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MALAYSIA EXTERNAL TRADE INDICES



Exports

The **export unit value index** decreased by 1.0 per cent in February 2023 as compared to the previous month, attributed from the decline in the index of mineral fuels (-3.6%), animal & vegetable oils & fats (-2.7%) and machinery & transport equipment (-0.4%). Besides that, **export volume index** increased by 0.7 per cent in the same month, in line with the increase in the index of manufactured goods (+16.4%), food (+14.8%) and chemicals (+6.9%). The seasonally adjusted **export volume index** rose 11.7 per cent from 149.8 points to 167.4 points.

On annual comparison, **export unit value index** grew 4.4 per cent while **volume index** increased 5.2 per cent.

Imports

Import unit value index increased 0.6 per cent in February 2023, supported by the increase in the index of machinery & transport equipment (+1.4%), mineral fuels (+1.1%) and miscellaneous manufactured articles (+0.3%). The **import volume index** decreased 2.5 per cent in February 2023 as compared to the previous month, attributed from the decline in the index of miscellaneous manufactured articles (-16.2%), manufactured goods (-11.4%) and machinery & transport equipment (-9.7%). The seasonally adjusted **import volume index** grew by 10.9 per cent from 165.6 points to 183.6 points.

On a year-on-year basis, **import unit value index** rose 4.6 per cent while **volume index** expanded 7.7 per cent.

Terms of trade

Malaysia's **terms of trade** remained a negative growth of 1.6 per cent month-on-month to 109.7 points in February 2023, in accordance with the decrease in the index of mineral fuels (-4.6%), animal & vegetable oils & fats (-4.0%) and machinery & transport equipment (-1.8%). Malaysia's **terms of trade** decreased by 0.2 per cent year-on-year from 109.9 points in February of previous year.

*Notes:

The February 2023 data is provisional and subject to revision in later issues.

Released by:

DEPARTMENT OF STATISTICS MALAYSIA

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