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MALAYSIA EXTERNAL TRADE INDICES, MAY 2025



Malaysia's Terms of Trade decreased by 0.5 per cent in May 2025, mainly driven by Animal & Vegetable Oils & Fats

Exports

The **export unit value index** slipped by 1.5 per cent in May 2025 as compared to the previous month. This decrement was primarily driven by the declines in the index of mineral fuels (-4.1%), animal & vegetable oils & fats (-4.1%) and machinery & transport equipment (-0.5%). Likewise, the **export volume index** dropped by 3.7 per cent in line with the decrease in the index of mineral fuels (-14.5%) and machinery & transport equipment (-9.8%). The **seasonally adjusted export volume index** also dropped by 2.7 per cent from 170.8 points to 166.1 points.

Referring to the annual comparison, the **export unit value index** went down by 1.5 per cent while **export volume index** went up by 0.4 per cent.

Imports

The **import unit value index** fell 1.1 per cent in May 2025, contributed by the decline in the index of mineral fuels (-6.5%), chemicals (-0.4%) and machinery & transport equipment (-0.1%). Furthermore, the **import volume index** also declined by 0.9 per cent in May 2025 as compared to the previous month, contributed by the decrement in the index of machinery & transport equipment (-8.1%) and chemicals (-1.4%). The **seasonally adjusted import volume index** decreased by 2.4 per cent from 238.6 points to 232.7 points.

A year-on-year comparison showed that the **import unit value index** edged down by 4.7 per cent while **import volume index** edged up by 11.8 per cent.

Terms of trade

Malaysia's **terms of trade** dropped 0.5 per cent month-on-month to 118.6 points in May 2025, driven by the decrease in the index of animal & vegetable oils & fats (-1.2%), chemicals (-0.4%) and machinery & transport equipment (-0.4%). Meanwhile, Malaysia's **terms of trade** risen 3.3 per cent year-on-year from 114.8 points in May previous year.

*Notes:

The May 2025 data is provisional and subject to revision in later issues.

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