



MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN, DECEMBER 2020



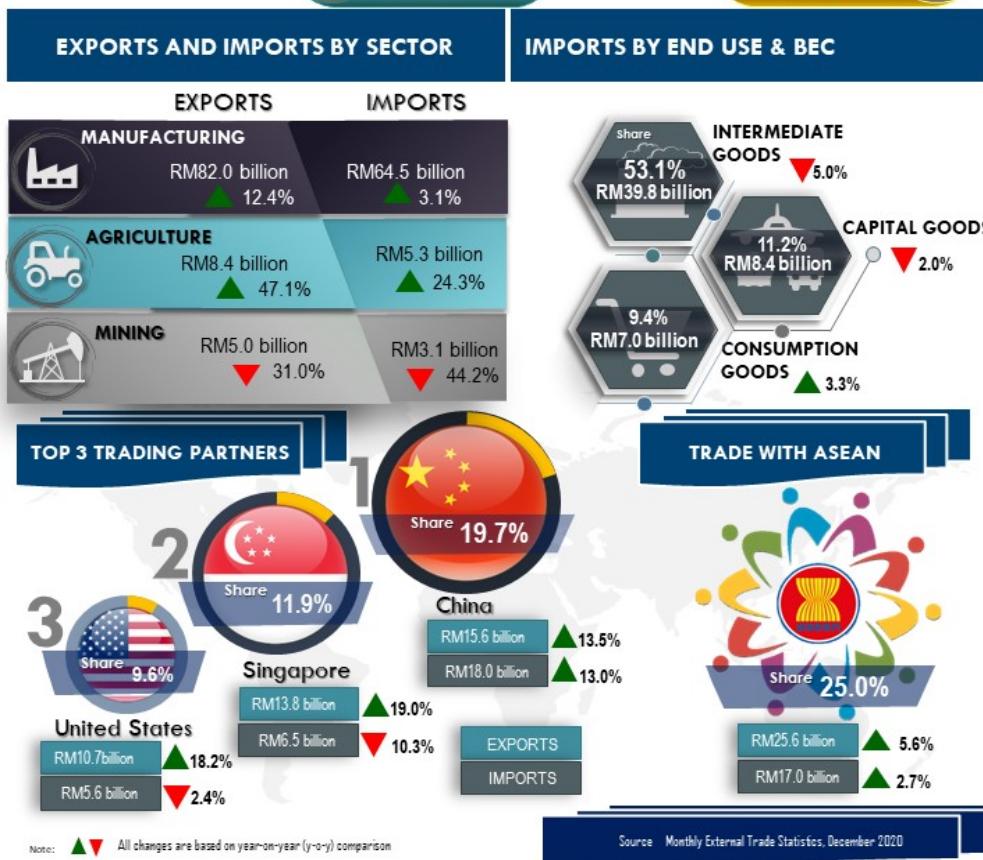
JABATAN PERANGKAAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA



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EXTERNAL TRADE STATISTICS DECEMBER 2020

Both exports and imports value in December posted the highest for 2020



Source: Monthly External Trade Statistics, December 2020

KEY FACTS

Malaysia's exports in December 2020 expanded by 10.8 per cent from RM86.4 billion in December 2019 to RM95.7 billion, the highest export value recorded in 2020. This was also the second highest export value registered, after RM97.1 billion posted in October 2018. Imports rebounded to register an increase of 1.6 per cent to RM75.0 billion, as compared with December 2019. Trade surplus soared by 64.9 per cent to RM20.7 billion year-on-year (y-o-y). Total trade in December 2020, amounted to RM170.8 billion widened by 6.5 per cent y-o-y.

On a month-on-month (m-o-m) basis, exports, imports, total trade and trade balance posted a double-digit growth of 13.1 per cent, 11.0 per cent, 12.2 per cent and 21.4 per cent respectively.

A. EXPORTS

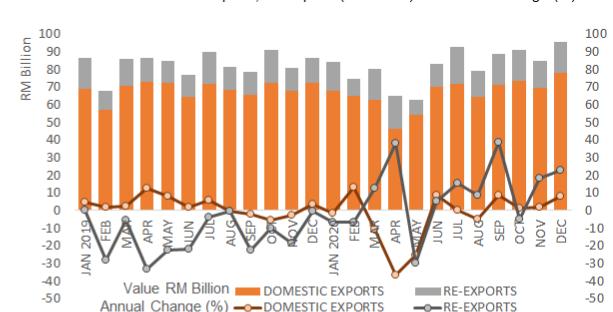
- Exports in December 2020 stood at RM95.7 billion, increased by 10.8 per cent y-o-y, surpassing imports growth for eight consecutive months. In comparison to November 2020, exports also posted a double-digit growth of 13.1 per cent.
- Exports for the fourth quarter (Q4) of 2020, also grew by 5.1 per cent from RM258.2 billion in Q4 2019 to RM271.5 billion. In comparison to Q3 2020, exports also posted an increase of 4.2 per cent.
- In 2020, exports declined by 1.4 per cent from RM995.1 billion to RM981.0 billion.
- Expansion in exports was supported mainly by higher exports to Singapore, China, the United States, India, Hong Kong and the European Union.
- Exports of manufactured goods amounted to RM82.0 billion, made up 85.6 per cent of total exports, expanded by 12.4 per cent y-o-y. Exports of agriculture goods, which represented 8.7 per cent of total exports soared by 47.1 per cent from RM5.7 billion to RM8.4 billion. Meanwhile, exports of mining goods (5.2 per cent of total exports) declined 31.0 per cent or RM2.3 billion to RM5.0 billion.

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Table 1: Exports, Domestic Exports, Re-Exports (RM Million) and Annual Change (%)

Period	Value			Annual Change (%)	
	Exports	Domestic Exports	Re-exports	Exports	Domestic Exports
2019	995,072	823,484	171,588	(0.8)	2.4
2020	980,988	793,751	187,237	(1.4)	(3.6)
2019					
JAN	86,341	68,888	17,453	3.7	4.6
FEB	67,683	57,181	10,502	(4.1)	2.1
MAR	85,677	70,347	15,330	1.0	2.3
APR	86,228	72,737	13,491	1.9	12.7
MAY	84,679	72,174	12,504	2.2	8.1
JUN	76,691	64,456	12,235	(2.7)	2.0
JUL	89,765	71,757	18,008	3.8	5.7
AUG	81,513	68,075	13,438	(0.6)	(0.6)
SEP	78,252	65,469	12,782	(6.1)	(2.2)
OCT	90,861	72,345	18,516	(6.4)	(5.4)
NOV	80,947	67,945	13,003	(5.4)	(2.4)
DEC	86,436	72,108	14,327	2.8	3.4
2020					
JAN	84,114	67,833	16,281	(2.6)	(1.5)
FEB	74,451	64,662	9,789	10.0	13.1
MAR	80,119	62,854	17,265	(6.5)	(10.7)
APR	64,787	46,183	18,604	(24.9)	(36.5)
MAY	62,650	53,904	8,745	(26.0)	(25.3)
JUN	82,819	69,951	12,869	8.0	8.5
JUL	92,559	71,734	20,825	3.1	(0.03)
AUG	79,130	64,548	14,581	(2.9)	(5.2)
SEP	88,905	71,194	17,711	13.6	8.7
OCT	91,052	73,444	17,607	0.2	1.5
NOV	84,661	69,314	15,347	4.6	2.0
DEC	95,741	78,129	17,612	10.8	8.3

Chart 1: Domestic Exports, Re-Exports (RM Billion) and Annual Change (%)



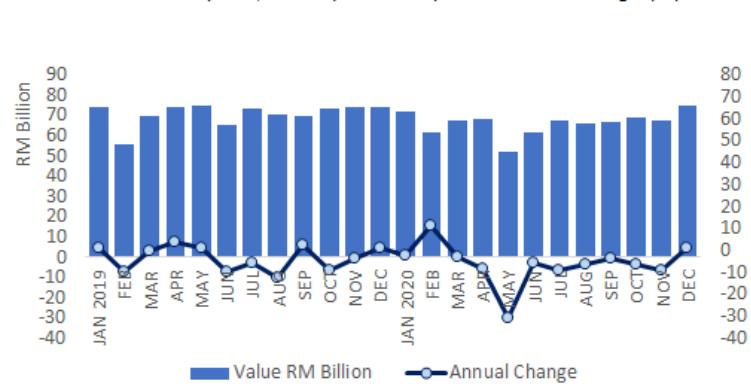
B. IMPORT

- Malaysia's imports in December 2020 was valued at RM75.0 billion, went up by 1.6 per cent or RM1.2 billion compared with December 2019. After nine consecutive months of decline, imports rebounded to post a positive growth. On m-o-m basis, imports also expanded by 11.0 per cent from RM67.6 billion.
- In 2020, Malaysia's imports contracted by 6.3 per cent or RM53.2 billion to RM796.2 billion as compared to 2019.
- Imports in Q4 of 2020, shrank by 4.5 per cent from RM221.4 billion in Q4 2019 to RM211.6 billion. However in comparison to Q3 2020, imports registered an increase of 5.7 per cent.
- In December 2020, the increasing imports from China, Indonesia, Hong Kong and Taiwan contributed to the increase in Malaysia's total imports.
- Imports of manufactured goods in December 2020 amounted to RM64.5 billion, comprised 86.0 per cent of total imports, rose by 3.1 per cent y-o-y. Imports of agriculture goods (7.1% of total imports) soared by 24.3 per cent or RM1.0 billion to RM5.3 billion, while imports of mining goods with a share of 4.2 per cent from the total imports, dropped by 44.2 per cent or RM2.5 billion to RM3.1 billion.
- Imports increased on the back of higher uptake of consumption goods. Imports of consumption goods with a share of 9.4 per cent to the total imports, grew by 3.3 per cent y-o-y to RM7.0 billion. Meanwhile, imports of intermediate goods (53.1% of total imports) and capital goods (11.2% of total imports) posted a decrease by 5.0 per cent and 2.0 per cent, respectively.

Table 6: Imports, Value (RM Million) and Annual Change (%)

Period	Value RM Million	Annual Change (%)
2019	849,411	(3.5)
2020	796,194	(6.3)
2019		
JAN	73,922	1.0
FEB	55,567	(9.5)
MAR	69,681	(0.3)
APR	74,377	4.2
MAY	75,109	1.4
JUN	65,630	(9.8)
JUL	73,796	(5.8)
AUG	70,461	(12.5)
SEP	69,438	2.5
OCT	73,289	(8.7)
NOV	74,261	(3.6)
DEC	73,880	1.0
2020		
JAN	72,081	(2.5)
FEB	61,832	11.3
MAR	67,805	(2.7)
APR	68,420	(8.0)
MAY	52,263	(30.4)
JUN	61,966	(5.6)
JUL	67,383	(8.7)
AUG	65,915	(6.5)
SEP	66,957	(3.6)
OCT	68,927	(6.0)
NOV	67,608	(9.0)
DEC	75,039	1.6

Chart 2: Imports, Value (RM Billion) and Annual Change (%)



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#Notes:

- The December 2020 data is provisional and subject to revision in later issues.

2. This report can be accessed through the web portal of the Department of Statistics, Malaysia (<https://www.dosm.gov.my>) under section: Latest Release.

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