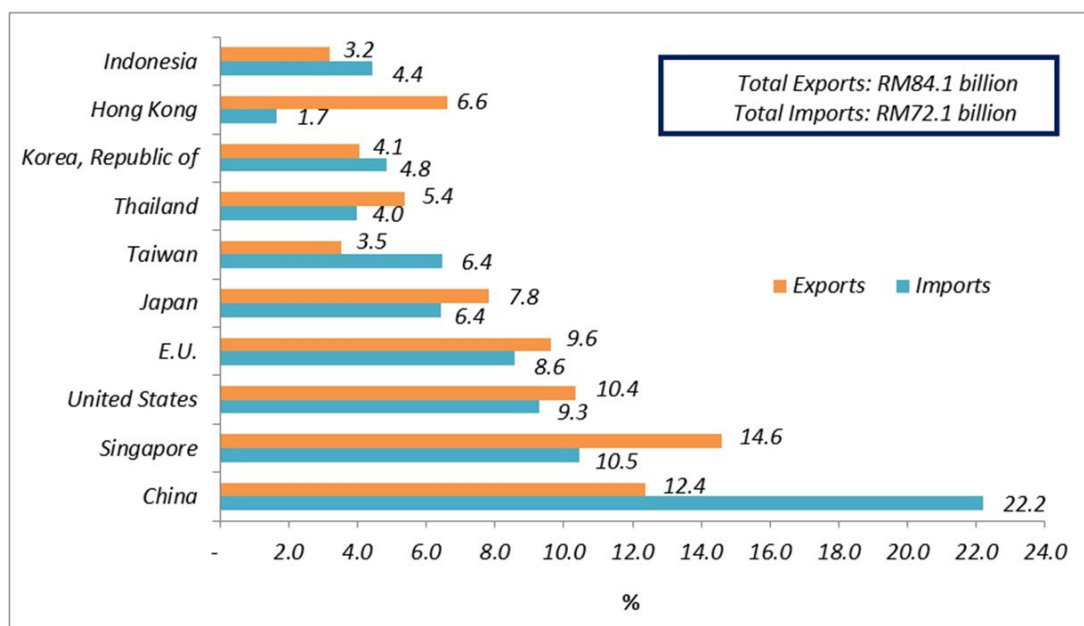
## MARKET SHARE

The following charts show Malaysia's major trading partners for January 2020.

**Total Trade by Major Countries, Jan 2020, percentage share**

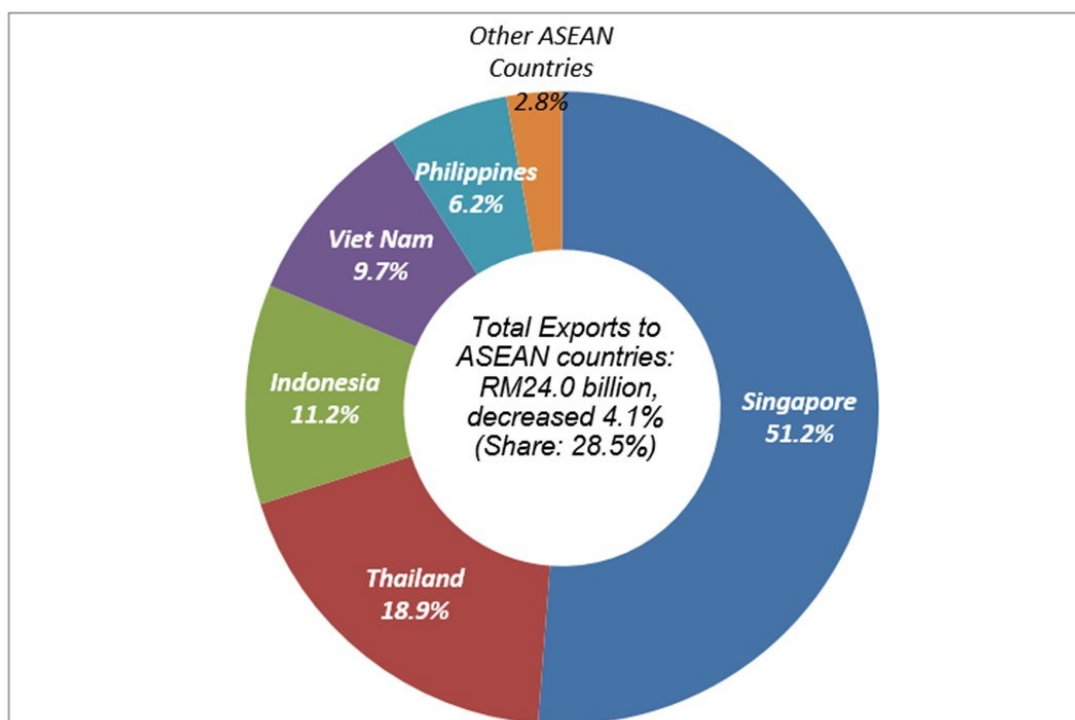


**Exports and Imports by Major Countries, Jan 2020, percentage share**

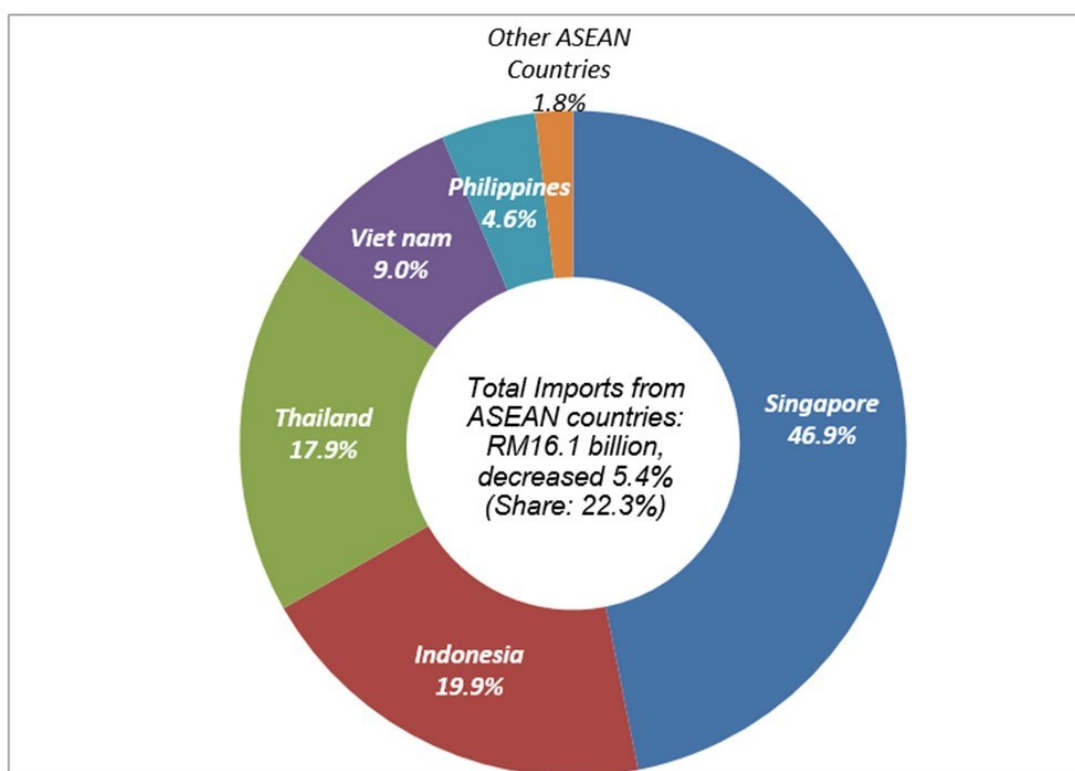


The following charts show Malaysia's trade with ASEAN countries for January 2020.

**Exports, Jan 2020, percentage share**



**Imports, Jan 2020, percentage share**



**#Notes:**

1. The January 2020 data is provisional and subject to revision in later issues.
2. This report can be accessed through the web portal of the Department of Statistics, Malaysia (<https://www.dosm.gov.my>) under section: Latest Release.



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