



MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN, JANUARY 2021



KEY FACTS

Malaysia's trade in January 2021 amounted to RM162.6 billion, expanded by 4.1 per cent as compared to the same month in the previous year. Exports posted a stronger year-on-year (y-o-y) growth compared to imports, registering an expansion of 6.6 per cent from RM84.1 billion to RM89.6 billion. This was the highest export value ever recorded for the month of January. Imports rose by 1.3 per cent to RM73.0 billion, resulting in a trade surplus of RM16.6 billion, 38.0 per cent higher compared to January 2020. On a month-on-month (m-o-m) basis, exports, imports, total trade and trade balance posted a decrease of 6.4 per cent, 2.7 per cent, 4.8 per cent and 19.8 per cent, respectively.

A. THE PERFORMANCE OF EXPORTS

Malaysia's exports continued its positive momentum in January 2021, expanding by 6.6 per cent from RM84.1 billion in January 2020 to RM89.6 billion. The expansion was driven by both domestic exports and re-exports. Domestic exports stood at RM72.1 billion contributed 80.5 per cent to the total exports, grew by 6.3 per cent. While, the re-exports which was value at RM17.5 billion, went up by 7.5 per cent y-o-y. In comparison to December 2020, exports declined by 6.4 per cent or RM6.1 billion. Analysis of the seasonally adjusted terms m-o-m, exports decreased by 5.6 per cent to RM5.2 billion.

Chart 1: Domestic Exports, Re-Exports (RM billion) and Annual Change (%)



Chart 2: Export Value and Seasonally Adjusted Export Value, RM billion



B. THE PERFORMANCE OF IMPORTS

Malaysia's imports in January 2021 totalled RM73.0 billion, continued to register a growth of 1.3 per cent compared with the same month of 2020. However, in comparison to December 2020, imports posted a decrease of 2.7 per cent or RM942.0 million. On m-o-m seasonally adjusted terms, imports decreased 0.6 per cent.

Chart 5: Imports, Value (RM billion) and Annual Change (%)

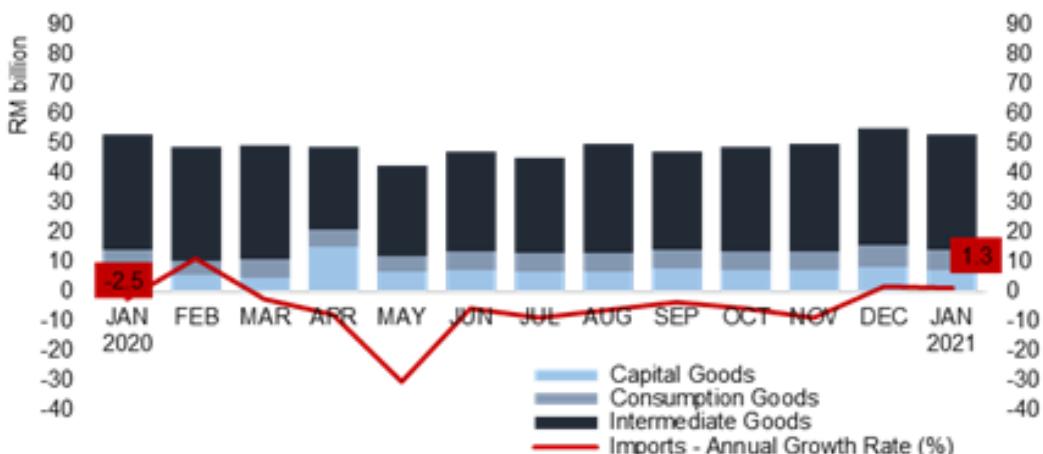


Chart 6: Import Value and Seasonally Adjusted Imports Value, RM billion



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Download: [Appendix](#) here

#Notes:

1. The December 2020 data is provisional and subject to revision in later issues.
2. This report can be accessed through the web portal of the Department of Statistics, Malaysia (<https://www.dosm.gov.my>) under section: Latest Release.

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