# MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN, NOVEMBER 2021



#### **KEY FACTS**

Malaysia's trade maintained its upward trend in November 2021 with total trade expanding by 34.9 per cent, reaching RM205.5 billion as compared to RM152.3 billion in November 2020. Exports continued to increase by 32.4 per cent to RM112.2 billion compared to November 2020. Imports rose by 38.0 per cent year-on-year (y-o-y) in November 2021 amounted at RM93.3 billion. Trade balance recorded a surplus of RM18.9 billion with an increase of 10.5 per cent compared to the same period last year.

On a month-on-month (m-o-m) basis, imports and total trade recorded a positive growth of 5.9 per cent and 1.5 per cent respectively, while exports and trade balance contracted by 1.9 per cent and 28.1 per cent respectively.

#### A. PERFORMANCE OF EXPORTS

Malaysia's exports was recorded at RM112.2 billion, increased by 32.4 per cent y-o-y. The increase was driven mainly from domestic exports as well as re-exports. Domestic exports stood at RM93.7 billion and contributed 83.5 per cent to total exports, grew by 34.3 per cent. On the same note, re-exports with a value of RM18.5 billion, grew by 23.9 per cent y-o-y. In comparison to October 2021, exports decreased by 1.9 per cent or RM2.2 billion. Analysis of the seasonally adjusted terms m-o-m, exports increased by 7.7 per cent or RM8.1 billion to RM112.4 billion.

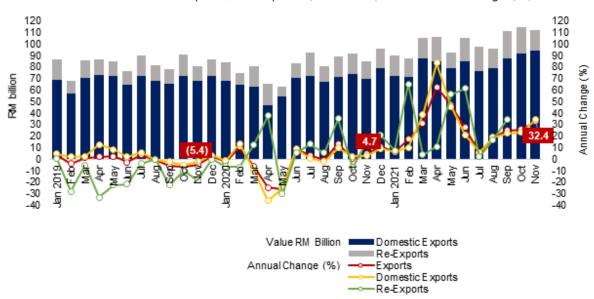
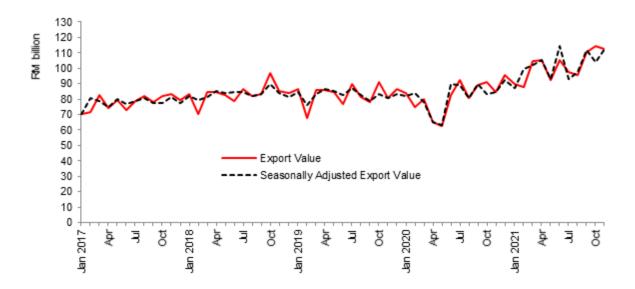


Chart 1: Domestic Exports, Re-Exports (RM billion) and Annual Change (%)

Chart 2: Actual Export Value and Seasonally Adjusted Export Value, RM billion



#### **B. PERFORMANCE OF IMPORTS**

Malaysia's imports in November 2021 totalled RM93.3 billion, continued to register a significant growth of 38.0 per cent or RM25.7 billion. On a m-o-m basis, imports grew 5.9 per cent or RM5.2 billion. Based on seasonally adjusted terms, imports increased 7.0 per cent to RM90.4 billion.

On a y-o-y basis, imports by end use registered an increase with the growth in the intermediate goods, capital goods and consumption goods.

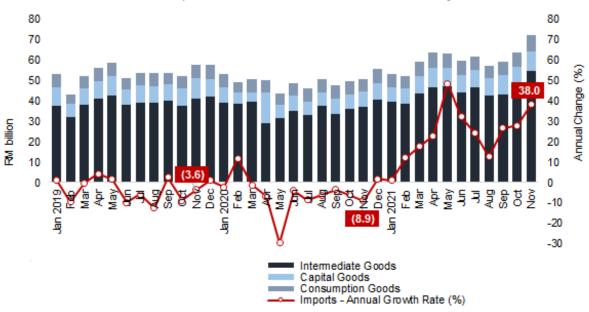
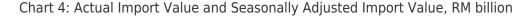
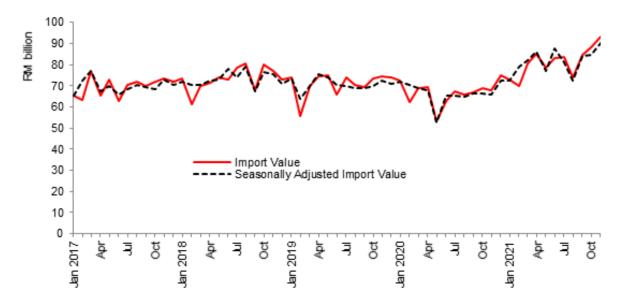


Chart 3: Imports, Value (RM billion) and Annual Change (%)





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#### **#Notes:**

- 1. The November 2021 data is provisional and subject to revision in later issues.
- 2. This report can be accessed through the web portal of the Department of Statistics, Malaysia

(https://www.dosm.gov.my) under section: Latest Release.

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