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LABOUR FORCE STATISTICS, NOVEMBER 2024



- The number of **employed persons** in November 2024 continued to show consistent growth and rose by **0.2 per cent (+29.5 thousand persons)**, registering **16.75 million persons** (October 2024: 16.72 million persons). In November 2024, the **employment-to-population ratio**, which indicates the ability of an economy to create employment, edged up by **0.1 percentage points** month-on-month to **68.3 per cent** (October 2024: 68.2%).
- By economic sectors, the Services sector continued to record a rise in the number of employed persons, largely in Wholesale & retail trade; and Transportation & storage; and Information & communication activities. A similar trend in the number of employments was also observed in the Manufacturing, Construction, Mining & quarrying, and Agriculture in November 2024.
- The total number of employed persons in November 2024 was primarily comprised of the **employees' category**, accounting for **74.9 per cent**. This category went up by **0.1 per cent (+16.3 thousand persons)** to **12.54 million persons** (October 2024: 12.53 million persons). Similarly, the **own-account workers** category also witnessed the rising trend during the month, which increased by **0.4 per cent (+12.8 thousand persons)** to **3.11 million persons** (October 2024: 3.10 million persons).
- The number of **unemployed persons** in November 2024 decreased further, dropping by **0.9 per cent (-4.7 thousand persons)** to **546.7 thousand persons** (October 2024: 551.4 thousand persons). November's **unemployment rate** remained at **3.2 per cent** as recorded in the previous month.
- In November 2024, the number of **labour force** continued its upward trend, increasing by **0.1 per cent (+24.9 thousand persons)** to **17.29 million persons** (October 2024: 17.27 million persons). The **labour force participation rate (LFPR)** stood at **70.5 per cent** as in the preceding month.
- During the month, there was a slight decrease of **0.02 per cent (-1.3 thousand persons)** recorded in the number of persons **outside the labour force** to **7.23 million persons** (October 2024: 7.23 million persons). The major composition of the outside labour force was **housework/ family responsibilities**, with a share of **43.1 per cent**, followed by the **schooling/ training** category at **42.3 per cent**.

The full publication of the Labour Force Report, November 2024 can be downloaded through eStatistik Portal

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Contact person:

Baharudin Mohamad

Public Relation Officer

Strategic Communication and International Division

Department of Statistics Malaysia

Tel : +603-8090 4681

Fax : +603-8888 9248

Email : baharudin[at]dosm.gov.my

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