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CONSTRUCTION STATISTICS, FOURTH QUARTER 2023

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***The Construction work done value reached  
RM34.1 billion in the fourth quarter of 2023, registering an increase of 6.8 per cent  
over a year ago***

For the seventh quarter, the Construction sector remained on a positive trajectory, registering an increase of 6.8 per cent to reach RM34.1 billion of work done value in the fourth quarter of 2023 (Q3 2023: 9.6%; RM33.4 billion). The growth in this quarter was reinforced by the stronger expansion in the Civil engineering sub-sector, which surged by 18.0 per cent (Q3 2023: 17.1%) while the Residential buildings and Special trade activities expanded at a slower pace of 2.3 per cent (Q3 2023: 7.9%) and 0.3 per cent (Q3 2023: 16.2%) respectively. In contrast, the Non-residential buildings sub-sector experienced a decline of 1.9 per cent (Q3 2023: -0.7%).

Out of RM34.1 billion work done value in the fourth quarter of 2023, 41.9 per cent or equivalent to RM14.3 billion was in Civil engineering, primarily in the Construction of roads and railways (RM7.5 billion) and Construction of utility projects (RM5.2 billion) activities. The value of work done for Non-residential buildings and Residential buildings amounted to RM9.5 billion (27.7%) and RM7.1 billion (20.9%), respectively. Meanwhile, Special trade activities contributed RM3.3 billion (9.6%), mainly in Electrical installation (RM1.1 billion); Plumbing, heat and air-conditioning installation (RM0.7 billion); and Sites preparation (RM0.7 billion) activities.

The private sector continued as the main contributor with the value of work done of RM20.3 billion or encompassing 59.5 per cent of the overall value in this quarter. Nevertheless, the growth moderated to 1.4 per cent as compared to 8.6 per cent recorded in the previous quarter. On the other hand, the public sector, with a 40.5 per cent share or equivalent to RM13.8 billion, maintained a steady double-digit growth of 15.9 per cent after registering 10.9 per cent in the third quarter of 2023, supported by a substantial 26.6 per cent growth in Civil engineering activities.

Nearly 60.3 per cent of the work done value in the fourth quarter of 2023 was concentrated in Selangor, Wilayah Persekutuan (Kuala Lumpur, Putrajaya and Labuan), Sarawak and Johor. The Construction value in Selangor amounted to RM8.6 billion or 25.1 per cent, attributed to Civil engineering (RM3.5 billion), followed by Residential buildings and Non-residential buildings with both at RM2.1 billion. Meanwhile, Wilayah Persekutuan ranked second with a value of RM4.0 billion or 11.8 per cent, mainly in Non-residential buildings (RM1.5 billion) and Residential buildings (RM1.4 billion) activities. Additionally, both Sarawak and Johor recorded a work value of RM4.0 billion.

The performance of the Construction work done in 2023, reaching a value of RM132.2 billion, demonstrating continuous positive momentum at 8.4 per cent after turning around in 2022 with 8.8 per cent growth. During the year, all sub-sectors experienced an upturn, with Civil engineering activities making a notable double-digit increase of 15.7 per cent, followed by Special trade activities (8.5%). In the meantime, Residential buildings and Non-residential buildings posted an increase of 3.7 per cent and 3.1 per cent respectively.

The full publication of the Construction Statistics Fourth Quarter 2023 can be downloaded through eStatistik portal.

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