



GROSS DOMESTIC PRODUCT FOURTH QUARTER 2016



Department of Statistics, Malaysia
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MALAYSIA ECONOMY



Q4 2016

GDP GROWTH RATE



GDP at Constant 2010 Prices
RM 290.6 billion



GDP at Current Prices
RM 328.0 billion



GNI per Capita at Current Prices
RM 40,005

Annual 2014 - 2016



*Preliminary data

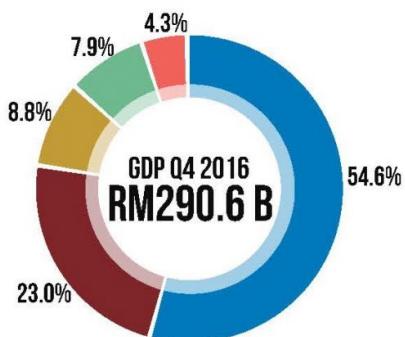
- For year 2016, Malaysia's economy grew 4.2 per cent with a value of RM1,107.9 billion at constant prices and RM1,229.4 billion at current prices

PRODUCTION

Key contributors to the economy...

Services, Manufacturing and Mining & Quarrying

Percentage Share to GDP at Constant 2010 Prices



Note: Exclude Import Duties



Services

Impelled by Wholesale & Retail Trade and Information & Communication

Growth Rate

▲ 5.5%



Manufacturing

Mainly led by Electrical, Electronic & Optical and Petroleum, Chemical, Rubber & Plastic products

▲ 4.8%



Mining & Quarrying

Favourable growth in production of natural gas

▲ 4.9%



Construction

Propelled by Civil Engineering and Residential Buildings

▲ 5.1%



Agriculture

Negative growth in Oil Palm and Aquaculture

▼ -2.4%

EXPENDITURE



PRIVATE FINAL CONSUMPTION EXPENDITURE

Share : 51.8%

Grew to

6.2 per cent contributed by...

Gross Fixed Capital Formation

Structure moderated while Machinery & Equipment improved

Growth Rate

▲ 2.4%

Government Final Consumption Expenditure

Lower spending on supplies and services

▼ -4.2%

Exports

Rebounded due to better performance in exports of goods

▲ 1.3%

Imports

An increase in imports of goods

▲ 0.7%



Sources: Department of Statistics, Malaysia

Malaysia's economy continued to expand with a growth of 4.5 per cent in the fourth quarter of 2016. On a quarter-on-quarter seasonally adjusted, the GDP grew 1.4 per cent.

On the **production side**, Services sector remained as the main impetus for economy growth in this quarter. Furthermore, an advancement by Manufacturing and Mining & Quarrying sectors reinforced the overall economic performance. Meanwhile, Private Final Consumption Expenditure and Gross Fixed Capital Formation were the main catalyst on the **expenditure side**.

For year 2016, Malaysia's economy grew 4.2 per cent with a value of RM1,107.9 billion at constant and RM1,229.4 billion at current prices.

Table 1: GDP at Constant 2010 Prices

PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PRECEDING YEAR								
	2015	2016	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016
GDP	5.0	4.2	4.7	4.5	4.2	4.0	4.3	4.5
Seasonally Adjusted GDP			0.9	1.2	1.0	0.7	1.4	1.4

GDP by Production Approach

Services sector posted a growth of 5.5 per cent in this quarter. The performance of Services sector was underpinned by Wholesale & Retail Trade (6.2%) and Information & Communication (7.7%). This sector was further supported by Business Services which increased to 8.2 per cent.

Manufacturing sector rose to 4.8 per cent backed by Electrical, Electronic & Optical products (7.5%) and Petroleum, Chemical, Rubber & Plastic products (5.1%). Moreover, Vegetable & Animal Oils & Fats and Food Processing expanded to 6.6 percent mainly driven by palm oil products.

Mining and Quarrying sector registered a growth of 4.9 per cent. The performance of this sector was impelled by the robust growth in the production of natural gas. Nonetheless, the moderation in production of crude oil has offset the overall performance of Mining and Quarrying.

GDP by Expenditure Approach

Private Final Consumption Expenditure (PFCE) grew 6.2 per cent fuelled by the consumption on food & non-alcoholic beverages, communication and housing & utilities.

Gross Fixed Capital Formation (GFCF) increased to 2.4 per cent stimulated by Machinery & Equipment which rose to 2.9 per cent. Meanwhile, Structure moderated to 2.8 per cent in line with the performance of Construction sector. Private sector expanded to 4.9 per cent which led the momentum of GFCF. Meanwhile, Public sector declined to 0.3 per cent.

Released By:

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