



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT

VOLUME INDEX OF SERVICES, MALAYSIA
FOURTH QUARTER 2025

The Volume Index of Services grew by 6.5 per cent in the fourth quarter of 2025

PUTRAJAYA, 10TH FEBRUARY 2025 – The Volume Index of Services recorded a year-on-year growth of **6.5 per cent** in the fourth quarter 2025, reaching **167.7 points**, according to the Department of Statistics Malaysia (DOSM) in today's release of the **Volume Index of Services (2015=100), Fourth Quarter 2025**. The publication covers four segments, namely Wholesale & Retail Trade, Food & Beverage and Accommodation; Business Services and Finance; Information & Communication and Transportation & Storage; and Other Services.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin stated that, "Overall, growth in the Volume Index of Services in the fourth quarter of 2025 was mainly driven by the Wholesale & Retail Trade, Food & Beverage, and Accommodation segment, which expanded by 6.6 per cent. This was followed by the Information & Communication and Transportation & Storage segment, which recorded an increase of 8.7 per cent. Meanwhile, the Business Services and Finance segment grew by 3.5 per cent, while the Other Services segment registered a higher growth of 10.3 per cent."

The volume index for **Wholesale & Retail Trade, Food & Beverage and Accommodation** segment rose by **6.6 per cent** to **167.9 points**, supported by the growth in Wholesale & Retail Trade (5.8%), Food & Beverage (9.4%) and Accommodation (15.1%). Elaborating further, Dato' Sri Dr. Mohd Uzir Mahidin noted that growth in Wholesale trade was the main contributor, expanding by 6.6 per cent to 155.5 points, followed by Retail Trade (4.6%) and Motor Vehicles (8.4%). This performance was underpinned by resilient consumer demand and higher tourism-related activity during the quarter.

At the same time, the **Information & Communication and Transportation & Storage** segment increased by **8.7 per cent** to **189.0 points**, driven by growth in Information & Communication (8.8%) and Transportation & Storage (8.5%). The expansion of the Information & Communication sub-sector was underpinned by ongoing developments in digital and data centres, signalling rising demand for digital services and stronger connectivity.

Meanwhile, **Business Services and Financial** segment recorded a volume index of **155.0 points**, with a growth of **3.5 per cent**. This increase was supported by Professional and Administrative & Support Services (7.0%), followed by Real Estate (8.0%) and Finance & Insurance (0.5%) reflecting steady business activity and stable market conditions.

In addition, the **Other Services** segment grew by **10.3 per cent** to **146.6 points**, driven by increases in Arts, Entertainment & Recreation and Personal Services & Other Activities (11.8%), Private Health (10.3%), and Private Education (8.8%). Growth in Arts, Entertainment & Recreation was supported by higher participation in leisure activities, while Personal Services & Other Activities benefited from continuous demand for laundry, beauty and personal care services.

On a **quarter-on-quarter** basis, the Volume Index of Services increased by **1.9 per cent** in the fourth quarter of 2025. This growth was supported by increase in Wholesale & Retail Trade, Food & Beverage and Accommodation (2.4%), Information & Communication and Transportation & Storage (2.6%), Business Services and Finance (0.4%) and the Other Services segment (2.3%).

Dato' Sri Dr. Mohd Uzir Mahidin added that, "The **seasonally adjusted Volume Index of Services** increased marginally by **0.5 per cent** compared with the third quarter of 2025. This increase was driven by Information & Communication and Transportation & Storage (2.0%) as well as Business Services and Finance (0.9%). Meanwhile, Wholesale & Retail Trade, Food & Beverage and Accommodation, together with Other Services, recorded modest declines of 0.3 per cent each."

The **annual performance** of the Volume Index of Services increased by **5.8 per cent** to **162.9 points** in 2025 compared to the previous year (2024: 154.0 points; 5.7%). This growth was mainly driven by the expansion in the Wholesale & Retail Trade, Food & Beverage and Accommodation segment (5.5%), followed by Information & Communication and Transportation & Storage (7.8%), Business Services and Finance (3.8%), and Other Services segment (9.1%).

Following updated information on data centre activities, the indices and statistics for the First Quarter to the Third Quarter of 2025 that were previously published have been revised. This revision reflects recent developments in economic activities related to data centres, particularly within sub-sectors associated with information and communication technology.

The Department of Statistics Malaysia (DOSM) is conducting the **Economic Census 2026 (BE2026)**, with themed “***Data Nadi Ekonomi Rakyat***”. The sixth Economic Census, will be carried out from **5th January to 31st October 2026**. BE2026 aims to collect comprehensive and structured data from all registered and unregistered business establishments in Malaysia to assess the nation’s economic performance, structure and characteristics in an evidence-based manner.

Malaysia has, for the first time, successfully secured the **top position** globally in the biennial **Open Data Inventory (ODIN) 2024/25** report released by Open Data Watch (ODW), surpassing 197 other countries. This achievement marks a significant leap from its 67th position in the ODIN 2022/23 assessment.

OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

Chart 1: Volume Index of Services, Year-on-Year Percentage Change

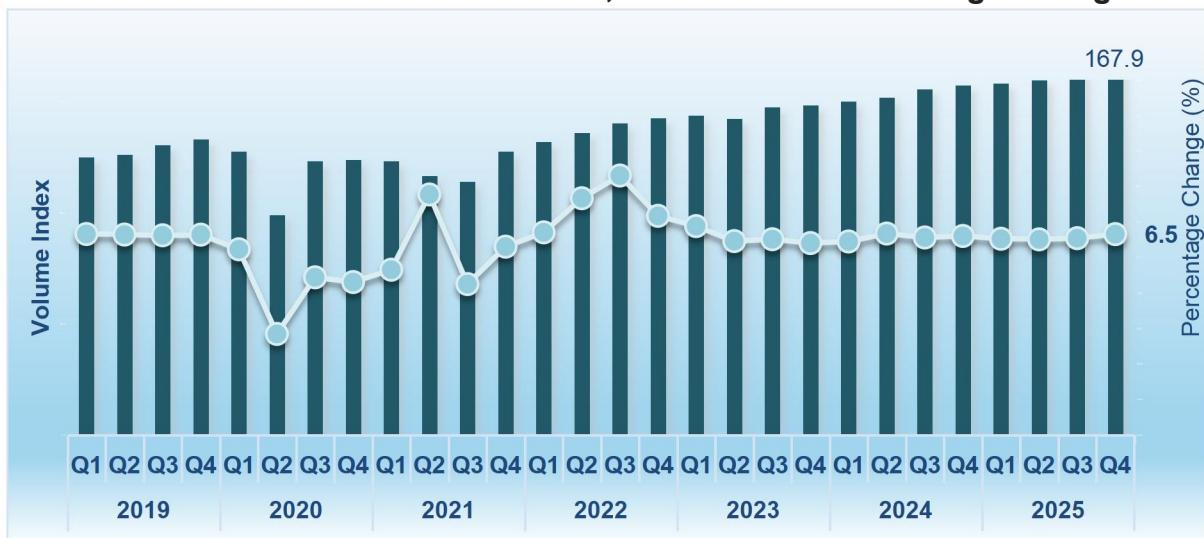


Chart 2: Volume Index of Services, Quarter-on-Quarter Percentage Change

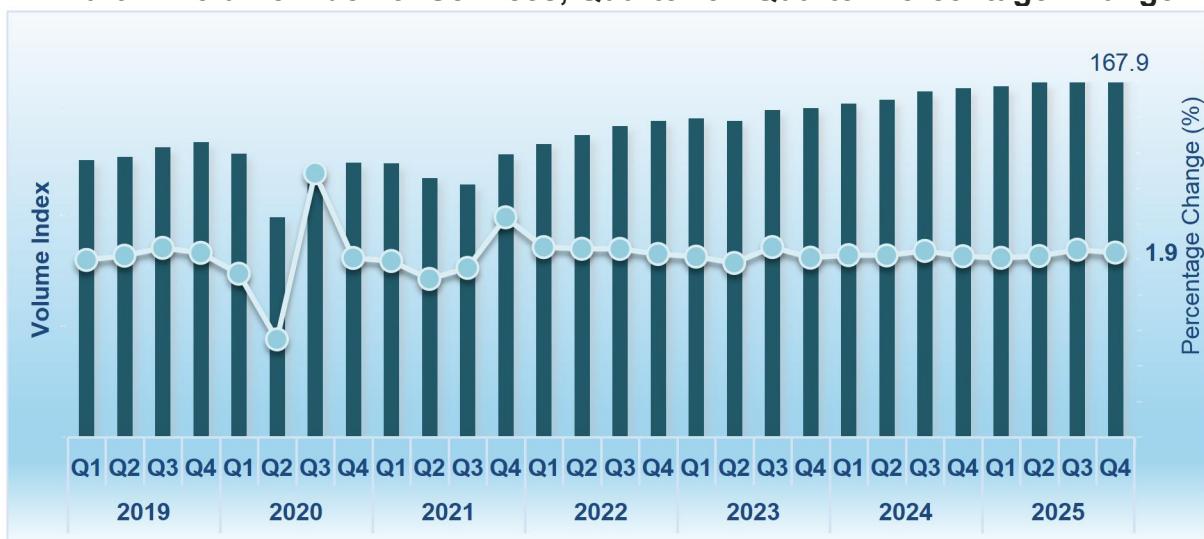


Chart 3 : Volume Index of Services, Annual Percentage Change

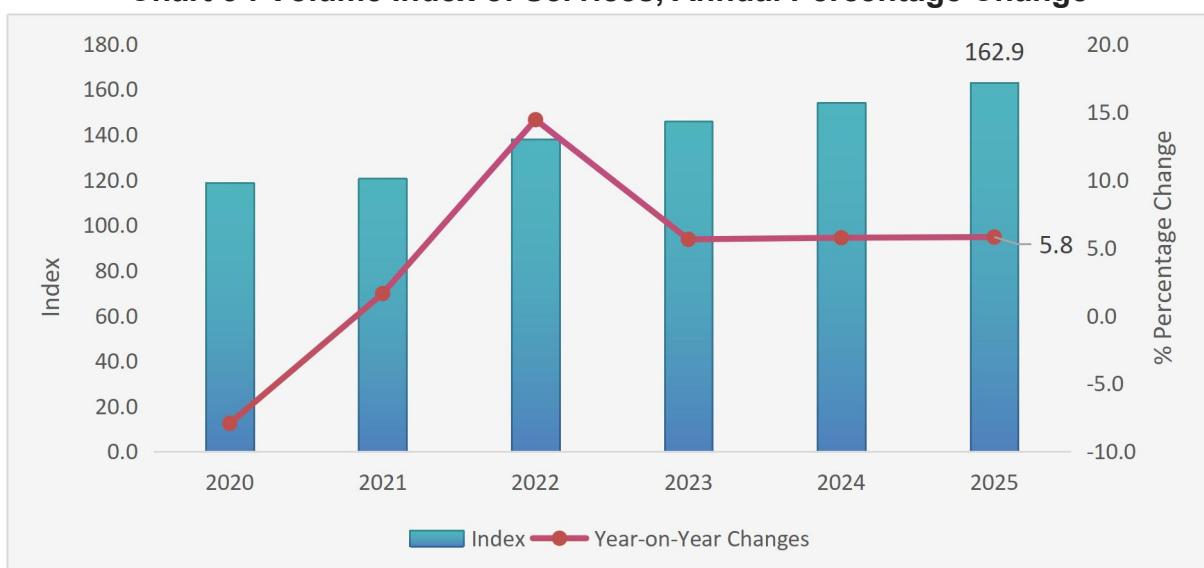


Table 1: Volume Index of Services, Q1 - Q4 2025

Sub-sector/ Sector	Index	2025						
		Q1*		Q2*		Q3*		Q4
		Published	Revised	Published	Revised	Published	Revised	Published
Information & Communication	Volume Index	174.5	178.3	175.9	180.9	178.4	186.4	189.9
	YoY (%)	3.5	5.8	3.4	6.3	3.8	8.5	8.8
	QoQ (%)	0.03	2.2	0.8	1.5	1.4	3.0	1.9
Services	Volume Index	158.2	158.8	159.9	160.6	163.4	164.6	167.7
	YoY (%)	5.2	5.6	5.1	5.5	4.8	5.5	6.5
	QoQ (%)	0.5	0.8	1.1	1.1	2.2	2.5	1.9

*Note. Data from Q1 - Q3 2025 has been revised

Released by:

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DEPARTMENT OF STATISTICS MALAYSIA
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