



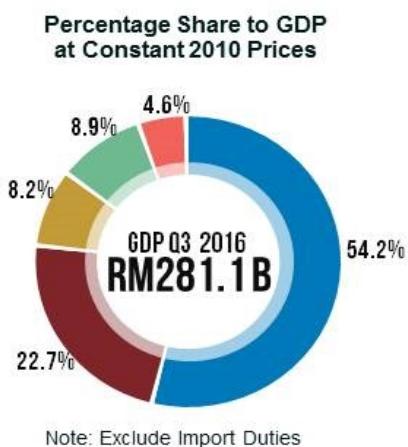
GROSS DOMESTIC PRODUCT THIRD QUARTER 2016

MALAYSIA'S ECONOMY *At a Glance* Q3 2016



Key contributors to the economy...

Services, Manufacturing & Construction



EXPENDITURE



Increased to
6.4 per cent driven by...



FOOD & BEVERAGES



HOUSING



TRANSPORTATION

Gross Fixed Capital Formation

Driven by Structure while Machinery & Equipment moderated

Growth Rate

2.0%

Government Final Consumption Expenditure

Lower spending on supplies and services

3.1%

Exports

Mirrored by the decline in exports of goods and services

-1.3%

Imports

Contraction in imports of goods and services

-2.3%

Sources: Department of Statistics, Malaysia



Department of Statistics, Malaysia

<https://www.statistics.gov.my>



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Malaysia's economy expanded to **4.3 per cent** in the third quarter of 2016. On a quarter-on-quarter seasonally adjusted, the GDP improved to 1.5 per cent.

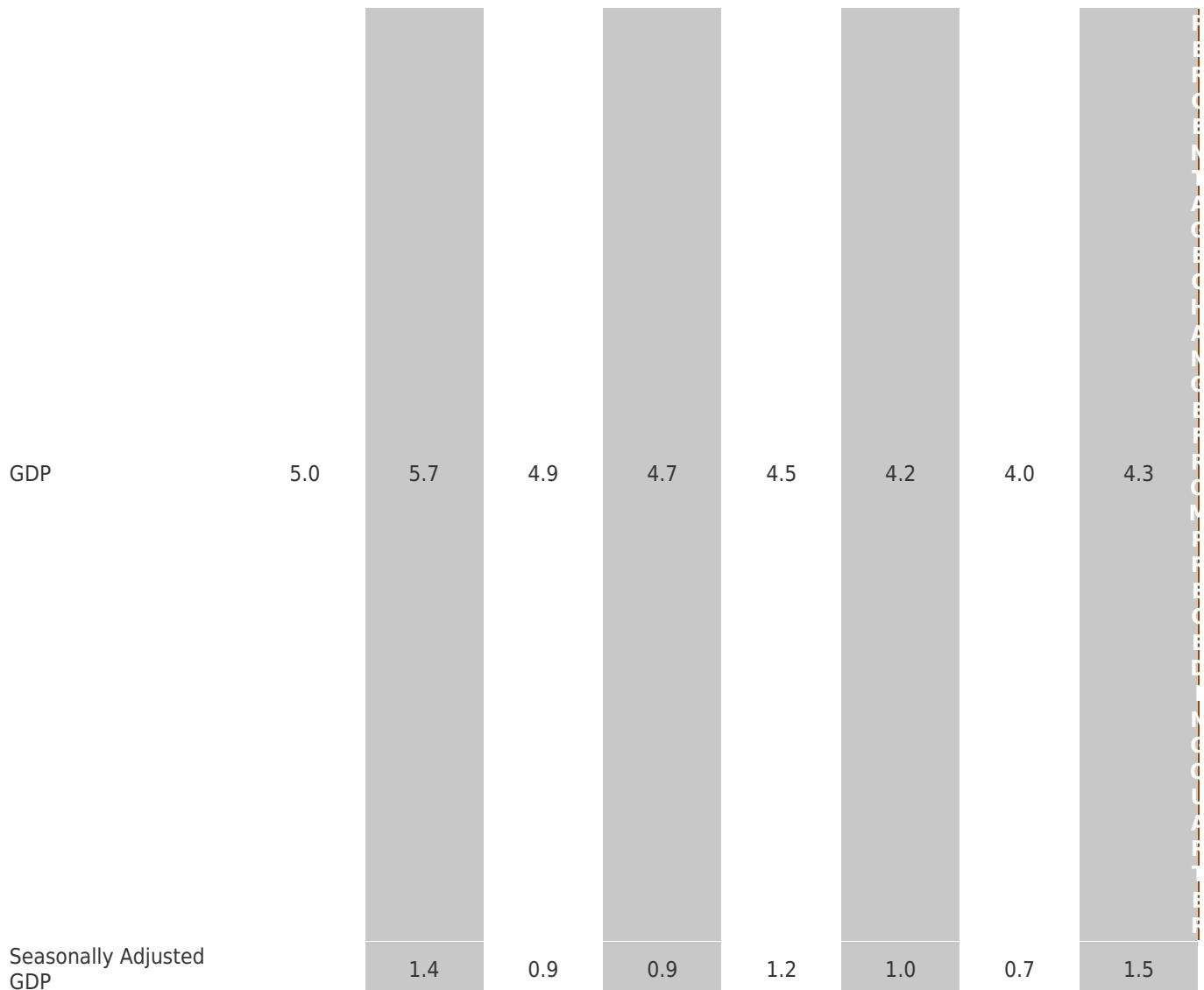
Services sector strengthened further in this quarter and remained as the key driver on the **production side**. Meanwhile, the momentum in Manufacturing and Construction sectors also have boosted the overall economic performance.

On the **expenditure side**, the economy was spearheaded by Private Final Consumption Expenditure and Gross Fixed Capital Formation while the acceleration in Net Exports has reinforced the GDP in this quarter.

For the three quarters of 2016, Malaysia's economy grew 4.2 per cent with a value of RM817.5 billion at constant and RM901.6 billion at current prices.

Table 1: GDP at Constant 2010 Prices

PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PRECEDING YEAR								
2015	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	



GDP by Production Approach

Services sector recorded a sound performance in this quarter by registering a growth of 6.1 per cent. Wholesale & Retail Trade (6.7%) and Information & Communication (7.6%) remained as the main catalysts of Services sector. This sector performance was further supported by Finance and Insurance which soared to 5.0 per cent.

Manufacturing sector increased to 4.2 per cent backed by Electrical, Electronic & Optical products (6.6%) and Petroleum, Chemical, Rubber & Plastic products (4.7%). Moreover, Vegetable & Animal Oils & Fats and Food Processing improved to a marginal growth 0.8 percent (Q2 2016: -4.0%) supported by palm oil products.

Construction sector grew 7.9 per cent (Q2 2016: 8.8%). Civil Engineering remained robust by registering a growth of 16.7 per cent (Q2 2016: 18.9%). Furthermore, Residential Buildings advanced further to 13.0 per cent propelled by properties development.

GDP by Expenditure Approach

Private Final Consumption Expenditure increased to 6.4 per cent from 6.3 per cent in the last quarter. The growth was largely attributed by the higher consumption on food & beverages, housing & utilities and transportation.

Gross Fixed Capital Formation (GFCF) eased to 2.0 per cent due to the moderation in Machinery & Equipment (0.9%) and the decline in Other Assets (-12.5%). Nevertheless, Structure remained strong by recording 5.0 per cent in this quarter. Public sector dropped 3.8 per cent which has influenced towards the modest growth of GFCF in this quarter. Meanwhile, Private sector recorded a growth of 4.7 per cent (Q2 2016: 5.6%).

Exports decreased to 1.3 per cent in this quarter, mirrored by the decline in exports of goods and services. In addition, **Imports** registered a negative growth of 2.3 per cent due to the contraction in imports of goods and services.

Released By:

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