

BALANCE OF PAYMENTS STATISTICS

TOPICS	ELEMENTS	SUBJECT: BALANCE OF PAYMENTS
		INFORMATION
1. Source Organisation	Contact person and organisation:	<p>Name : Ms. Siti Asiah Ahmad</p> <p>Title : Director</p> <p>Address : Balance of Payments Statistics Divison, Department of Statistics, Malaysia, Level 3, Unit 01-05, Wisma Minlon, 12th Mile, Sg. Besi Highway, 43300 Seri Kembangan, Selangor Darul Ehsan, Malaysia.</p> <p>Phone No. : 603 -8947 9001</p> <p>Fax. No. : 603-8941 4681</p> <p>e-mail : asiah@stats.gov.my</p>
	Concept and definition:	<p>The balance of payments is a statistical statement designed to provide a systematic record of economic transactions between residents of Malaysia and the rest of the world for a specific time period. The Balance of Payments Manual Sixth Edition (BPM6) concept is followed.</p> <p>The analytical framework for the national presentation follows BPM6. The broad categories of data presented under three heading comprises of:</p> <ul style="list-style-type: none"> • current account: imports and exports of goods, services, primary income and secondary income; • capital account: non-produced non-financial assets and capital transfer; and • Financial account: assets and liabilities of direct investment, assets and

		liabilities of portfolio investment, financial derivatives and other investments and reserve asset
	Name of collection/ source used:	i) Survey on International Investment Position (IIP) ii) Survey of International Trade in Services (ITS)
	Direct source:	<ul style="list-style-type: none"> • Department of Statistics Malaysia • Bank Negara Malaysia (Central Bank) • Economic Planning Unit • Tourism Malaysia • Immigration Department • Malaysia Healthcare Travel Council • Ministry of Foreign Affairs • Ministry of Higher Education • National Archives of Malaysia • National Audit Department • Royal Malaysian Customs Department • Attorney General's Chamber of Malaysia • Ministry of Higher Education • Public Services Department • Ministry of Finance Malaysia • Ministry of Health Malaysia • Ministry of Youth and Sports Malaysia • Ministry of Home Affairs • Ministry of Urban Wellbeing, Housing and Local Government • Ministry of Education Malaysia • Ministry of Transport • Ministry Of Communications and Multimedia Malaysia • Ministry of Women, Family and Community Development • Ministry of International Trade and Industry • Ministry of Domestic Trade, Co-operatives and Consumerism • Ministry of Defence Malaysia

		<ul style="list-style-type: none"> • Ministry of Agriculture and Agro-Based Industry Malaysia • Ministry of Plantation Industries & Commodities • Ministry of Science Technology & Innovation Malaysia • Ministry of Natural Resources and Environment Home • Ministry of Human Resource • Minister of Energy, Green Technology and Water • Parliament of Malaysia • <i>Majlis Keselamatan Negara</i> • MIMOS • Malaysian Investment Development Authority • Marine Department Malaysia • Minerals & Geoscience Department Malaysia (JMG) • Malaysian Rubber Board • Malaysian Palm Oil Board • National Library of Malaysia • Implementation Coordination Unit • International Organisations in Malaysia
	Source periodicity:	Quarterly
	Source of Metadata:	Under development
	Date last input received from source:	Seven weeks after reference quarter
2. Data Characteristic and Collection	Variables collected:	<p>Current Account:</p> <ul style="list-style-type: none"> i. Goods & services ii. Primary income iii. Secondary income <p>Capital Account - capital transfer and non-financial assets</p>

		Financial Account - direct investment, portfolio investment and other investment
	Sampling:	Cut-off
	Periodicity:	Quarterly
	Reference period:	Calendar year
	Base period:	n.a.
	Date last updated:	Quarterly
	Link to release calendar:	Advance Release calendar
	Other data characteristics and collection:	n.a.
3. Statistical Population and Scope of the Data	Statistical population:	Enterprise
	Geographical coverage:	Malaysia
	Sector coverage:	All economic sectors (all industries as stipulated in MSIC 2008 ver 1.0)

	Institutional coverage:	General government, monetary authorities, public sector corporations, banking institutions and non-banks.
	Item coverage:	<p>Current account:</p> <ul style="list-style-type: none"> i) Goods & services - exports and imports of goods, transportation, travel and other services ii) Income - compensation of employees, investment income which comprises direct investment (dividends, reinvested earnings, interest), portfolio (dividend, interest) & other investment (interest). iii) Secondary income - general government (such as grant, aids, donations, taxes, fines & fees) and other sectors (worker remittances and other transfers) <p>Capital account: Capital transfers (debt forgiveness and migrant transfers) and acquisition/disposal of non-produced non-financial assets.</p> <p>Financial account: Direct investment (equity capital, reinvested earnings, other capital – debt securities, trade credit, loans and placements/deposits), portfolio investment (equity securities, debt securities-bonds & notes and money market instruments, financial derivatives) and other investment (trade credits, loans, currency and deposits, other assets/liabilities).</p>
	Population coverage:	3800 Enterprises (IIP – 2600; ITS – 1200)
	Product coverage:	n.a
	Other coverage:	n.a

4. Statistical Concepts and Classifications Used	Key statistical concepts used	<ul style="list-style-type: none"> i) Balance of Payments and International Investment Position Manual, IMF, Sixth Edition ii) Manual on Statistics of International Trade in Services (MSITS) 2010
	Classifications used	Standard components of Balance of Payments and International Investment Position Manual, IMF, Sixth Edition
5. Statistical Computation and Dissemination	Aggregation and consolidation:	National level
	Estimation:	n.a.
	Imputation:	n.a.
	Transformations:	n.a.
	Validation:	Structure, consistency, range and logical checks
	Index type	n.a.
	Weights:	n.a.
	Seasonal Adjustment:	n.a.

Other computation and adjustments:

- Goods: Coverage adjustments are made by DOSM to include exports of water, electricity, ships, aircraft and smuggled goods and to exclude goods for processing and storage (no change of ownership), goods for repairs and returned goods. For merchandise imports, DOSM makes coverage adjustment to include military imports, purchases of goods in foreign ports by resident shipping companies, imports of ships, aircraft, smuggled goods, water and electricity, and to exclude goods for processing and storage (no change of ownership), goods for repairs and returned goods.
- Services:
 - Transportation: For debits, DOSM uses a data model that is built up from import c.i.f. of goods (to derive import f.o.b.).
 - Travel services credits; DOSM uses a data model that is built up from data for tourist expenditure (from the Annual Departing Visitors' Survey conducted by the Tourism Malaysia and tourist arrivals (from the Department of Immigration). For debits, a similar model is used. For border travellers, benchmark data on expenditure is based on the survey conducted by DOSM.
 - Insurance services: For debits insurance on freight, the data are extracted from import c.i.f. of goods.
 - Financial services: FISIM elements are calculated by using relevant information from IIP survey.
 - ⊖ Other services: No adjustments are made to source data.
- Primary Income: No adjustments are made to source data.
- Secondary Income: No adjustments are made to source data.
- Capital account: No adjustments are made to source data.
- Direct investment: IIP survey is designed for collecting quarterly data required for compiling detailed statistics on direct investment. The movements in financial assets and liabilities due to other changes (market price, foreign exchange and others) are excluded from the value of transactions.
- Portfolio investment: IIP survey is designed for collecting quarterly data required for compiling detailed statistics on portfolio investment. The movements in financial assets and liabilities due to other changes (market price, foreign exchange and others) are excluded from the value of transactions.
- Other investment: No adjustments are made to source data.

		<ul style="list-style-type: none"> Reserve assets: No adjustments are made to source data. Flows are computed from outstanding positions and thus include valuation changes.
	Dissemination formats	Free download and printed
6. Other Aspects	Recommended uses and limitations:	The previous year data are revised during the first quarter release of the following year.
	History:	<ol style="list-style-type: none"> Data available since 1947 <ol style="list-style-type: none"> Data for the years 1947-1962 refer to Federation of Malaya 1963 onwards pertain to Malaysia Publication: <ol style="list-style-type: none"> First publication was reference year 1969 1969 – 1973: Data compiled based on IMF Balance of Payments Manual, 3rd Edition 1974 – 1998: Data compiled based on 4th Edition Balance of Payment Manual (BPM4) 1999 – 2009: Data compiled based on 5th Edition of Balance of Payment Manual (BPM5) 2010 – latest: Data compiled based on 6th Edition of Balance of Payment Manual (BPM6)