MEDIA STATEMENT



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MALAYSIA EXTERNAL TRADE STATISTICS JANUARY 2025

Malaysia's trade performance recorded a 3.1 percent increase, maintaining positive momentum in January 2025

PUTRAJAYA, 20 FEBRUARY 2025 – Malaysia's trade performance kicked off strongly at the start of 2025, led to better trends of trade, supported by both higher exports and imports. Total trade witnessed an increase by 3.1 per cent to RM241.9 billion, attributable to the growth of exports (+0.3%) of RM122.8 billion and imports (+6.2%) of RM119.2 billion. On the contrary, trade balance fell by 64.3 per cent to RM3.6 billion in January 2025 as reported today in MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN, JANUARY 2025. This bulletin also presents the performance of export and import products with its trading partners.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin highlighted Malaysia's exports increased in line with the rise in domestic exports in January 2025. Domestic exports (79.4% of total exports), grew by 2.9 per cent to RM97.5 billion. Meanwhile, re-exports (20.6% of total exports) was down by 8.7 per cent as compared to January 2024, worth RM25.3 billion. Moreover, imports worth RM119.2 billion, increased by 6.2 per cent or RM6.9 billion. Trade surplus contracted by 64.3 per cent to reach RM3.6 billion, 57th consecutive month of surplus since May 2020. Comparing with December 2024, exports, imports, total

trade and trade balance recorded a contraction by 11.3 per cent, 0.2 per cent, 6.2 per cent and 81.0 per cent, respectively.

From the perspective of the commodity group, 123 out of 259 export groups and 116 out of 259 import groups showed an increase as compared to the same month of the previous year.

Chief Statistician Malaysia further explained higher exports was attributable mainly to the United States (+RM3.8 billion), followed by Singapore (+RM3.4 billion), Taiwan (+RM1.2 billion), Hong Kong (+RM810.4 million), Kenya (+RM388.5 million), Canada (+RM346.6 million) and Brunei Darussalam (+RM186.4 million). Moreover, higher imports were mainly contributed from Taiwan (+RM7.2 billion), followed by the United States (+RM2.6 billion), China (+RM2.4 billion), Republic of Korea (+RM993.9 million), Iraq (+RM488.5 million), Ecuador (+RM348.0 million) and Mexico (+RM332.0 million).

Commenting further on exports, the increase was in line with the rise in electrical & electronic products (+RM6.5 billion); other manufactures (+RM665.0 million); palm oil & palm-based agriculture products (+RM537.8 million); machinery, equipment & parts (+RM429.5 million); palm oil-based manufactured products (+RM409.2 million); and other agriculture (+RM317.3 million). In addition, the increase in imports was logged for electrical & electronic products (+RM13.4 billion); machinery, equipment & parts (+RM808.3 million); other agriculture (+RM636.7 million); palm oil and palm-based agriculture products (+RM421.3 million); palm oil-based manufactured products (+RM367.2 million); and other vegetables oil (+RM320.9 million).

Adding to this, the Chief Statistician Malaysia also emphasised the upsurge in imports by End Use which was in accordance with higher demand for capital goods

and intermediate goods. Imports of capital goods (16.8% of total imports), grew by 45.9 per cent or RM6.3 billion to post a value of RM20.0 billion. Imports of intermediate goods (51.0% of total imports), valued at RM60.7 billion, registered an increase of 3.3 per cent or RM1.9 billion as compared to January 2024. Meanwhile, consumption goods (8.4% of total imports), declined by 2.6 per cent or RM272.6 million to reach RM10.1 billion.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through https://open.dosm.gov.my.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.

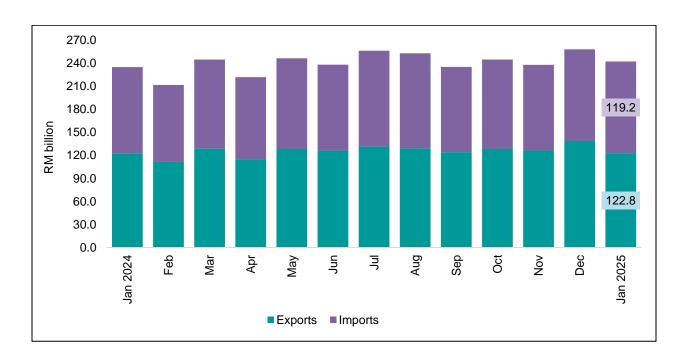


Chart 1: External Trade Statistics, Jan 2024 – Jan 2025 (Value)

Chart 2: External Trade Statistics, Jan 2024 – Jan 2025 (Annual Percentage Change)

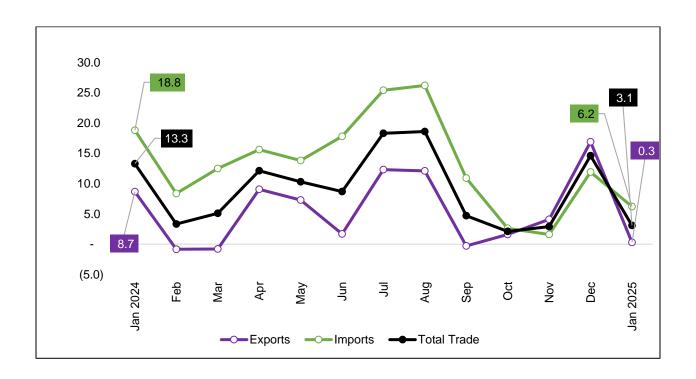


Chart 3: External Trade Statistics, 2020 – 2025 (Jan)

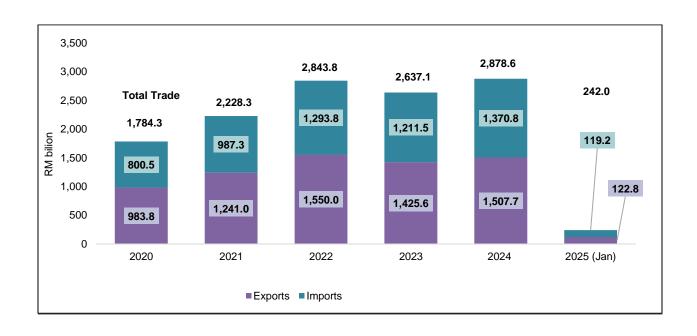


Chart 4: Imports for End Use & Broad Economic Categories (BEC) Classification,

Jan 2024 – Jan 2025

(Value and Annual Percentage Change)

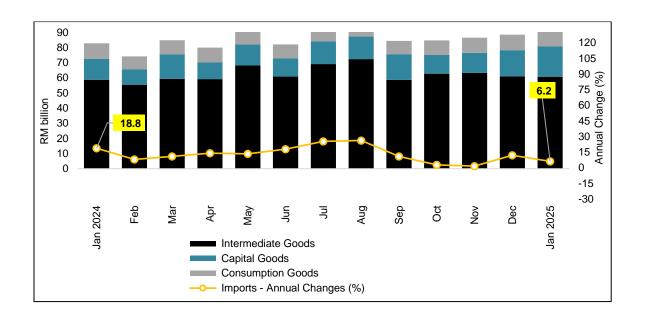


Chart 5: Imports for End Use & Broad Economic Categories (BEC) Classification, 2020 – 2025 (Jan)

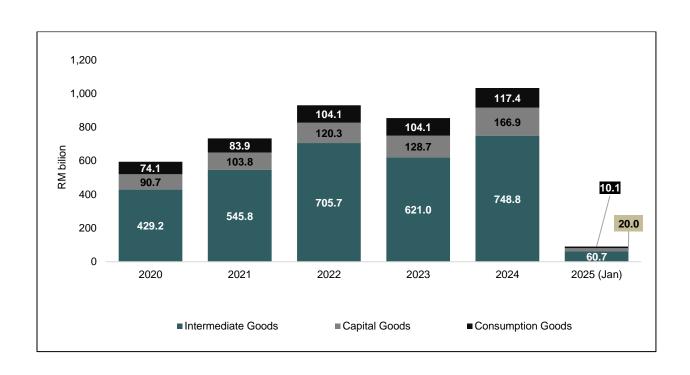


Table 1: Major Sub-sector Contributing to Export

| COMMODITY DESC | 2024 | 2024 | 2025 | SHARE | Y.O.Y | |
|---|----------------|----------------|----------------|----------|-----------------|--------|
| | JAN RM MIL. | DEC RM MIL. | JAN RM MIL. | TO TOTAL | VAL. RM MIL. | % |
| Total | 122,410 | 138,476 | 122,791 | 100.0 | 380.3 | 0.3 |
| Electrical & Electronic Products (E&E) | 44,023 | 58,778 | 50,526 | 41.1 | 6,503 | 14.8 |
| Petroleum Products | 14,806 | 9,778 | 9,759 | 7.9 | (5,047) | (34.1) |
| Palm Oil & Palm-Based Agriculture Products | 6,150 | 8,192 | 6,688 | 5.4 | 537.8 | 8.7 |
| Machinery, Equipment & Parts | 5,491 | 6,473 | 5,921 | 4.8 | 429.5 | 7.8 |
| Chemical & Chemical Products | 6,034 | 6,082 | 5,506 | 4.5 | (527.2) | (8.7) |

Table 2: Major Sub-sector Contributing to Import

| | 2024 | 2024 | 2025 | SHARE | Y.O. Y | |
|--|----------------|----------------|----------------|----------|-----------------|--------|
| COMMODITY DESC | JAN RM MIL. | DEC RM MIL. | JAN RM MIL. | TO TOTAL | VAL. RM MIL. | % |
| Total | 112,238 | 119,342 | 119,157 | 100.0 | 6,919 | 6.2 |
| Electrical & Electronic Products (E&E) | 32,885 | 42,630 | 46,316 | 38.9 | 13,431 | 40.8 |
| Machinery, Equipment & Parts | 8,906 | 10,763 | 9,715 | 8.2 | 808.3 | 9.1 |
| Petroleum Products | 11,713 | 9,776 | 9,110 | 7.6 | (2,603) | (22.2) |
| Chemical & Chemical Products | 8,886 | 8,311 | 7,749 | 6.5 | (1,136) | (12.8) |
| Manufacture of Metal | 6,817 | 5,885 | 5,606 | 4.7 | (1,211) | (17.8) |

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