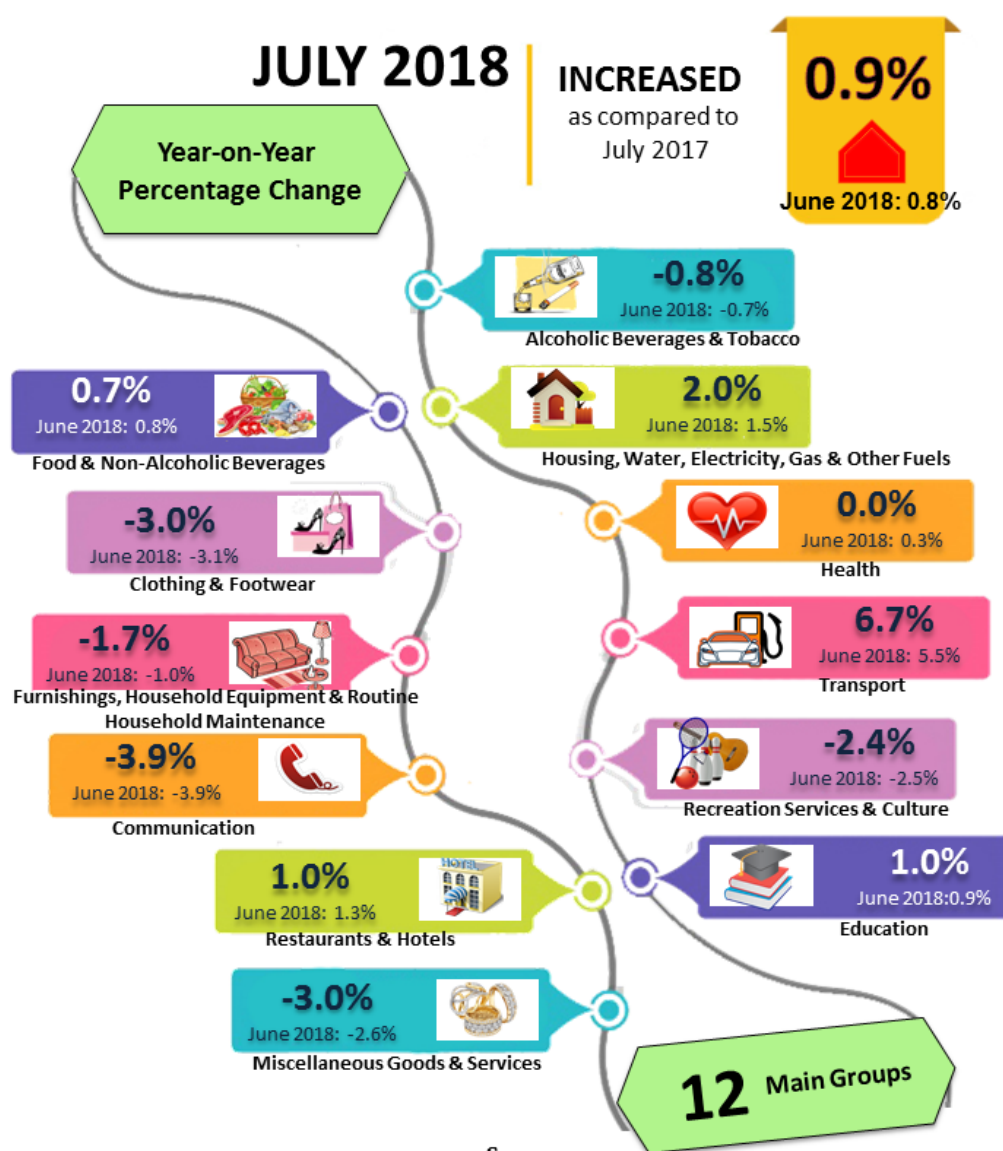




CONSUMER PRICE INDEX MALAYSIA JULY 2018



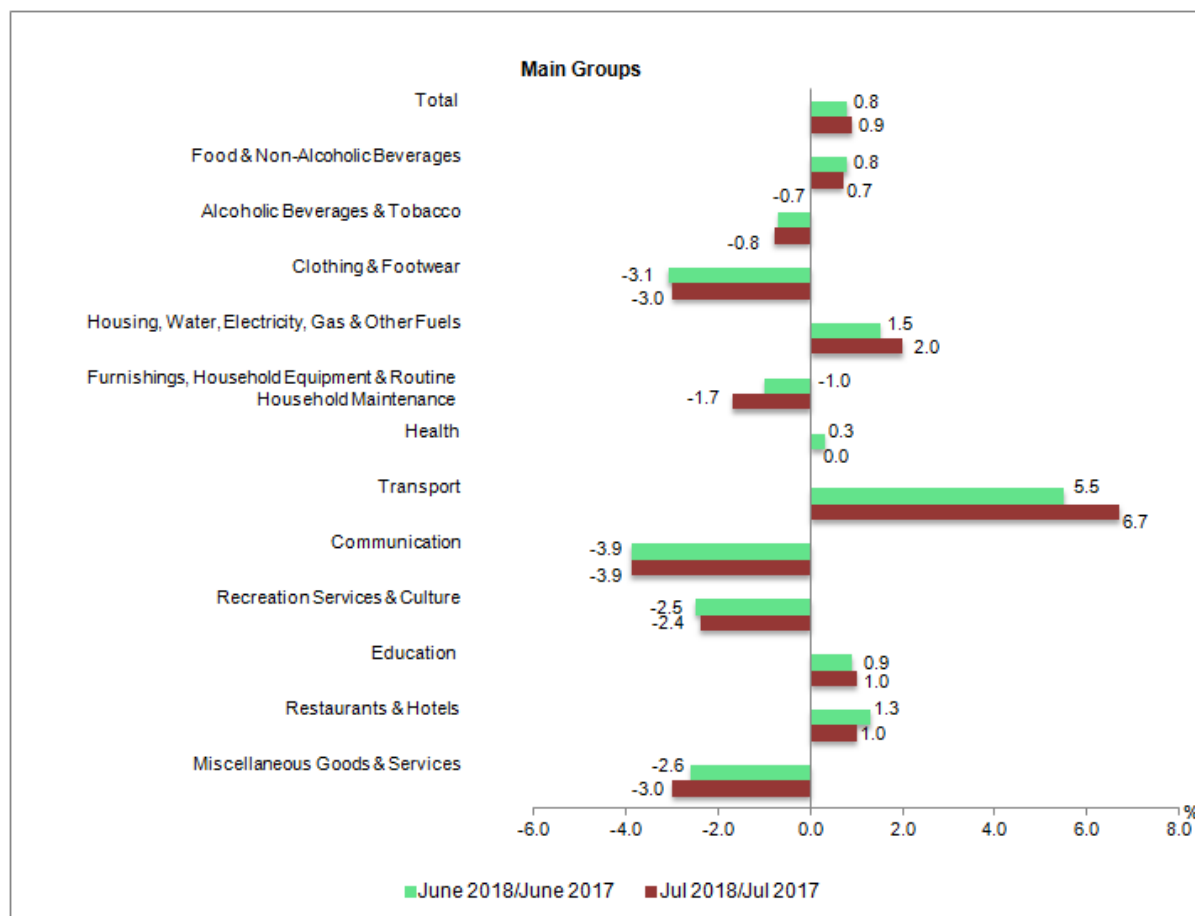
Source:
Malaysia's Consumer Price Index (2010=100), July 2018

SUMMARY OF FINDINGS

CPI increased by 0.9 per cent in July 2018 to 119.8 compared to 118.7 in corresponding month of the preceding year. The increase in the overall index was due to higher price for Transport (+6.7 per cent), Housing, Water, Electricity, Gas & Other Fuels (+2.0 per cent), Education (+1.0 per cent), Restaurants & Hotels (+1.0 per cent) and Food & Non-Alcoholic Beverages (+0.7 per cent). (Chart 1).

On a monthly basis, CPI increased 0.2 per cent as compared to June 2018. CPI for the period January-July 2018 registered an increase of 1.4 per cent as compared to the same period last year.

Chart 1: Consumer Price Index (2010=100): Percentage Change by Main Groups, Malaysia, July 2018/July 2017



Index for Sub-Groups Food and Non-Alcoholic Beverages

The overall index for Food & Non-Alcoholic Beverages which accounted 29.5 per cent in the CPI weights increased 0.7 per cent in July 2018 and was attributed by the food sub-group index which comprised of Fish & Seafood (+2.4 per cent). Meanwhile, the index for sub-group Meat decreased by 1.8 per cent in July 2018 as compared to July 2017, followed by index for sub-groups Sugar, Jam, Honey, Chocolate & Confectionery (-1.0 per cent), Vegetables (-0.9 per cent), Milk & Eggs (-0.9 per cent) and Oils & Fats (-0.4 per cent). The decrease was due to the index of goods which dropped in most states such as Tomatoes (-8.5 per cent), Brinjals (-8.0 per cent), Fresh Milk (-4.5 per cent), Watermelon (-3.0 per cent), Round Cabbage (-2.5 per cent), Chicken (-2.2 per cent) and Oils (-0.8 per cent). Meanwhile, the index for Food Away From Home increased 2.0 per cent in July 2018.

Table 1: Consumer Price Index (2010=100): Annual Percentage Change by Sub-Groups Food & Non-Alcoholic Beverages, Malaysia, July 2018/July 2017

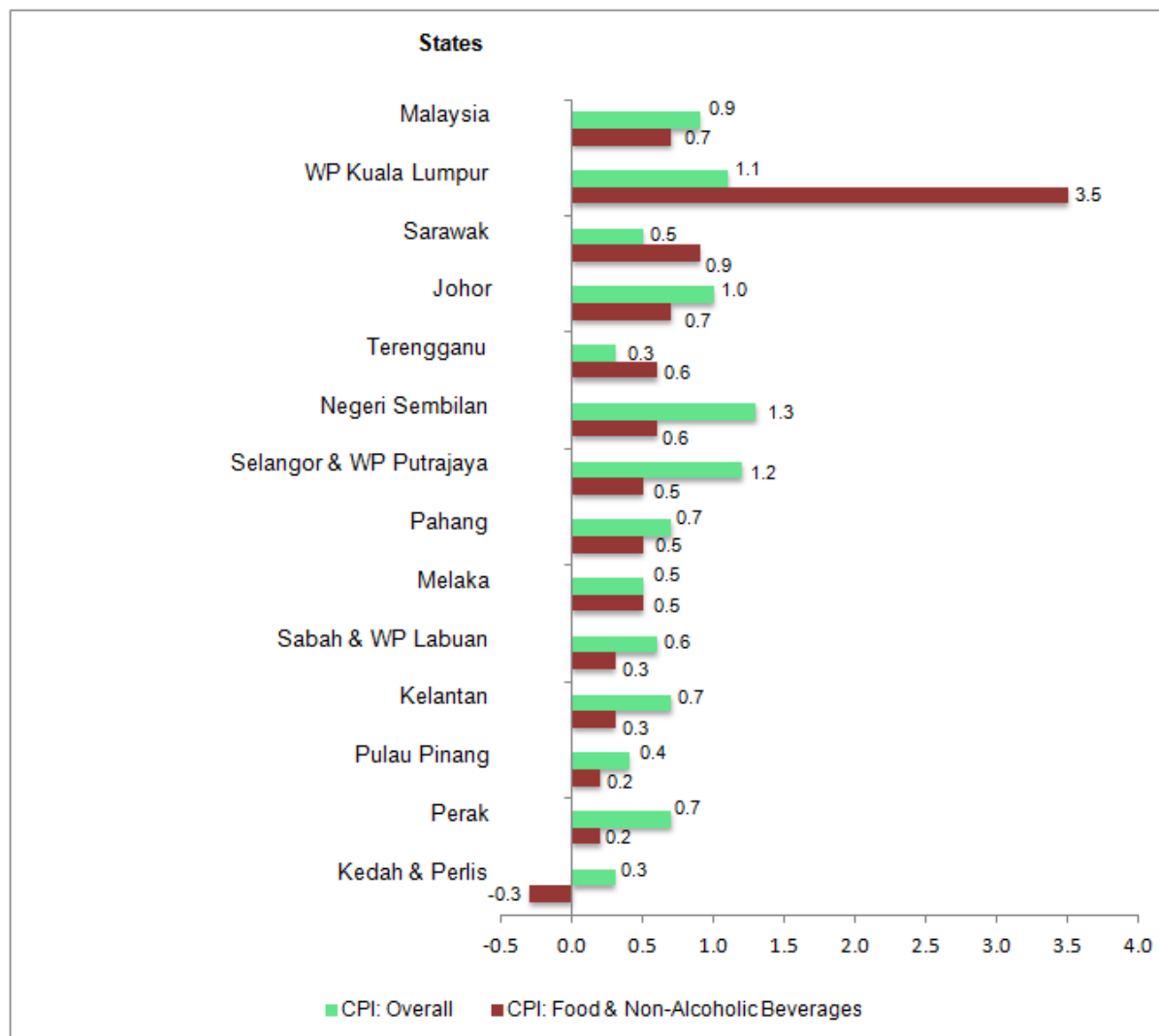
Sub-groups	Weight	Index	Year-on-Year Percentage Change		Month-on-Month Percentage Change	
			June 2018/ June 2017	July 2018/ July 2017	June 2018/ May 2018	Jul 2018/ June 2018
Food & Non-Alcoholic Beverages	29.5	130.1	0.8	0.7	-1.0	0.2
Food	28.4	131.0	0.8	0.8	-1.0	0.2
Food At Home	16.9	129.1	0.0	0.1	-0.6	0.3
Rice, Bread & Other Cereals	3.5	110.1	0.5	-0.2	-1.1	0.3
Meat	2.5	127.4	-2.3	-1.8	-1.7	2.2
Fish & Seafood	4.0	151.7	2.4	2.4	1.0	0.1
Milk & Eggs	1.5	122.2	-1.0	-0.9	-2.0	0.1
Oils & Fats	0.6	117.9	-0.2	-0.4	-0.8	0.0
Fruits	1.2	131.2	0.9	0.0	-0.8	-0.3
Vegetables	2.1	129.7	-2.6	-0.9	0.3	-0.4
Sugar, Jam, Honey, Choc. & Confectionery	0.6	135.1	-0.5	-1.0	-1.8	-0.3
Food Products n.e.c.	1.0	130.4	-0.5	-0.5	-2.0	0.2
Food Away From Home	11.5	134.2	2.2	2.0	-1.4	0.1
Coffee, Tea, Cocoa & Non-Alcoholic Beverages	1.1	109.6	-1.5	-1.5	-2.8	0.2

States Index

In terms of overall CPI, four states surpassed the national CPI rate of 0.9 per cent recorded in July 2018 as compared to July 2017. The states were Negeri Sembilan (+1.3 per cent), Selangor & Wilayah Persekutuan Putrajaya (+1.2 per cent), Wilayah Persekutuan Kuala Lumpur (+1.1 per cent) and Johor (+1.0 per cent).

Meanwhile, the higher increase in the index for Food & Non-Alcoholic Beverages was reflected in most states in Malaysia. Two states recorded higher increases for Food & Non-Alcoholic Beverages index above the national index level (+0.7 per cent) in July 2018 as compared to the corresponding month in 2017. The index for Food & Non-Alcoholic Beverages rose 3.5 per cent in Wilayah Persekutuan Kuala Lumpur and 0.9 per cent in Sarawak. (Chart 2)

Chart 2: Consumer Price Index (2010=100): Annual Percentage Change for Food & Non-Alcoholic Beverages by State, July 2018/July 2017



Core Index

Core inflation decreased 0.2 per cent in July after an increase of 0.1 per cent in June 2018. Among the major groups which influenced the lower core rate were price decreases for Communication (-3.9 per cent), Clothing & Footwear (-3.0 per cent) and Miscellaneous Goods & Services (-3.0 per cent). Core inflation, which excludes most volatile items of fresh food, as well as administered prices of goods and services recorded changes ranging from -0.2 per cent to 2.2 per cent for the period January to July 2018 as compared with the same period of the previous year.(Table 2)

Table 2: Consumer Price Index (2010=100): Percentage Change of Headline CPI, Seasonally Adjusted Index and Core Index by Main Groups, Malaysia, July 2018/ July 2017

Main Group	Weight	HEADLINE CPI				SEASONALLY ADJUSTED INDEX		CORE INDEX	
		Index	Percentage Change			Index	Month-on-Month Percentage Change	Core Index Weight	Year-on-Year Percentage Change
		Jul 2018	Jul 2018/ June 2018	Jul 2018/ Jul 2017	Jan-Jul 2018/2017	Jul 2018	Jul 2018/ June 2018		Jul 2018/ Jul 2017
Total	100.0	119.8	0.2	0.9	1.4	119.8	0.2	100.0	-0.2
Food & Non-Alcoholic Beverages	29.5	130.1	0.2	0.7	2.3	129.8	0.1	26.5	0.8
Alcoholic Beverages & Tobacco	2.4	164.1	-0.2	-0.8	-0.1	164.1	-0.2	-	-
Clothing and Footwear	3.2	95.1	-0.1	-3.0	-1.3	95.1	-0.1	4.5	-3.0
Housing, Water, Electricity, Gas & Other Fuels	23.8	118.9	0.4	2.0	2.0	119.1	0.6	26.5	2.4
Furnishings, Household Equipment & Routine Household Maintenance	4.1	113.1	0.0	-1.7	1.1	113.1	0.0	5.5	-1.7
Health	1.9	121.2	0.0	0.0	1.5	121.2	0.0	2.6	0.0
Transport	14.6	116.8	0.0	6.7	2.8	116.8	0.0	6.5	-1.7
Communication	4.8	94.0	0.0	-3.9	-1.5	94.0	0.0	6.5	-3.9
Recreation Services & Culture	4.8	108.9	0.2	-2.4	-0.3	108.9	0.2	6.6	-2.4
Education	1.3	118.0	0.1	1.0	1.1	118.0	0.3	1.8	1.0
Restaurants and Hotels	2.9	129.6	0.0	1.0	1.8	129.6	0.0	3.9	1.0
Miscellaneous Goods & Services	6.7	111.0	-0.1	-3.0	-0.5	111.0	-0.1	9.1	-3.0
Non-Food	70.5	115.5	0.1	1.0	1.0	115.5	0.1	-	-

Annex 1: Average Price for Selected Items in Malaysia, July 2018 (RM)

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