



MALAYSIA EXTERNAL TRADE INDICES, DECEMBER 2020



DEPARTMENT OF STATISTICS MALAYSIA
PRIME MINISTER'S DEPARTMENT



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DECEMBER 2020 EXTERNAL TRADE INDICES

Both the export and import unit value indices grew 1.0% and 0.4% respectively.

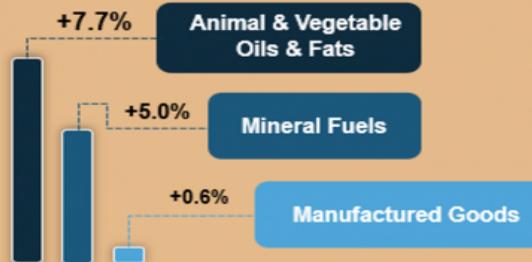
EXPORTS

VALUE RM BILLION ▲ 13.1%

NOV 84.7 DEC 95.7

UNIT VALUE INDEX

▲ 1.0%



VOLUME INDEX ▲ 11.9%



+49.0% Animal & Vegetable Oils & Fats



+16.6% Mineral Fuels



+8.7% Machinery & Transport Equipment

TERMS OF TRADE

▲ 0.6%

+0.6% Chemicals

+0.2% Manufactured Goods

+0.2% Food

All changes are based on month-on-month comparison.

External Trade Indices, December 2020

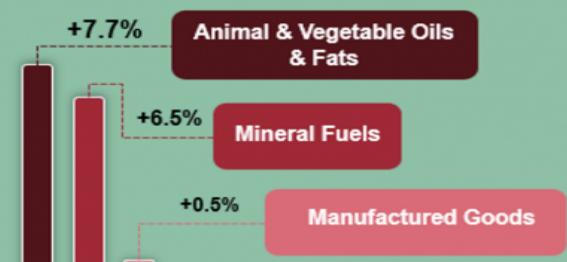
IMPORTS

VALUE RM BILLION ▲ 11.0%

NOV 67.6 DEC 75.0

UNIT VALUE INDEX

▲ 0.4%



VOLUME INDEX ▲ 10.5%



+14.3% Chemicals



+11.1% Manufactured Goods



+10.3% Machinery & Transport Equipment

Exports

The **export unit value index** posted a positive growth at 1.0% in December 2020, which was contributed by the growth in the index of animal & vegetable oils & fats (+7.7%), mineral fuels (+5.0%) and manufactured goods (+0.6%). The **export volume index** also grew 11.9% as compared with the previous month which was contributed from the better performance of the index of animal & vegetable oils & fats (+49.0%), mineral fuels (+16.6%) and machinery & transport equipment (+8.7%). The seasonally adjusted **export volume index** registered an expansion of 12.2% from 139.9 points to 157.0 points.

When compared to the previous year, the **export unit value index** dropped 3.0% while the **export volume index** rose 14.2%.

Imports

The **import unit value index** also expanded 0.4% in December 2020 as compared with the previous month. The expansion was contributed from the increases in the index of animal & vegetable oils & fats (+7.7%), mineral fuels (+6.5%) and manufactured goods (+0.5%). Similarly, the **import volume index** also grew by 10.5% which was contributed from the better performance of the index of chemicals (+14.3%), manufactured goods (+11.1%) and machinery & transport equipment (+10.3%). The seasonally adjusted **import volume index** in December 2020 rose 12.4% from 131.8 points to 148.1 points.

On a year-on-year basis, the **import unit value index** declined 4.2% while import volume index expanded 6.0%.

Terms of trade

Malaysia's **terms of trade** rose 0.6% month-on-month from 99.6 points to 100.2 points in December 2020. On a year-on-year basis, Malaysia's **terms of trade** also showed a similar trend at 1.3% from 99.0 points to 100.2 points in December 2020.

The full publication of the External Trade Indices, December 2020 can be downloaded through [eStatistik Portal](#).

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The December 2020 data is provisional and subject to revision in later issues.

Released By:

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